

Secretarial Department

SD/ F 24/ /2018-19

08th October 2018

Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Department of Corporate Services – Listing BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, <u>MUMBAI – 400 001</u>
---	--

Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Sir,

Re: Approval for proposed change in the shareholding and Management of Fedbank Financial Services Limited

As informed to Stock Exchanges on 11th May 2018, Fedbank Financial Services Limited (“Fedfina”), a wholly owned subsidiary of the Bank has entered into a (i) share subscription agreement dated May 11, 2018 with Federal Bank Limited and True North Enterprise Private Limited, and (ii) shareholders agreement dated May 11, 2018 with Federal Bank Limited and True North Enterprises Private Limited (collectively the “Transaction Documents”), pursuant to which, inter alia:

1. True North will subscribe to equity shares of Fedbank Financial Services Limited, constituting 26% of the share capital in the Company.
2. True North can further acquire additional equity shares of Fedbank Financial Services Limited, constituting upto 45% of the share capital in the Company, on such terms as stated in the Transaction Documents.

We would like to inform you that Reserve Bank of India had vide letter DNBS (T) No. 371/02.04.025/2018-19 dated October 05,2018 had given approval for the above.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,
For The Federal Bank Limited


Girish Kumar G
Company Secretary

