

BSE Limited
Dept of Corporate Services – CRD,
P. J. Towers, Dalal Street,
Mumbai – 400 001

October 29, 2018

National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

By web upload

Dear Sir / Madam,

Sub: SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Disclosure under Regulation 29(1)

Ref: Scrip Code 532663/ SASKEN

This has reference to off-market inter-se transfer amongst the members of Promoter group viz. Mr. Rajiv C Mody, as Karta of HUF had transferred 5,40,079 Equity Shares representing 3.16% of the total equity share capital of the Company in favour of Mr. Naman R Mody.

Consequent to above, Mr. Naman R Mody's shareholding in the Company is 9,38,302 Equity Shares (5.49%). This does not alter the aggregate pre & post shareholding of Promoter & Promoter Group.

Please find enclosed disclosure received from Mr. Naman R Mody under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in respect of the above.

Thanking you,

Yours faithfully, For Sasken Technologies Limited

Sprond

S. Prasad

Associate Vice President & Company Secretary

Encl. as above

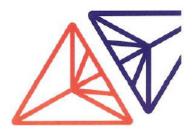
Sasken Technologies Limited

CIN - L72100KA1989PLC014226

(Formerly Sasken Communication Technologies Ltd.)
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Domlur, Bengaluru 560 071, India

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## DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Part A - Details of the Acquisition

| Name of the Target Company (TC)   | Sasken Technol   | ogies Limited   |   |
|---|--|---|---|
| Name of the Acquirer  | Naman R. Mody  |   |   |
| <ol> <li>Whether the acquirer belongs to Promoter /<br/>Promoter group</li> </ol>   | Yes  |   |   |
| 4. Name(s) of the Stock Exchange(s) where the   | BSE Limited and  | National Stock Ex   | change of India   |
| shares of TC are Listed   | Limited  |   |   |
| <ol><li>Details of the acquisition / disposal as follows</li></ol>  | Number   | % w.r.t. total Share / voting Capital wherever applicable                         | % w.r.t. total<br>diluted<br>share / voting<br>capital of the<br>TC               |
| Before the acquisition under consideration,   | a) Shares  | a) Shares   | a) Shares   |
| holding of acquirer:  a) Shares carrying voting rights  b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)  c) Voting rights (VR) otherwise than by shares  d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying VRs in the TC (specify holding in each category)  Total (a+b+c+d)  Details of acquisition:  a) Shares carrying voting rights acquired | 3,98,223 3,98,223 a) Shares  | 2.33%  2.33%  a) Shares   | 2.33%  2.33%  a) Shares   |
| <ul> <li>b) VRs acquired otherwise than by equity shares</li> <li>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</li> <li>d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)</li> </ul>  | 5,40,079   | 3.16%   | 3.16%   |
| Total (a+b+c+/-d)   | 5,40,079   | 3.16%   | 3.16%   |
| After the acquisition, holding of acquirer:  a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge  | a) Inter se<br>transfer<br>amongst the<br>member of<br>Promoter<br>Group<br>9,38,302 | a) Inter se<br>transfer<br>amongst the<br>member of<br>Promoter<br>Group<br>5.49% | a) Inter se<br>transfer<br>amongst the<br>member of<br>Promoter<br>Group<br>5.49% |
| / lien / non-disposal undertaking / others)   |  | - 100/  | - 4004  |
| Total (a+b+c+d)   | 9,38,302   | 5.49%   | 5.49%   |



| 6.  | Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)   | Inter-se transfer amongst the Members of the Promoter Group. |  |  |
|-----|---|--|--|--|
| 7.  | Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | N.A.   |  |  |
| 8.  | Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC. | 25 <sup>th</sup> October, 2018                               |  |  |
| 9.  | Equity share capital / total voting capital of the TC before the said acquisition   | 17,110,114   |  |  |
| 10. | Equity share capital / total voting capital of the TC after the said acquisition / sale   | 17,110,114   |  |  |
| 11. | Total diluted share /voting capital of the TC after the said acquisition  | 17,110,114   |  |  |

M. naman Naman R. Mody Place: Bengaluru

Date: October 26, 2018