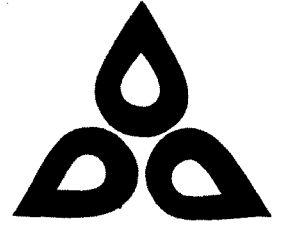


NELCAST LIMITED



29th October 2018

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Unaudited Financial Results for the Quarter Ended 30th September 2018**

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Financial Results for the Quarter Ended 30th September 2018 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 10.30 A.M and concluded at 01.45 P.M.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works: Madhavaram Village, Amur P.O, Ponneri - 601 204. T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A. P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2018

		Rupees in Lakhs					
		Standalone					
Sr. No.	Particulars	3 Months Ended			Half-Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
	(a) Revenue from Operations #	24291.20	20536.72	17964.97	44827.92	34576.24	76006.57
	(b) Other Income	179.93	111.26	71.14	291.19	162.28	431.59
	Total Income	24471.13	20647.98	18036.11	45119.11	34738.52	76438.16
2	Expenses:						
	(a) Cost of Materials Consumed	11973.39	10103.87	7934.87	22077.26	14949.03	35139.95
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	209.34	-361.91	969.43	-152.57	609.14	-164.29
	(c) Excise Duty	-	-	-7.57	-	1552.53	1552.53
	(d) Power & Fuel	2864.69	2567.82	2523.52	5432.51	4894.53	10585.98
	(e) Employee Benefits Expense	1306.90	1160.09	1096.44	2466.99	2181.28	4615.04
	(f) Finance Costs	167.80	84.26	94.26	252.06	181.32	292.35
	(g) Depreciation & Amortisation Expense	415.56	401.27	412.42	816.83	792.99	1592.93
	(h) Other Expenses	5767.36	4945.67	3642.91	10713.03	7060.04	17120.60
	Total Expenses	22705.04	18901.07	16666.28	41606.11	32220.86	70735.09
3	Profit before exceptional items and tax (1-2)	1766.09	1746.91	1369.83	3513.00	2517.66	5703.07
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	1766.09	1746.91	1369.83	3513.00	2517.66	5703.07
6	Tax Expenses:						
	Current Tax	336.48	592.19	316.21	928.67	713.99	1783.90
	Deferred Tax	274.93	12.74	50.39	287.67	32.64	92.94
7	Profit for the period (5-6)	1154.68	1141.98	1003.23	2296.66	1771.03	3826.23
8	Other Comprehensive Income (net of taxes)						
	A. Items that will not be reclassified to Profit or Loss	12.91	11.49	-	24.40	-	46.19
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	1141.77	1130.49	1003.23	2272.26	1771.03	3780.04
10	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						35,004.76
12	Earnings per share						
	Basic	1.33	1.31	1.15	2.64	2.04	4.40
	Diluted	1.33	1.31	1.15	2.64	2.04	4.40
<p># In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 30th Sep 2018 and previous quarter ended 30th June 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the half year ended 30th Sep 2017 and year ended 31st March 2018 is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:</p>							
		Standalone					
	Particulars	3 Months Ended			Half-Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Revenue from Operations excluding Excise Duty	24,291.20	20,536.72	17,972.54	44,827.92	33,023.71	74,454.04

P. Deepak

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2018

STATEMENT OF ASSETS, EQUITY AND LIABILITIES

Sr. No.	Particulars	Rupees in Lakhs	
		Standalone	
		As at (half year end) 30.09.2018	As at (previous year end) 31.03.2018
		Un-Audited	Audited
I	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	29,497.38	23,724.95
	Capital Work-in-Progress	2,244.71	3,589.53
	Other Intangible Assets	74.88	30.31
	Financial Assets:		
	(i) Investments	3,893.43	3,914.07
	Other Non-Current Assets	1,269.95	676.88
	Total Non-Current Assets	36,980.35	31,935.74
2	Current Assets		
	Inventories	10,666.84	11,116.16
	Financial Assets:		
	(i) Trade Receivables	14,639.17	11,723.03
	(ii) Cash and Cash Equivalents	5,306.91	5,535.52
	(iii) Bank balances other than (ii) above	14.84	13.42
	Other Current Assets	3,703.74	3,351.25
	Total Current Assets	34,331.50	31,739.38
	Total Assets	71,311.85	63,675.12
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,740.02	1,740.02
	Other Equity	36,228.17	35,004.76
	Total Equity	37,968.19	36,744.78
2	Liabilities		
2.a	Non-Current Liabilities		
	Financial Liabilities:		
	(i) Borrowings	7,225.00	3,000.00
	Deferred Tax Liabilities (Net)	4,369.53	4,094.94
	Total Non-Current Liabilities	11,594.53	7,094.94
2.b	Current Liabilities		
	Financial Liabilities:		
	(i) Borrowings	6,730.21	6,782.24
	(ii) Trade Payables	10,379.45	9,440.03
	Other Current Liabilities	3,965.96	3,270.97
	Provisions	673.51	342.16
	Total Current Liabilities	21,749.13	19,835.40
	Total Liabilities	33,343.66	26,930.34
	Total Equity and Liabilities	71,311.85	63,675.12

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October 2018. The Statutory Auditors have carried out a limited review of these financial results.
- 2 The operation of the Company relates to only one primary segment Viz. Iron Castings.
- 3 The figures of quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- 4 Previous figures have been regrouped/rearranged wherever necessary.
- 5 The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com.

Place: Chennai
Date : 29.10.2018

For Nelcast Limited
P. Deepak
P. Deepak
Managing Director



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER 2018

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the company") for the quarter and half year ended September 30, 2018 ('Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('SEBI Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e., Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES

Chartered Accountants
Registration No. 002270S



Membership No. 024344

Chennai, 29th October 2018