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# JASCH INDUSTRIES LIMITED

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# JASCH

**Regd. Office & Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Tel.: 0130- 3053600, 6451517-18

Fax. : 011-66173923

Email. skverma@jasch.biz Website. www.jaschindustries.com,

CIN : L24302HR1985PLC022758

JI/SE/1

27<sup>th</sup> October 2018

Upload at [listing@bseindia.com](mailto:listing@bseindia.com)

Bombay Stock Exchange Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Sub: Unaudited stand-alone Financial Results of the Company for the Quarter & Half Year ended on 30<sup>th</sup> September 2018

Dear Sirs,

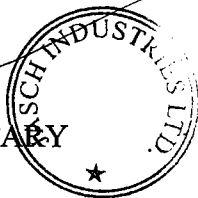
We are enclosing unaudited financial results of the Company for the Quarter and half year ended on 30<sup>th</sup> September 2018, as reviewed by Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27<sup>th</sup> October 2018. Limited Review Certificate of the Statutory Auditors is also enclosed.

Yours faithfully,

For Jasch Industries Ltd,

S.K. VERMA

COMPANY SECRETARY



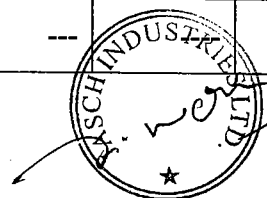
**JASCH INDUSTRIES LIMITED**  
 Regd. Off. : 43/5, Bahalgarh Road, Sonipat - 131 021  
 Tele : 0130 - 2216666, Fax : 011-66173923  
 CIN : L24302HR1985PLC022758  
 Website : [www.jaschindustries.com](http://www.jaschindustries.com), Email : [accounts@jasch.biz](mailto:accounts@jasch.biz)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2018.**

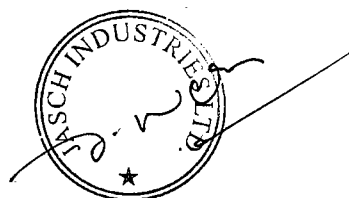
Part - 1

(₹ in Lakh)

Sno	Particulars	STANDALONE					
		Quarter Ended			Half - Year Ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	Revenue from operation	3957.05	3997.07	3474.23	7954.12	6930.56	13400.16
2	Other income	25.95	21.15	11.18	47.10	35.53	112.82
3	<b>Total income</b>	<b>3983.00</b>	<b>4018.22</b>	<b>3485.41</b>	<b>8001.22</b>	<b>6966.09</b>	<b>13512.98</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	2716.05	2799.24	1994.76	5515.29	4127.95	8818.94
	(b) Purchase of Stock-in-trade	---	---	---	---	---	---
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	39.38	30.02	-21.69	69.40	-106.13	-224.98
	(d) Excise Duty	---	---	466.45	---	842.01	364.93
	(e) Employee benefits expenses	310.75	283.25	284.07	594.00	530.10	1084.64
	(f) Finance Costs	63.70	56.62	67.05	120.32	127.31	248.32
	(g) Depreciation & amortization expenses	77.33	75.83	67.03	153.16	141.41	269.81
	(h) Other Expenditure	248.97	241.68	259.82	490.65	---	1,113.69
	(i) Power and Fuel	172.66	216.44	115.13	389.10	231.96	606.36
	(ii) Store & Spares/Consumables	3.65	10.49	7.19	14.14	17.88	38.82
	(iii) Other expenditure	132.87	84.23	85.76	217.10	722.15	370.91
	<b>Total Expenses</b>	<b>3765.36</b>	<b>3797.80</b>	<b>3325.57</b>	<b>7563.16</b>	<b>6634.64</b>	<b>12691.44</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>217.64</b>	<b>220.42</b>	<b>159.84</b>	<b>438.06</b>	<b>331.45</b>	<b>821.54</b>
6	Exceptional Item( Net )	0.56	---	32.21	0.56	32.21	---
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>217.08</b>	<b>220.42</b>	<b>127.63</b>	<b>437.50</b>	<b>299.24</b>	<b>821.54</b>
8	Less :Tax expenses						
	Current Tax	60.55	61.32	45.98	121.87	102.61	259.87
	Deferred Tax						24.84
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.83</b>
10	Profit / (Loss) from discontinued operation before tax	---	---	---	---	---	---
11	Tax Expense on discontinued operation	---	---	---	---	---	---
12	<b>Profit / (Loss) from discontinued operation after tax</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>



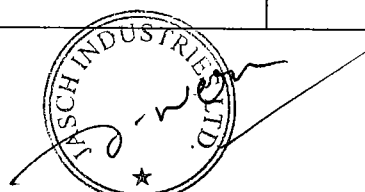
	(10-11)						
13	<b>Profit / (Loss) for the period (9 +12)</b>	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.83</b>
14	Other comprehensive income	---	---	---	---	---	---
	(i) Items that will not be reclassified to profit or loss	---	---	---	---	---	<b>-0.43</b>
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(iii) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(iv) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
	<b>Other Comprehensive Income</b>	---	---	---	---	---	---
	<b>Total Comprehensive income for the period (13+14)</b>	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.40</b>
15	<b>Net Profit attributable to</b>	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.40</b>
	(a) Owners of the Company	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.40</b>
	(b) Non-controlling interest	---	---	---	---	---	---
16	Other Comprehensive income	---	---	---	---	---	---
	(a) Owners of the Company	---	---	---	---	---	---
	(b) Non-controlling interest	---	---	---	---	---	---
17	<b>Total comprehensive income attributable to</b>	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.40</b>
	(a) Owners of the Company	<b>156.53</b>	<b>159.10</b>	<b>81.65</b>	<b>315.63</b>	<b>196.63</b>	<b>536.40</b>
	(b) Non-controlling interest	---	---	---	---	---	---
18	Paid-up equity share capital (Face value of ₹ 10/- each)	1133.00	1133.00	1133.00	1133.00	1133.00	1133.00
19	Reserve excluding Revaluation Reserves	3733.32	3576.78	3047.56	3733.32	3047.56	3417.68
20	Earnings per equity share (for continuing operation)						
	(a) Basic	1.38	1.40	0.72	2.79	1.74	4.73
	(b) Diluted	1.38	1.40	0.72	2.79	1.74	4.73
21	Earnings per equity share (for discontinuing operation)						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
22	Earnings per equity share						
	(a) Basic	1.38	1.40	0.72	2.79	1.74	4.73
	(b) Diluted	1.38	1.40	0.72	2.79	1.74	4.73



**JASCH INDUSTRIES LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018**

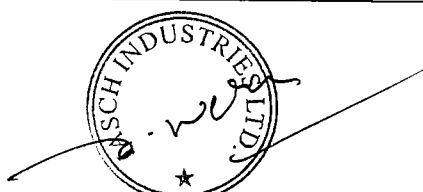
(₹ in lakh)

Particulars	As At	
	30th SEPTEMBER, 2018	31st March, 2018
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	2,873.94	2,770.57
Capital work - in progress	63.71	-
Investment Properties	38.03	38.03
Investments in subsidiaries, associates	776.80	776.80
Financial assets		
Investments	0.10	0.67
Other financial assets	23.03	23.03
Other non-current assets	151.17	156.44
<b>2. Current assets</b>		
Inventories	2,261.65	2,214.64
Financial assets		
Investments	360.64	323.71
Trade receivables	2,635.32	2,476.03
Cash and cash equivalents	1,442.92	968.44
Bank Balances other than cash and cash equivalents	224.94	121.53
Loans	5.14	5.93
Other Financial assets	17.50	4.24
Other current assets	84.74	70.08
<b>TOTAL ASSETS</b>	<b>10,959.63</b>	<b>9,950.14</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Equity share capital	1,133.00	1,133.00
Other equity	3,733.32	3,417.68
<b>2. Liabilities</b>		
Non-current liabilities		
Financial liabilities		
Borrowings	402.71	279.86
Deferred tax liability	330.81	330.81
<b>3. Current liabilities</b>		
Financial liabilities		
Borrowings	1,894.98	1,666.20
Trade payables	2,470.88	2,116.49
Other financial liabilities	264.28	278.16
Provisions	39.94	62.50
Liability for current tax (Net)	61.32	22.92
Other current liabilities	628.39	642.52
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,959.63</b>	<b>9,950.14</b>



**STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE  
QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2018 (Rs. In Lakh)**

	Particulars	STANDALONE					
		Quarter Ended			Half - Year Ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Electronic Thickness Gauge (BTG)	1,064.03	1,198.70	933.58	2262.73	2063.20	3,737.77
	b) Synthetic Leather & Allied Products	2,918.97	2,819.52	2,551.83	5738.49	4902.89	9,775.21
	c) Unallocated	-	-	-	-	-	-
	Total	3,983.00	4,018.22	3,485.41	8,001.22	6,966.09	13,512.98
	Less: Inter-segment Revenue.	-	-	-	-	-	-
	Revenue From Operations	3,983.00	4,018.22	3,485.41	8,001.22	6,966.09	13,512.98
<b>2</b>	<b>Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>						
	a) Electronic Thickness Gauge (BTG)	155.92	187.81	135.66	343.73	286.52	582.23
	b) Synthetic Leather & Allied Products	124.86	89.23	91.23	214.09	172.24	487.63
	c) Unallocated	-	-	-	-	-	-
	Total	280.78	277.04	226.89	557.82	458.76	1,069.86
	Less : (i) Interest	63.70	56.62	67.05	120.32	127.31	248.32
	(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	217.08	220.42	159.84	437.50	331.45	821.54
<b>3</b>	<b>Segment Assets</b>						
	a) Electronic Thickness Gauge (BTG)	3,464.56	3,218.48	3,506.68	3464.56	3506.68	3,101.94
	b) Synthetic Leather & Allied Products	7,495.07	7,158.50	6,163.48	7495.07	6163.48	6,848.20
	Total Segment Assets	10,959.63	10,376.98	9,670.16	10,959.63	9,670.16	9,950.14
<b>4</b>	<b>Segment Liabilities</b>						
	a) Electronic Thickness Gauge (BTG)	1,034.77	977.37	918.60	1034.77	918.60	899.15
	b) Synthetic Leather & Allied Products	9,492.79	8,968.79	8,751.56	9492.79	8751.56	8,440.39
	c) Unallocated	432.07	430.82	-	432.07	-	610.60
	Total Segment Liabilities	10,959.63	10,376.98	9,670.16	10,959.63	9,670.16	9,950.14



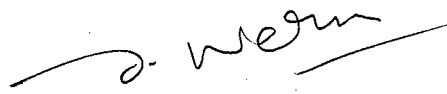
Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> October 2018. The Statutory Auditors of the Company have carried out a limited review of these financial results.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).

Sonipat  
27<sup>th</sup> October 2018

sd/-J.K. Garg  
Chairman

**For JASCH INDUSTRIES LTD.**



**S. K. VERMA  
COMPANY SECRETARY**



## LIMITED REVIEW REPORT FOR COMPANIES OTHER THAN BANKS

Review Report to

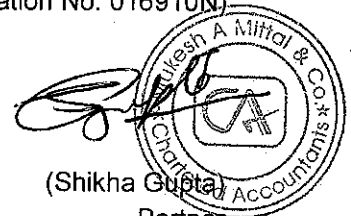
The Board of Directors,  
Jasch Industries Ltd  
43/5, Bahalgarh Road  
Sonipat - 131021

We have reviewed the accompanying statement of unaudited standalone financial results of **Jasch Industries Ltd.** for the **quarter & half year ended on 30<sup>th</sup> September 2018.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing & Other Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co.  
Chartered Accountants  
(Firm Registration No. 016910N)



(Shikha Gupta)  
Partner

Membership No.: 520509

Place of Signature: New Delhi  
Date: 27<sup>th</sup> October 2018