

# SJ Corporation Ltd

Registered Office: 311, 03rd Floor, Laxmi Enclave, Gajera School Road, Katargam,  
Surat-395004, Gujarat, India Ph No: 9904042992

E-Mail: [sjcorporation9@yahoo.com](mailto:sjcorporation9@yahoo.com)

CIN: L51900GJ1981PLC103450

31-Oct -2018

To,  
Asst. General Manager- Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

Dear Sir,

Script Code: 504398

Sub: Submission of Unaudited (Provisional) Financial Results for the  
2<sup>nd</sup> Quarter Ended 30<sup>th</sup> September, 2018

With Reference to the above subject we here by submitting unaudited (Provisional)  
Financial Results for the 2<sup>nd</sup> Quarter Ended 30<sup>th</sup> September, 2018 and Limited review  
report.

Thanking You,

For SJ Corporation Ltd.

  
Managing Director



Encl: 1) Copy of Result and Limited Review Report

Corporate office:

201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai  
Road, Malad (East), Mumbai-400097

Tel/Fax- 022-28449521

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018**

Particulars	(Rs. In lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1. Revenue from operations	230.52	293.09	-	523.61	477.66	803.47
2. Other Income	27.80	-	(2.94)	27.80	6.38	21.79
<b>3. Total Income (1+2)</b>	<b>258.32</b>	<b>293.09</b>	<b>(2.94)</b>	<b>551.41</b>	<b>484.04</b>	<b>825.26</b>
<b>4. Expenses</b>						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of stock-in-trade	210.29	356.91	-	567.20	-	315.61
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	9.63	(74.82)	-	(65.19)	483.94	483.94
Employee Benefit Expenses	4.25	4.13	4.38	8.38	8.25	16.50
Finance Cost	-	-	1.32	-	1.50	1.50
Depreciation & amortisation Expenses	0.30	0.96	1.31	1.26	2.65	5.24
Other Expenses	4.78	5.48	2.95	10.26	6.63	18.98
<b>Total other Expenses (4)</b>	<b>229.25</b>	<b>292.66</b>	<b>9.96</b>	<b>521.91</b>	<b>502.97</b>	<b>841.77</b>
<b>5. Total profit before exceptional item and tax (3-4)</b>	<b>29.07</b>	<b>0.43</b>	<b>(12.90)</b>	<b>29.50</b>	<b>(18.93)</b>	<b>(16.51)</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Total profit before tax (5-6)</b>	<b>29.07</b>	<b>0.43</b>	<b>(12.90)</b>	<b>29.50</b>	<b>(18.93)</b>	<b>(16.51)</b>
<b>8. Tax Expense</b>						
Current tax	(5.54)	(0.58)	-	(6.12)	-	-
Deferred tax	1.73	0.28	-	2.01	-	14.87
Excess/(Short) Provision for earlier years	-	-	-	-	-	-
<b>9. Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>25.26</b>	<b>0.13</b>	<b>(12.90)</b>	<b>25.39</b>	<b>(18.93)</b>	<b>(1.64)</b>
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
<b>12. Net profit(Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Total profit(loss) for the period (9+12)</b>	<b>25.26</b>	<b>0.13</b>	<b>(12.90)</b>	<b>25.39</b>	<b>(18.93)</b>	<b>(1.64)</b>
<b>14. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	(16.68)	(0.02)	(3.64)	(16.70)	(20.70)	(9.28)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15. Total comprehensive income for the period</b>	<b>8.58</b>	<b>0.11</b>	<b>(16.54)</b>	<b>8.69</b>	<b>(39.63)</b>	<b>(10.92)</b>
<b>16 Earnings per equity share (for continuing operation):</b>						
1. Basic	0.302	0.002	(0.15)	0.304	(0.23)	(0.02)
2. Diluted	0.302	0.002	(0.15)	0.304	(0.23)	(0.02)
<b>17. Earning per equity share ( for discontinued operation):</b>						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
<b>18. Earnings per equity share ( for discontinued &amp; continuing operations)</b>						
1. Basic	0.302	0.002	(0.154)	0.304	(0.227)	(0.020)
2. Diluted	0.302	0.002	(0.154)	0.304	(0.227)	(0.020)



## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

	AS ON 30.09.2018 Unaudited	AS ON 31.03.2018 Audited
<b>I. ASSETS</b>		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	9.48	28.19
b. Capital Work in Progress	-	-
c. Investment in Property	70.46	70.46
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	170.50	142.10
ii. Trade Receivable	-	-
iii. Loans	-	162.94
iv. Others	0.25	0.87
f. Deferred Tax Assets	19.53	17.52
e. Other Non-Current Assets	-	-
	<b>270.22</b>	<b>422.08</b>
2. <u>CURRENT ASSETS</u>		
a. Inventories	65.19	-
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	399.02	333.68
iii. Cash & Cash equivalents	133.67	95.80
iv. Bank Balance other than (iii) above	-	-
v. Loans	-	-
vi. Others	0.88	4.19
c. Current Tax Assets (Net)	-	1.32
d. Other Current Assets	2.70	1.61
	<b>601.46</b>	<b>436.60</b>
	<b>871.68</b>	<b>858.68</b>
	<b>TOTAL</b>	
<b>II. EQUITY AND LIABILITIES</b>		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	780.99	772.27
	<b>864.54</b>	<b>855.82</b>
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	2.33	2.16
b. Other Current Liabilities	0.03	0.70
c. Provision	-	-
d. Current tax liabilities (Net)	4.78	-
	<b>7.14</b>	<b>2.86</b>
	<b>871.68</b>	<b>858.68</b>
	<b>TOTAL</b>	



**SJ CORPORATION LIMITED**

**CIN No. : L51900GJ1981PLC103450**

**Corpo. Off. : 201, Shyam Bunglow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 400 097.**

**Email Id : sjcorporation9@yahoo.com Tel No. 022-28449521 Website:www.sjcorp.in**

**NOTES:**

1. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited financial results for the quarter and six month ended on September 30, 2018 were reviewed by audit committee and approved by the board of Directors at the meeting of the Board of Directors held on 31st October, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
3. Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of Initial application and the comparative information is not restated in the condensed consolidated interim statement of profit and loss. The adoption of the standard did not have any significant impact to the financial statements of the Company.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to Conform to the classification or the current period.
5. The Company has only one reportable segment.

**Place : Mumbai**  
**Date : October 31, 2018**



By order of the Board  
For SJ Corporation Limited

*D. B. Upadhyay*

**(DEEPAK UPADHYAY)**  
Managing Director

# SDBA & COMPANY

Chartered Accountants

## LIMITED REVIEW REPORT

To

The Board of Directors,

**SJ CORPORATION LIMITED**

Corporate Office, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of SJ Corporation Limited (the "Company") for the quarter/ half year ended September 30, 2018 (the "Statement") attached herewith, submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**

Chartered Accountants

FRN : 142004W



**(Sanjeev A. Mehta)**

Partner

M.No. : 041287



Mumbai,

October 31, 2018