



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

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Corporate Identity Number (CIN) : L29130PN1981PLC023734



29th October, 2018

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Termination of employment of 236 employees

Dear Sirs,

We had informed earlier about a group of engineers proceeding on en- mass leave from 02.12.2017 till about 19.01.2018, without any prior intimation and without sufficient cause.

Following this misconduct, enquiry proceedings were initiated by the Company and an enquiry officer was appointed to investigate the charges of misconduct leveled against those employees. The enquiry proceedings were conducted in fair and just manner and following all the principles of natural justice. The concerned employees were found guilty of misconduct in the said proceedings.

Thereafter, the Company held several rounds of discussion with the concerned employees but no solution emerged. The Company finally decided to terminate the employment of these 236 employees with effect from 26/ 27th October, 2018. All the concerned employees have been paid their due amount under the provisions of law.

The Company is making alternate arrangements so as to minimize loss of production.

Thanking you

Yours faithfully,
For **ZF Steering Gear (India) Ltd.**


Company Secretary

