

KOVILPATTI LAKSHMI ROLLER FLOUR MILLS LIMITED

(formerly KLRF Limited)

Regd. Office & Flour Mill
75/8, Benares cape Road
Gangaikondan - 627352
Tirunelveli District
Tamil Nadu
CIN : L15314TN1961PLC004674

Phone : 91 - 462 - 2486532 (4 Lines)
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E-Mail: ho@klrf.in
Web : www.klrf.in
GSTN : 33AAACK6029N1ZF

FN/SEC/BSE/2018 -2019

26th October, 2018

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Sub : Submission of unaudited financial result for the quarter and six months ended 30th September, 2018

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the following documents duly approved by the board at their meeting held today for your records;

1. Unaudited financial result for the quarter and six months ended 30th September, 2018
2. Limited Review Report dated 26th October, 2018 issued by the Statutory Auditor of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited


S. Piramuthu
Company Secretary



Limited Review Report – Standalone Financial Results

The Board of Directors
KLRF Limited
Gangaikondan-627352

1. I have reviewed the unaudited financial results of KLRF Limited (the "Company") for the quarter ended and half year ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended and half year ended September 30, 2018 together with the relevant notes thereon (the "Statement").

The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initiated by me for identification purposes.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO
CHARTERED ACCOUNTANTS

CA. A. Arun
Membership No. 227831
FRN: 014464S



Place: Coimbatore
Date: October 26, 2018

KOVILPATTI LAKSHMI ROLLER FLOUR MILLS LIMITED

(formerly known as KLRF Limited)

Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352, Tirunelveli District, Tamil Nadu

Telephone : 0462-2486532 Fax : 0462-2486132 E-mail : ho@klrf.in Website : www.klrf.in

CIN : L15314TN1961PLC004674

Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2018

Rs.in.lakhs

SI No	Particulars	Three months ended			Year to date figures for the 6 months ended		Year ended
		September 30, 2018 (unaudited)	June 30, 2018 (unaudited)	September 30, 2017 (unaudited)	September 30, 2018 (unaudited)	September 30, 2017 (unaudited)	March 31, 2018 (audited)
	Income from Operations						
1	(a) Net Sales / Income from operations	6,390.48	5,280.32	5,595.19	11,670.80	11,327.71	21,970.51
2	(b) Other income (Net)	5.52	23.48	2.75	29.00	22.81	27.67
3	Total Income (1+2)	6,396.00	5,303.80	5,597.94	11,699.80	11,350.52	21,998.18
4	Expenses						
	a) Cost of materials consumed	4,508.97	3,502.03	3,478.43	8,011.00	7,061.29	14,214.55
	b) Changes in inventories of finished goods, work in progress and stock in trade	(244.83)	97.64	245.78	(147.19)	110.56	42.38
	c) Excise duty expense	-	-	-	-	239.19	239.19
	d) Employees benefits expense	332.20	296.06	274.20	628.26	535.91	1,160.04
	e) Finance Cost	156.65	163.79	183.00	320.44	358.02	718.00
	f) Depreciation and amortisation expense	87.60	79.13	76.64	166.73	154.44	307.62
	g) Other expenses	1,529.30	1,155.60	1,203.26	2,684.90	2,481.84	5,213.02
	Total Expenses	6,369.87	5,294.25	5,461.31	11,664.12	10,941.25	21,894.80
5	Profit before exceptional items and tax (3-4)	26.13	9.55	136.63	35.68	409.27	103.38
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	26.13	9.55	136.63	35.68	409.27	103.38
8	Tax expense						
	Current tax	8.60	2.21	52.34	10.81	151.82	102.00
	Deferred tax	(1.34)	0.45	8.34	(0.89)	0.51	(156.61)
	Total Tax Expenses	7.26	2.66	60.68	9.92	152.33	(54.61)
9	Profit for the period from continuing operations (7-8)	18.87	6.89	75.95	25.76	256.94	157.99

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10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (11+12)	18.87	6.89	75.95	25.76	256.94	157.99
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	(4.51)	(4.40)	(1.42)	(8.91)	(2.84)	(17.82)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.26	1.23	0.47	2.48	0.94	5.18
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	(3.26)	(3.17)	(0.95)	(6.43)	(1.90)	(12.64)
11	Total comprehensive income for the period (13+14)	15.61	3.72	75.00	19.32	255.04	145.35
12	Paid-up equity share capital	554.15	554.15	502.06	554.15	502.06	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
13	Earning per share (Rs) (not annualised)						
	- Basic	0.34	0.12	1.51	0.46	5.12	3.15
	- Diluted	0.34	0.12	1.51	0.46	5.12	3.15

Notes:

- 1 The above quarterly results for the quarter and six months ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 26, 2018.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3 Consequent to implementation of Goods and Service Tax (GST) with effect from July 1, 2017 presentation of revenue for the quarters after that date excludes GST and hence not comparable with prior periods which includes Excise Duty.
- 4 Figures for the previous year / period have been regrouped wherever necessary.

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5 Statement of assets and liabilities

Rs.in lakhs

Particulars	As at September 30, 2018	As at March 31, 2018
Assets		
Non-current assets		
Property, plant and equipment	3,522.83	2,673.41
Capital work in progress	-	165.18
Intangible assets	16.20	18.03
Financial Assets		
Investments	47.41	2.41
Other financial assets	217.75	95.87
Other non current assets	10.84	149.81
Non-current assets	3,815.03	3,104.71
Current assets		
Inventories	5,515.06	5,590.38
Financial Assets		
Trade receivables	1,698.12	1,397.77
Cash and cash equivalents	18.50	554.77
Bank balances other than (iii) above	1.36	1.37
Other financial assets	348.28	283.36
Current assets	7,581.33	7,827.65
Total Assets	11,396.36	10,932.36

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EQUITY AND LIABILITIES		
Equity		
Equity share capital	554.15	554.14
Other Equity	2,905.25	2,887.69
	3,459.40	3,441.83
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,328.25	727.26
Deferred tax liabilities (Net)	296.27	295.37
	1,624.52	1,022.63
Current liabilities		
Financial Liabilities		
Borrowings	4,221.28	5,090.08
Trade payables	1,249.42	725.41
Other financial liabilities	705.09	331.55
Other current liabilities	128.32	311.86
Provisions	8.33	9.00
	6,312.45	6,467.90
	11,396.36	10,932.36
Total Equity and Liabilities		


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6 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Six months ended		Rs.in lakhs
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	Year ended
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	March 31, 2018 (audited)
Segment Revenue						
a) Food division	3,993.38	3,419.59	3,557.15	7,412.97	7,208.00	13,975.65
b) Engineering division	2,397.10	1,860.73	2,038.04	4,257.83	4,119.71	7,994.86
Revenue from operations (Net)	6,390.48	5,280.32	5,595.19	11,670.80	11,327.71	21,970.51
Segment Results						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	110.54	196.61	385.65	307.15	722.48	883.12
b) Engineering division	72.23	-23.27	-66.02	48.96	44.81	-61.74
Total	182.77	173.34	319.63	356.12	767.29	821.38
Add/ Less : Finance Cost	156.65	163.79	183.00	320.44	358.02	718.00
Profit/(Loss) from continuing operations	26.12	9.55	136.63	35.68	409.27	103.38
Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
Profit Before Tax	26.12	9.55	136.63	35.68	409.27	103.38
Segment Assets						
a) Food division	7,244.01	6,746.37	7,345.20	7,244.01	7,345.20	5,755.99
b) Engineering division	4,006.90	3,643.38	4,313.99	4,006.90	4,313.99	4,417.19
b) Other unallocable corporate assets	145.44	123.33	158.38	145.44	158.38	759.18
Total assets	11,396.36	10,513.09	11,817.57	11,396.36	11,817.57	10,932.36
Segment Liabilities						
a) Food division	4,356.22	3,678.92	5,683.12	4,356.22	5,683.12	4,598.93
b) Engineering division	3,284.47	3,027.15	2,626.20	3,284.47	2,626.20	2,596.23
b) Other unallocable corporate liabilities	296.27	294.60	456.05	296.27	456.05	295.37
Total liabilities	7,936.96	7,000.67	8,765.37	7,936.96	8,765.37	7,490.53
Capital Employed (Segment assets-Segment liabilities)						
a) Food division	2,887.79	3,067.45	1,662.08	2,887.79	1,662.08	1,157.06
b) Engineering division	722.43	616.23	1,687.79	722.43	1,687.79	1,820.96
Total capital employed in segments	3,610.22	3,683.69	3,349.87	3,610.22	3,349.87	2,978.02
Unallocable corporate assets less corporate liabilities	-150.82	-171.27	-297.67	-150.82	-297.67	463.81
Total Capital Employed	3,459.40	3,512.42	3,052.20	3,459.40	3,052.20	3,441.83

for Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Managing Director
DIN : 00011326

Place: Coimbatore
Date : October 26, 2018