

October 26, 2018

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Mumbai 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

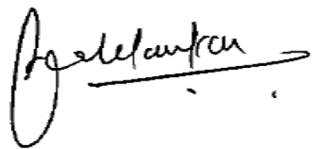
Pursuant to Regulation 30 of the SEBI Listing Regulations, we give below the disclosures with respect to the acquisition by HDFC Bank Limited (“the Bank”) in the equity shares of National Securities Depository Limited (“NSDL”):

a.	Name of the target entity, details in brief such as size, turnover etc.	National Securities Depository Limited Total income: Rs. 30,992.43 lakhs (consolidated total income for FY 2017-18) Total Assets: Rs. 79,822.85 lakhs (from consolidated Balance Sheet as at March 31, 2018)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”;	The transaction does not constitute a related party transaction. The Bank’s promoter/ promoter group does not hold any interest in NSDL.
c.	Industry to which the entity being acquired belongs	Principal business activities of NSDL: Depository and depository related services
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	The Transaction is for acquisition of 4.95% equity stake in NSDL. The Bank currently holds 5% of the total equity capital of NSDL. It is proposed to increase

	business is outside the main line of business of the listed entity);	the stake in NSDL from the current 5% to 9.95% from an investment perspective
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NSDL is a Depository. Hence, for increasing the Bank's equity stake in NSDL beyond 5%, no-objection has been received from the Securities and Exchange Board of India.
f.	indicative time period for completion of the acquisition;	By end of December 2018
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 163.34 crore
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 825/- per equity share
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of shareholding proposed to be acquired: 4.95% Number of equity shares proposed to be acquired: 19,79,900 Post the acquisition, the Bank will hold 9.95% of the paid-up share capital of NSDL.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NSDL is the largest depository in India Date of Incorporation: December 1995 History of last 3 years' turnover: Total Income from Consolidated Income Statement of NSDL: FY 2015-16: Rs. 22,262.23 lakhs FY 2016-17: Rs. 29,520.87 lakhs FY 2017-18: Rs. 30,992.43 lakhs Countries of presence: India

This is for your information and appropriate dissemination.

For HDFC Bank Limited



Santosh Haldankar

Vice President- Legal & Company Secretary