CHANDIGARH DEVELOPERS PRIVATE LIMITED

REGD OFFICE: SCO 49-50, SECTOR-26, MADHYA MARG, CHANDIGARH-160019 CIN: U93000CH2009PTC031597 E-Mail Id: ssl ssg@glide.net PH.01722793112

Date: 12-10-2018

To,

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block. Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Steel Strips Wheels Limited SCO 49-50, Sector-26, Madhya Marg, Chandigarh

Subject: Disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding pledge of shares of Steel Strips Wheels Limited held by the Company.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Chandigarh Developers Private limited

Authorized Signatory

Encl:a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | 3) (2) | | | 2 C. | | | Steel Strine Wheele I imited | po | | | | | |
|--|-------------------------|-------------------|--------------------------|--|--------------------------|--|--|------------------------|-------------------|------------|---------------------------|-----------------------|---------------|
| Names of the stock exchanges where the shares of the target company are listed | here the shares | s of the target c | company are listed | | | | BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) | onal Stock Exchange of | India Limited (NS | E) | | | |
| Date of reporting | | | | | | - | 12-10-2018 | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | n whose shares | encumbrance | has been created/r€ | Heased/invoke | p | | Chandigarh Developers Private Limited | rivate Limited | | | | | |
| Details of the creation of encumbrance: | nbrance: | | | | | | | | | | | | |
| Name of the promoter (s) or | Promoter holding in the | ding in the | Promoter holding already | already | Details of events pertai | nts pertaining to encu | ning to encumbrance (3) | | | | | Post event holding of | ing of |
| | Number | % of total | Number | % of total | Type of event Date of | Date of | Type of encumbrance | Reasons for | Number | % of share | Name of the entity in ' | Number | % of total |
| | | share capital | | share capital (creation-/ | (creation-/ | creation/release/in (pledge/ lien/non-vocation of disposal undertaki | (pledge/ lien/non- disposal undertaking/ | encumbrance ** | 100 | capital | | | share capital |
| 8 | a. | 101 | 20 | | /invocation) | encumbrance | others) | | | | | | |
| Sh. R.K. Garg | 292571 | 1.88 | ~ | | | 1 | | | | | | | |
| Sh. Dheeraj Garg | 4640228 | 2 | 3089571 | 19.83 | | 1/4 | | | | | | 2000571 | 10 01 |
| Ms. Sunena Garg | 3500 | | | | | 1 | | | | , | | 1/06000 | 19.00 |
| Ms. Priya Garg | 79262 | 0.51 | 1 79262 | 2 0.51 | | | | | | | | 79767 | 0.51 |
| SAB Industries Ltd. | 1324187 | 8.50 | 000009 | 3.85 | | | | | 1 | ' | 1 | 600000 | 3.85 |
| SAB Udyog Ltd. | 1142582 | 7.33 | | T | 1 | | | - | | ' | | | 20.5 |
| Chandigarh Developers P. Ltd. | 569132 | | 5 477000 | 3.06 | creation | 10-10-2018 | Pledge | Loan taken from | 40000 | 10000 | 0.26 Lender-Bajaj Ejnance | 517000 | 3 3 3 |
| | | | | | | | • | | | | Limited | 000 | 7:05 |
| - | | | | | | | | Limited(Additional | | | Terreto II o re | | |
| | | | | | | | | shares pledged for | | | IIUstee-IL & F3 | | |
| | | | | | | | | margin top up) | Bi I | | Securities Services | | |
| Marian (1) 100 to 100 t | 000100 | | | | | | | | | | רווווגמ | | |
| Injaiwa Cilellites Ouyug Liu. | nnncoc | | | | | | | 1 | | | 1 | • | |
| DHG Marketing P Ltd. | 501094 | | 250000 | 1.61 | 1 | • | | | ı | 1 | | 250000 | 1.61 |
| Steel Strips Financiers P. Ltd. | 20000 | 0.13 | | | , | • | | | ı | | J | 7 | |
| 3 | | | | | | | | | | | | | |
| Unandigarn Aircraft Management Services Pvt. Ltd. | 15630 | 0.10 | | | , | 1 | | 3 | • | | • | • | |
| Munak International Pvt. Ltd. | 2250 | 0.02 | | | | | i. | | | | • | | |
| S.S.Credits Pvt. Ltd. | 1600 | 0.01 | | | | | | | | | | | |
| S.J.Mercantile P. Ltd. | 1250 | | | | 1 | * | | | | | | | |
| Steel Strips Leasing Ltd. (now | 200 | | | | 1 | , | | | | | | | |
| Steel Strips Industries Ltd.) | | | | | | 2 | | | 13 | | | 1 | |
| Malwa Holdings P Ltd. | 400 | 0.00 | | | | | | | | | , | ļ | , |
| Munak Investments P Ltd. | 400 | 00.00 | | | | , | | | | 1 | 1 | , | , |
| Munak Financiers P Ltd. | 400 | . 0.00 | | | • | 1 | | | | 1 | | , | 1 |
| Steel Strips Ltd. | 300 | 00:00 | | t | - | | | | , | 1 | | | |
| Steel Strips Holdings P Ltd. | 120 | 00:00 | - | - | - | 1 | 1 | 1 | | 1 | | | 1 |
| TOTAL | 8980406 | 57.64 | 4495833 | 28.86 | | | | | 40000 | 0.26 | | 4535833 | 29.11 |
| For Chandiearh Developers Private Limited | pers Private Lin | nited | | | | | | | | | | | |

For Chandigash Developers Private Limited

(Authorise Signato

Date: 12/10/2018

(1)*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.