



We create chemistry

BASF India Limited, Mumbai - 400 051, India

October 30, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Sub: BASF to transfer Pigments business to BASF Colors & Effects India Private Limited

In order to further develop the global pigments business and to fully leverage its growth potential arising out of the emerging Asian region, the Board of Directors of the Company at its Meeting held on 30th October, 2018 have approved the transfer of the pigments business of the Company, to BASF Colors & Effects India Private Limited, a 100% subsidiary of BASF Colors & Effects GmbH, Germany at a consideration to be determined by an Independent Valuer (on an arm's length basis).

All of the BASF's colored and effect pigments portfolio is being bundled under the 'Colors & Effects' brand globally, serving customers across five key industries, including coatings, plastics, printing, cosmetics, and agriculture.

The closing of the transaction is expected in the fourth quarter of 2018 and the pigments business of the Company is proposed to be transferred to BASF Colors & Effects India Pvt Limited, effective 1st January, 2019.

In India, the pigments business, which forms part of the Performance Products segment, has generated sales of ~ INR 98 crore for the year ended 31st March 2018.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital
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