



# Fiberweb (India) Limited

Manufacturers of Spunbond Nonwoven Fabrics

22<sup>nd</sup> October, 2018

To,  
**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref: Fiberweb (India) Limited (BSE Code: 507910)**

**Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2018.**

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, 22<sup>nd</sup> October, 2018 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30/09/2018.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30/09/2018 along with declaration. The Limited review report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commencement at 11.00 a.m. and Concluded at 5.15 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,

**For Fiberweb (India) Limited**

*Sonal Sharma*

**Sonal Sharma**

**Company Secretary & Compliance Officer**

Encl: as above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758

E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**

## FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Rs. In Lakhs

| PARTICULARS<br>(Refer Notes below)  | Standalone      |                 |                 |                 |                 |                  |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|   | Quarter ended   |                 |                 | Half Year Ended |                 | Year ended       |
|   | 30.09.2018      | 30.06.2018      | 30.09.2017      | 30.09.2018      | 30.09.2017      | 31.03.2018       |
|   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Audited)        |
| <b>1 Income from Operations</b>   |                 |                 |                 |                 |                 |                  |
| a) Net Sales/Income from Operations<br>(Net of excise duty)   | 3,193.76        | 4,841.43        | 4,710.16        | 8,035.19        | 7,948.26        | 20,602.80        |
| b) Other operating income   | -               | -               | -               | -               | -               | -                |
| Total income from operations (net)  | <b>3,193.76</b> | <b>4,841.43</b> | <b>4,710.16</b> | <b>8,035.19</b> | <b>7,948.26</b> | <b>20,602.80</b> |
| 2. Other Income   | 30.91           | 1.24            | 15.88           | 32.15           | 16.20           | 4.04             |
| 3. Total Income   | <b>3,224.67</b> | <b>4,842.67</b> | <b>4,726.04</b> | <b>8,067.34</b> | <b>7,964.46</b> | <b>20,606.84</b> |
| <b>4. Expenses</b>  |                 |                 |                 |                 |                 |                  |
| a) Cost of material consumed  | 2,125.77        | 3,765.26        | 3,475.98        | 5,891.03        | 5,837.01        | 16,200.44        |
| b) Purchases of stock-in-trade  |                 |                 |                 |                 |                 |                  |
| c) Changes in inventories of finished goods and<br>work-in-process and stock-in-trade   | (26.28)         | (12.16)         | 26.45           | (38.44)         | (0.67)          | (222.18)         |
| d) Employee benefits expenses   | 121.06          | 124.50          | 120.28          | 245.56          | 219.57          | 491.17           |
| e) Depreciation and amortisation expense  | 123.86          | 123.85          | 75.92           | 247.71          | 151.83          | 324.86           |
| f) Finance Cost   | -               | -               | -               | -               | -               | -                |
| g) Other expenses(Any item exceeding<br>10% of the total expenses relating to<br>continuing operations to be shown<br>separately) |                 |                 |                 |                 |                 |                  |
| i) Freight Outwards   | 123.41          | 119.57          | 125.04          | 242.98          | 219.09          | 397.07           |
| ii) Packing Materials Consumed  | 27.49           | 25.88           | 26.12           | 53.37           | 53.26           | 118.02           |
| iii) Power & Fuel   | 30.20           | 21.78           | 22.58           | 51.98           | 42.61           | 82.21            |
| iv) Other Expenses  | 119.55          | 107.89          | 178.83          | 227.44          | 299.15          | 551.30           |
| <b>TOTAL EXPENSES</b>   | <b>2,645.06</b> | <b>4,276.57</b> | <b>4,051.20</b> | <b>6,921.63</b> | <b>6,821.85</b> | <b>17,942.89</b> |
| 5. Profit / (loss) from operations before exceptional<br>and extra ordinary items and tax   | <b>579.61</b>   | <b>566.10</b>   | <b>674.84</b>   | <b>1,145.71</b> | <b>1,142.61</b> | <b>2,663.95</b>  |
| 6. Exceptional items  | -               | -               | -               | -               | -               | -                |
| 7. Profit / (loss) from operations before<br>extra ordinary items and tax   | <b>579.61</b>   | <b>566.10</b>   | <b>674.84</b>   | <b>1,145.71</b> | <b>1,142.61</b> | <b>2,663.95</b>  |
| 8. extra ordinary item  | -               | -               | -               | -               | -               | -                |
| 9. Profit / (loss) from ordinary activities before tax  | <b>579.61</b>   | <b>566.10</b>   | <b>674.84</b>   | <b>1,145.71</b> | <b>1,142.61</b> | <b>2,663.95</b>  |
| 10. Tax expense   |                 |                 |                 |                 |                 |                  |
| Current tax   | -               | -               | -               | -               | -               | -                |
| Deferred tax (credit) /charge   | -               | -               | -               | -               | -               | -                |
| 11. Net Profit/(loss) from continuing activities<br>after tax   | <b>579.61</b>   | <b>566.10</b>   | <b>674.84</b>   | <b>1,145.71</b> | <b>1,142.61</b> | <b>2,663.95</b>  |
| 12. Profit /(loss) from discounting operations before tax   |                 |                 |                 |                 |                 |                  |



|   |          |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|----------|
| 13. Tax expenses of discontinuing operations  |          |          |          |          |          |          |
| 14. Net Profit /(loss) from discontinuing operations after tax  |          |          |          |          |          |          |
| 15. Net Profit / (Loss) for the period  | 579.61   | 566.10   | 674.84   | 1,145.71 | 1,142.61 | 2,663.95 |
| 16. Share of profit / (loss) of associates*   |          |          |          |          |          |          |
| 17. Minority interest *   | -        | -        | -        | -        | -        | -        |
| 18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates                                     | 579.61   | 566.10   | 674.84   | 1,145.71 | 1,142.61 | 2,663.95 |
| 19. Other Comprehensive Income  |          |          |          |          |          |          |
| (A) (i) Items that will not be reclassified to Profit or Loss   | -        | -        | -        | -        | -        | -        |
| (ii) Income tax relating to items that will not be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| (B) (i) Items that will be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| (ii) Income tax relating to items that will be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| 20. Total Comprehensive Income for the period (18 + 19)<br>( Comprising profit (loss) and other comprehensive income for the period ) | 579.61   | 566.10   | 674.84   | 1,145.71 | 1,142.61 | 2,663.95 |
| 21. Paid-up equity share capital<br>Equit Shares of Rs. 10/- each fully paid<br>(Face Value of the Share shall be indicated)          | 2,879.17 | 2,879.17 | 1,439.58 | 2,879.17 | 1,439.58 | 2,879.17 |
| 22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   | -        | -        | -        | -        | -        | 8,592.92 |
| 23.i) Earnings per share (before extraordinary items)<br>( of `10 /- each) (not annualised-on weighted average):                      |          |          |          |          |          |          |
| (a) Basic   | 2.01     | 1.97     | 4.71     | 3.98     | 8.21     | 9.25     |
| (b) Diluted   | 2.01     | 1.97     | 4.71     | 3.98     | 8.21     | 9.25     |
| 23.ii) Earnings per share (after extraordinary items)<br>( of `10 /- each) (not annualised-on weighted average):                      |          |          |          |          |          |          |
| (a) Basic   | 2.01     | 1.97     | 4.71     | 3.98     | 8.21     | 9.25     |
| (b) Diluted   | 2.01     | 1.97     | 4.71     | 3.98     | 8.21     | 9.25     |



## FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

| PARTICULARS<br>(Refer Notes below)  | Consolidated  |             |             |                 |             |            | Rs. In Lakhs |
|---|---------------|-------------|-------------|-----------------|-------------|------------|--------------|
|   | Quarter ended |             |             | Half Year Ended |             | Year ended |              |
|   | 30.09.2018    | 30.06.2018  | 30.09.2017  | 30.09.2018      | 30.09.2017  | 31.03.2018 |              |
|   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |              |
| <b>1 Income from Operations</b>   |               |             |             |                 |             |            |              |
| a) Net Sales/Income from Operations<br>(Net of excise duty)   | 5,755.82      | 6,849.50    | 6,211.88    | 12,605.32       | 11,581.26   | 28,612.86  |              |
| b) Other operating income   | -             | -           | -           | -               | -           | -          |              |
| Total income from operations (net)  | 5,755.82      | 6,849.50    | 6,211.88    | 12,605.32       | 11,581.26   | 28,612.86  |              |
| 2. Other Income   | 30.91         | 1.24        | 15.88       | 32.15           | 16.20       | 4.04       |              |
| 3. Total Income   | 5,786.73      | 6,850.74    | 6,227.76    | 12,637.47       | 11,597.46   | 28,616.90  |              |
| <b>4. Expenses</b>  |               |             |             |                 |             |            |              |
| a) Cost of material consumed  | 4,466.61      | 5,575.47    | 4,797.47    | 10,042.08       | 8,986.64    | 23,224.48  |              |
| b) Purchases of stock-in-trade  |               |             |             |                 |             |            |              |
| c) Changes in inventories of finished goods and<br>work-in-process and stock-in-trade   | (26.28)       | (12.16)     | 26.45       | (38.44)         | (0.67)      | (222.18)   |              |
| d) Employee benefits expenses   | 125.43        | 124.50      | 120.28      | 249.93          | 219.57      | 491.17     |              |
| e) Depreciation and amortisation expense  | 123.86        | 123.85      | 75.92       | 247.71          | 151.83      | 324.86     |              |
| f) Finance Cost   | -             | -           | -           | -               | -           | -          |              |
| g) Other expenses(Any item exceeding<br>10% of the total expenses relating to<br>continuing operations to be shown<br>separately) |               |             |             |                 |             |            |              |
| i) Freight Outwards   | 123.41        | 119.57      | 125.04      | 242.98          | 219.10      | 397.07     |              |
| ii) Packing Materials Consumed  | 27.49         | 25.88       | 26.12       | 53.37           | 53.26       | 118.02     |              |
| iii) Power & Fuel   | 30.20         | 21.78       | 22.58       | 51.98           | 42.61       | 83.40      |              |
| iv) Other Expenses  | 134.73        | 128.45      | 182.67      | 263.18          | 308.41      | 569.18     |              |
| <b>TOTAL EXPENSES</b>   | 5,005.45      | 6,107.34    | 5,376.53    | 11,112.79       | 9,980.75    | 24,986.00  |              |
| 5. Profit / (loss) from operations before exceptional<br>and extra ordinary items and tax   | 781.28        | 743.40      | 851.23      | 1,524.68        | 1,616.71    | 3,630.90   |              |
| 6. Exceptional items  | -             | -           | -           | -               | -           | -          |              |
| 7. Profit / (loss) from operations before<br>extra ordinary items and tax   | 781.28        | 743.40      | 851.23      | 1,524.68        | 1,616.71    | 3,630.90   |              |
| 8. extra ordinary item  | -             | -           | -           | -               | -           | -          |              |
| 9. Profit / (loss) from ordinary activities before tax  | 781.28        | 743.40      | 851.23      | 1,524.68        | 1,616.71    | 3,630.90   |              |
| 10. Tax expense   |               |             |             |                 |             |            |              |
| Current tax   | -             | -           | -           | -               | -           | -          |              |
| Deferred tax (credit) /charge   | -             | -           | -           | -               | -           | -          |              |
| 11. Net Profit/(loss) from continuing activities<br>after tax   | 781.28        | 743.40      | 851.23      | 1,524.68        | 1,616.71    | 3,630.90   |              |
| 12. Profit /(loss) from discountinuing operations before tax  |               |             |             |                 |             |            |              |



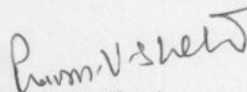
|   |          |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|----------|
| 13. Tax expenses of discounting operations  |          |          |          |          |          |          |
| 14. Net Profit / (loss) from discounting operations after tax   |          |          |          |          |          |          |
| 15. Net Profit / (Loss) for the period  | 781.28   | 743.40   | 851.23   | 1,524.68 | 1,616.71 | 3,630.90 |
| 16. Share of profit / (loss) of associates*   |          |          |          |          |          |          |
| 17. Minority interest *   | -        | -        | -        | -        | -        | -        |
| 18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates                                     | 781.28   | 743.40   | 851.23   | 1,524.68 | 1,616.71 | 3,630.90 |
| 19. Other Comprehensive Income  |          |          |          |          |          |          |
| (A) (i) Items that will not be reclassified to Profit or Loss   | -        | -        | -        | -        | -        | -        |
| (ii) Income tax relating to items that will not be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| (B) (i) Items that will be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| (ii) Income tax relating to items that will be reclassified to profit or loss   | -        | -        | -        | -        | -        | -        |
| 20. Total Comprehensive Income for the period (18 + 19)<br>( Comprising profit (loss) and other comprehensive income for the period ) | 781.28   | 743.40   | 851.23   | 1,524.68 | 1,616.71 | 3,630.90 |
| 21. Paid-up equity share capital<br>Equit Shares of Rs. 10/- each fully paid<br>(Face Value of the Share shall be indicated)          | 2,879.17 | 2,879.17 | 1,439.58 | 2,879.17 | 1,439.58 | 2,879.17 |
| 22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   | -        | -        | -        | -        | -        | 9,898.44 |
| 23.i) Earnings per share (before extraordinary items)<br>( of `10 /- each) (not annualised-on weighted average):                      |          |          |          |          |          |          |
| (a) Basic   | 2.71     | 2.58     | 5.94     | 5.30     | 11.66    | 12.61    |
| (b) Diluted   | 2.71     | 2.58     | 5.94     | 5.30     | 11.66    | 12.61    |
| 23.ii) Earnings per share (after extraordinary items)<br>( of `10 /- each) (not annualised-on weighted average):                      |          |          |          |          |          |          |
| (a) Basic   | 2.71     | 2.58     | 5.94     | 5.30     | 11.66    | 12.61    |
| (b) Diluted   | 2.71     | 2.58     | 5.94     | 5.30     | 11.66    | 12.61    |



Notes:

1. The above statement of standalone and consolidated unaudited financial results were reviewed by the audit committee and taken on record at the Board Meeting held on 22.10.2018. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and half year ended 30.09.2018.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. The Consolidate results include the financial results of wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working from March, 2017.
5. The provision for Income tax and MAT will be made at the end of the year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
7. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30<sup>th</sup> September, 2018 :  
Beginning 00; received 14; disposed off 14; and pending 00.

**For and on behalf of the Board of Directors  
Fiberweb (India) Limited**

  
Pravin V. Sheth

Director  
DIN: 00138797  
Place: Mumbai  
Date: 22.10.2018



**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

*Unaudited* STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2018

**STANDALONE**

(Rs. In Lacs)

| Statement Of Assets & Liabilities |  | Half Year Ended<br>30 September, 2018<br>(Unaudited) | Year Ended<br>31 March, 2018<br>(Audited) |
|-----------------------------------|--|--|---|
| <b>1</b>                          | <b>Non-current assets</b>  |  |   |
|                                   | Property, plant and equipment  | 8236.660   | 8449.583                                  |
|                                   | Capital work-in-progress   | 1452.066   | 10.000                                    |
|                                   | Investment property  | 0.000  | 0.000                                     |
|                                   | Goodwill   | 0.000  | 0.000                                     |
|                                   | Other intangible assets  | 0.000  | 0.000                                     |
|                                   | Intangible assets under development  | 0.000  | 0.000                                     |
|                                   | Biological assets other than bearer plants                                 | 0.000  | 0.000                                     |
|                                   | Investments accounted for using equity method                              | 0.000  | 0.000                                     |
|                                   | <b>Non-current financial assets</b>  | <b>9688.726</b>                                      | <b>8459.583</b>                           |
|                                   | Non-current investments  | 75.972   | 64.136                                    |
|                                   | Trade receivables, non-current   | 0.000  | 0.000                                     |
|                                   | Loans, non-current   | 463.873  | 463.240                                   |
|                                   | Other non-current financial assets   | 0.000  | 0.000                                     |
|                                   | <b>Total non-current financial assets</b>                                  | <b>10228.571</b>                                     | <b>8986.959</b>                           |
|                                   | Deferred tax assets (net)  | 0.000  | 0.000                                     |
|                                   | Other non-current assets   | 0.000  | 0.000                                     |
|                                   | <b>Total non-current assets</b>  | <b>0.000</b>   | <b>0.000</b>                              |
| <b>2</b>                          | <b>Current assets</b>  |  |   |
|                                   | Inventories  | 1541.049   | 1536.230                                  |
|                                   | <b>Current financial asset</b>   |  |   |
|                                   | Current investments  | 0.000  | 0.000                                     |
|                                   | Trade receivables, current   | 4045.830   | 3996.678                                  |
|                                   | Cash and cash equivalents  | 22.677   | 34.752                                    |
|                                   | Bank balance other than cash and cash equivalents                          | 174.111  | 417.128                                   |
|                                   | Loans, current   | 448.838  | 348.847                                   |
|                                   | Other current financial assets   | 0.000  | 0.000                                     |
|                                   | <b>Total current financial assets</b>                                      | <b>4691.456</b>                                      | <b>6333.635</b>                           |
|                                   | Current tax assets (net)   | 0.000  | 0.000                                     |
|                                   | Other current assets   | 0.000  | 0.000                                     |
|                                   | <b>Total current assets</b>  | <b>6232.505</b>                                      | <b>15320.594</b>                          |
| <b>3</b>                          | Non-current assets classified as held for sale                             | 0.000  | 0.000                                     |
| <b>4</b>                          | Regulatory deferral account debit balances and related deferred tax Assets | 0.000  | 0.000                                     |
|                                   | <b>Total assets</b>  | <b>16461.076</b>                                     | <b>15320.594</b>                          |



|          |  |                  |                  |
|----------|--|------------------|------------------|
|          | <b>Equity and liabilities</b>                        |                  |                  |
| <b>1</b> | <b>Equity</b>  |                  |                  |
|          | <b>Equity attributable to owners of parent</b>       |                  |                  |
|          | Equity share capital                                 | 2879.171         | 2879.171         |
|          | Other equity   | 11276.403        | 10130.688        |
|          | <b>Total equity attributable to owners of parent</b> | <b>14155.574</b> | <b>13009.859</b> |
|          | Non controlling interest                             | 0.000            | 0.000            |
|          | <b>Total equity</b>                                  | <b>14155.574</b> | <b>13009.859</b> |
| <b>2</b> | <b>Liabilities</b>                                   |                  |                  |
|          | <b>Non-current liabilities</b>                       |                  |                  |
|          | <b>Non-current financial liabilities</b>             |                  |                  |
|          | Borrowings, non-current                              | 0.000            | 0.000            |
|          | Trade payables, non-current                          | 0.000            | 0.000            |
|          | Other non-current financial liabilities              | 0.000            | 0.000            |
|          | <b>Total non-current financial liabilities</b>       | <b>0.000</b>     | <b>0.000</b>     |
|          | Provisions, non-current                              | 0.000            | 0.000            |
|          | Deferred tax liabilities (net)                       | 0.000            | 0.000            |
|          | Deferred government grants, Non-current              | 0.000            | 0.000            |
|          | Other non-current liabilities                        | 0.000            | 0.000            |
|          | <b>Total non-current liabilities</b>                 | <b>0.000</b>     | <b>0.000</b>     |
|          | <b>Current liabilities</b>                           |                  |                  |
|          | <b>Current financial liabilities</b>                 |                  |                  |
|          | Borrowings, current                                  | 214.000          | 0.000            |
|          | Trade payables, current                              | 2087.424         | 2260.437         |
|          | Other current financial liabilities                  | 4.078            | 5.570            |
|          | <b>Total current financial liabilities</b>           | <b>2305.502</b>  | <b>2266.007</b>  |
|          | Other current liabilities                            | 0.000            | 0.000            |
|          | Provisions, current                                  | 0.00             | 44.728           |
|          | Current tax liabilities (Net)                        | 0.000            | 0.000            |
|          | Deferred government grants, Current                  | 0.000            | 0.000            |
|          | <b>Total current liabilities</b>                     | <b>2305.502</b>  | <b>2310.735</b>  |
|          | <b>Total Equity And Liabilities</b>                  | <b>16461.076</b> | <b>15320.594</b> |





| <b>FIBERWEB (INDIA) LIMITED</b>  |  |  |   |
|--|--|--|---|
| Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210                        |  |  |   |
| CIN NO: L25209DD1985PLC004694  |  |  |   |
| <i>Unaudited</i> CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2018 |  |  |   |
| CONSOLIDATED   |  |  | (Rs. In Lacs)                             |
| Statement Of Assets & Liabilities  |  | Half Year Ended<br>30 September, 2018<br>(Unaudited) | Year Ended<br>31 March, 2018<br>(Audited) |
| 1  | <b>Non-current assets</b>  |  |   |
|  | Property, plant and equipment  | 8,236.660  | 8449.583                                  |
|  | Capital work-in-progress   | 1,452.066  | 10.000                                    |
|  | Investment property  | 0.000  | 0.000                                     |
|  | Goodwill   | 0.000  | 0.000                                     |
|  | Other intangible assets  | 0.000  | 0.000                                     |
|  | Intangible assets under development  | 0.000  | 0.000                                     |
|  | Biological assets other than bearer plants                                 | 0.000  | 0.000                                     |
|  | Investments accounted for using equity method                              | 0.000  | 0.000                                     |
|  | <b>Non-current financial assets</b>  | <b>9,688.726</b>                                     | <b>8459.583</b>                           |
|  | Non-current investments  | 0.105  | 0.595                                     |
|  | Trade receivables, non-current   | 0.000  | 0.000                                     |
|  | Loans, non-current   | 463.873  | 458.581                                   |
|  | Other non-current financial assets   | 0.000  | 0.000                                     |
|  | <b>Total non-current financial assets</b>                                  | <b>10,152.704</b>                                    | <b>8918.759</b>                           |
|  | Deferred tax assets (net)  | 0.000  | 0.000                                     |
|  | Other non-current assets   | 0.000  | 0.000                                     |
|  | <b>Total non-current assets</b>  | <b>10,152.704</b>                                    | <b>8918.759</b>                           |
| 2  | <b>Current assets</b>  |  |   |
|  | Inventories  | 1,541.049  | 1536.230                                  |
|  | <b>Current financial asset</b>   | <b>1,541.049</b>                                     | <b>1536.230</b>                           |
|  | Current investments  | 0.000  | 0.000                                     |
|  | Trade receivables, current   | 8,371.831  | 5356.302                                  |
|  | Cash and cash equivalents  | 31.669   | 34.751                                    |
|  | Bank balance other than cash and cash equivalents                          | 174.111  | 429.181                                   |
|  | Loans, current   | 451.286  | 353.507                                   |
|  | Other current financial assets   | 0.000  | 4.836                                     |
|  | <b>Total current financial assets</b>                                      | <b>9,028.897</b>                                     | <b>6178.577</b>                           |
|  | Current tax assets (net)   | 0.000  | 0.000                                     |
|  | Other current assets   | 0.000  | 0.000                                     |
|  | <b>Total current assets</b>  | <b>10,569.946</b>                                    | <b>7714.807</b>                           |
| 3  | Non-current assets classified as held for sale                             | 0.000  | 0.000                                     |
| 4  | Regulatory deferral account debit balances and related deferred tax Assets | 0.000  | 0.000                                     |
|  | <b>Total assets</b>  | <b>20,722.650</b>                                    | <b>16633.566</b>                          |



|   |  |                   |                  |
|---|--|-------------------|------------------|
|   | <b>Equity and liabilities</b>                        |                   |                  |
| 1 | <b>Equity</b>  |                   |                  |
|   | <b>Equity attributable to owners of parent</b>       |                   |                  |
|   | Equity share capital                                 | 2,879.171         | 2879.171         |
|   | Other equity   | 13,078.741        | 11436.208        |
|   | <b>Total equity attributable to owners of parent</b> | <b>15,957.912</b> | <b>14315.379</b> |
|   | Non controlling interest                             | 0.000             | 0.000            |
|   | <b>Total equity</b>                                  | <b>15,957.912</b> | <b>14315.379</b> |
| 2 | <b>Liabilities</b>                                   |                   |                  |
|   | <b>Non-current liabilities</b>                       |                   |                  |
|   | <b>Non-current financial liabilities</b>             |                   |                  |
|   | Borrowings, non-current                              | 0.000             | 0.000            |
|   | Trade payables, non-current                          | 0.000             | 0.000            |
|   | Other non-current financial liabilities              | 0.000             | 0.000            |
|   | <b>Total non-current financial liabilities</b>       | <b>-</b>          | <b>0.000</b>     |
|   | Provisions, non-current                              | 0.000             | 0.000            |
|   | Deferred tax liabilities (net)                       | 0.000             | 0.000            |
|   | Deferred government grants, Non-current              | 0.000             | 0.000            |
|   | Other non-current liabilities                        | 0.000             | 0.000            |
|   | <b>Total non-current liabilities</b>                 | <b>-</b>          | <b>0.000</b>     |
|   | <b>Current liabilities</b>                           |                   |                  |
|   | <b>Current financial liabilities</b>                 |                   |                  |
|   | Borrowings, current                                  | 222.022           | 0.000            |
|   | Trade payables, current                              | 4,535.793         | 2267.887         |
|   | Other current financial liabilities                  | 6.923             | 5.570            |
|   | <b>Total current financial liabilities</b>           | <b>4,764.738</b>  | <b>2273.457</b>  |
|   | Other current liabilities                            | 0.000             | 0.000            |
|   | Provisions, current                                  | 0.000             | 44.730           |
|   | Current tax liabilities (Net)                        | 0.000             | 0.000            |
|   | Deferred government grants, Current                  | 0.000             | 0.000            |
|   | <b>Total current liabilities</b>                     | <b>4,764.738</b>  | <b>2318.187</b>  |
|   | <b>Total Equity And Liabilities</b>                  | <b>20,722.650</b> | <b>16633.566</b> |





**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR 2<sup>ND</sup> QUARTER & HALF YEAR ENDED 30/09/2018 OF FIBERWEB (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement) of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30 September, 2018 and year to date (half yearly) results for the period from 1 April, 2018 to 30 September, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 22.10.2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. V. Jobanputra & Co.**  
**Chartered Accountants**  
**Firm Registration No. 104314W**

*A. V. Jobanputra*

**A. V. Jobanputra**  
**Proprietor**  
**M.No. 016352**

**Place: Mumbai**  
**Date: 22/10/2018**





**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR 2<sup>ND</sup> QUARTER & HALF YEAR ENDED 30/09/2018 OF FIBERWEB (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of **FIBERWEB (INDIA) LIMITED** ("the holding company") and its subsidiary (the holding company and its subsidiary together referred to as 'the Group') for the quarter ended 30 September, 2018 and year to date (half yearly) results for the period from 1 April, 2018 to 30 September, 2018, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 22nd October, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entity:-

| <b>NAME OF THE ENTITY</b>   | <b>RELATIONSHIP</b> |
|-----------------------------|---------------------|
| Sheth Non-Woven Trading FZE | Subsidiary          |

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co.  
Chartered Accountants  
Firm Registration No. 104314W

*A. V. Jobanputra*

A. V. Jobanputra  
Proprietor  
M.No. 016352

Place: Mumbai  
Date : 22/10/2018





# Fiberweb (India) Limited

Manufacturers of Spunbond Nonwoven Fabrics

Date: 22<sup>nd</sup> October, 2018

To,  
**The Dy. Manager (Corporate Relations Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P. J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.**

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India**  
**(Listing Obligation and Disclosure Requirements) Regulations, 2015 [“LODR”].**

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Limited review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended September 30, 2018.

Kindly take same on record.

Thanking you,

Yours faithfully,

**For FIBERWEB (INDIA) LIMITED**

*Pravin V. Sheth*

**Pravin V. Sheth**

**Director**

**DIN: 00138797**



**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007**

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Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com

**CIN NO. L25209DD1985PLC004694**



ISO 9001:2008, 14001:2004, OHSAS 18001:2007