

Date: 30th October, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation of Credit Rating

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Limited ('CARE') has vide its letter dated 29th October, 2018 assigned us the following credit rating:

1. Assigned the credit rating of 'CARE A1+' for Commercial Paper (CP) issue of upto Rs. 500 Crores.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja Company Secretary