

Date: 1st October, 2018

Ref: TRIL/SECT/2018-19/NSE-BSE/COMPL/30

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

**Sub: Proceeding of 24th Annual General Meeting held on Friday,
28th September, 2018**

We send herewith Proceeding of 24th Annual General Meeting of the Company held on Friday, 28th September, 2018 at 11:00 a.m. at Survey No. 427 P/3-4 and 431 P/1-2 Sarkhej-Bavla Highway, Village: Moraiya, Taluka: Sanand, Dist.: Ahmedabad - 382 213.

Please take the same on your record.

Thanking you,

Yours faithfully
For Transformers and Rectifiers (India) Limited

R. S. Kiri
Rakesh Kiri
Company Secretary



Encl.: As above

PROCEEDINGS OF THE 24TH ANNUAL GENERAL MEETING OF TRANSFORMERS AND RECTIFIERS (INDIA) LIMITED HELD ON FRIDAY, 28TH SEPTEMBER, 2018 AT 11:00 A.M. AT SURVEY NO. 427 P/3-4 AND 431 P/1-2, SARKHEJ - BAVLA HIGHWAY, VILLAGE: MORAIYA, TALUKA: SANAND, AHMEDABAD - 382 213.

Mr. Jitendra Mamtora, Chairman of the Company took the Chair.

The Statutory Auditor from K.C. Mehta & Co. and Secretarial Auditor & the Scrutiniser Mr. Tapan Shah were present at the Meeting.

The Statutory Registers and the Proxy Register were available at the Venue for inspection of members.

As requisite quorum was present, Chairman calls the Meeting to an order.

With consent of members the Notice Convening the 24th Annual General Meeting ("AGM"), Directors' Report, and Financial Statements for the financial year ended 31st March, 2018 were taken as read. The Chairman informed that the Auditors' Report did not have any qualifications and Auditors' Report read out to the Members.

Thereafter, Mr. Jitendra Mamtora of the Company gave highlights on Company's working, current market scenario and its future prospects related to Company's point of view.

Thereafter, the following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

Item No.	Particulars	Resolution (Ordinary/ Special)
1	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended on 31 st March, 2018 and the reports of the Board of Directors' and Auditors' thereon	Ordinary
2	To appoint a Director in place of Mrs. Karuna Mamtora, (DIN: 00253549) who retires by rotation and being eligible, has offer herself for reappointment	Ordinary
3	Modification relating to Appointment of Statutory Auditor	Ordinary
4	Issue of Equity Shares by way of private placement to QIP or on preferential allotment	Special
5	Loan to T & R Jingke Electrical Equipments Private Limited, a Joint Venture Company	Special
6	Ratification of remuneration to Cost Auditors for the year 2018-19	Ordinary

Mr. Rakesh Kiri, Company Secretary then informed the members that pursuant to the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting platform of Central Depository Services (India) Limited to the Shareholders for exercising their voting rights in electronic form. The remote e-voting commenced on Tuesday, 25th September, 2018 at 9.00 a.m. and ended on Thursday, 27th September, 2018 at 5.00 p.m.



The Company Secretary further informed that the resolutions prescribed in the notice convening the 24th Annual General Meeting will be passed through poll process by the members present at the meeting. The Chairman ordered the poll on all the resolutions as set out in Item no. 1 to 6 on the Notice convening the 24th Annual General Meeting.

The Company Secretary stated that pursuant to the provision of Section 109 of the Companies Act, 2013, Mr. Tapan Shah, Practicing Company Secretary is appointed as scrutiniser to conduct the poll process in fair and transparent manner, scrutinize the poll process and to submit his report.

The Company Secretary informed that the results of voting on each resolution shall be determined by adding the votes of poll in favour of or against a resolution with the electronic votes casted by the members in favour of or against the respective resolution. He declared that on receipt of Scrutiniser's Report on the poll to be conducted, the result of the voting shall be declared latest by 30th September 2018. The results to be declared for each resolution shall be intimated to the Stock Exchanges website i.e. www.bseindia.com and www.nseindia.com, immediately and would also be uploaded on the Company's' website www.transformerindia.com

The Company Secretary invited to members to ask questions on the working of the Company if any.

Members asked few questions on the performance of the Company, possibility of future development of the business, competitiveness of company in Global as well as Indian market and future prospects of Transformer industry.

All the questions were responded satisfactory by Mr. Jitendra Mamtora, Chairman and Whole-time Director, Mr. Satyen Mamtora, Managing Director and Mr. Devendra Kumar Gupta, CFO of the Company.

The Chairman concluded the meeting at 11:45 a.m. with vote of thanks to all the Members for their co-operation and sparing their valuable time for attending the meeting.

Please take note on your record.

Sincerely,

For Transformers and Rectifiers (India) Limited



Jitendra Mamtora
Chairman and Whole-time Director
(DIN: 00139911)

