



SEC/48/2017-63

October 16, 2018

<p>To The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.</p> <p>Scrip Code/ Symbol: <u>540678;</u> <u>COCHINSHIP</u></p>	<p>To The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051.</p> <p>Scrip Symbol: <u>COCHINSHIP</u></p>
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Dear Sir / Madam,

Subject: Outcome of the Board Meeting held today i.e. October 16, 2018

Further to the intimation dated October 10, 2018 and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of law, we wish to inform you that, the Board of Directors of the Company at its meeting held on October 16, 2018 concluded at 16.00 hrs. has *inter-alia*:

1. Approved the buyback proposal for purchase by the Company of its own fully paid equity shares of Rs.10/- each ("**Equity Shares**") not exceeding 43,95,610 (Fourty Three Lakh Ninety Five Thousand Six Hundred and Ten) equity shares (representing 3.23% of the total outstanding number of equity shares in the paid-up share capital of the Company) at a price of Rs. 455/- (Rupees Four Hundred and Fifty Five only) per equity share ("**Buyback Offer Price**") payable in cash for an aggregate consideration not exceeding Rs. 200,00,02,550 /- (Rupees Two Hundred Crore Two Thousand Five Hundred and Fifty only) ("**Buyback Offer Size**") being 6.41% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone financial statements of the Company for the financial year ended March 31, 2018 (hereinafter referred to as the "**Buyback**") from the shareholders of the Company, as on the record date, i.e. October 31, 2018 ("**Record Date**"), on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("**Buyback Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buyback Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**"). The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback such as filing fees payable to SEBI, advisors fees, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, Goods and Services Tax,



stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

2. Approved the formation of a Buyback Committee ("**Buyback Committee**") and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.
3. The pre-Buyback shareholding pattern of the Company as on October 12, 2018 is attached hereto as **Annexure A**.
4. The above information will be also made available on the website of the Company: www.cochinshipyard.com
5. Please note that the Company will provide relevant updates in relation to the Buyback in due course.

Thanking you,

Yours faithfully,

For Cochin Shipyard Ltd



**Kala
Company Secretary &
Compliance Officer**

Encl: as above.

SHAREHOLDING PATTERN OF THE COMPANY AS ON OCTOBER 12, 2018

Sl. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1.	Promoter and Promoter Group			
	a) The President Of India	1	10,19,52,000	75
	b) Foreign	0	0	0
	Sub Total (1)	1	10,19,52,000	75
2.	Public			
	a) Mutual Funds	23	1,30,97,333	9.63
	b) Venture Capital Funds	0	0	0
	c) Alternate Investment Funds	2	2,48,000	0.18
	d) Foreign Venture Capital Investors	0	0	0
	e) Foreign Portfolio Investor	31	37,10,444	2.73
	f) Financial Institutions / Banks	9	12,52,497	0.92
	g) Insurance Companies	0	0	0
	h) Provident Funds/ Pension Funds	0	0	0
	i) Individuals	1,59,056	1,13,05,903	8.32
	j) NBFCs registered with RBI	9	24,644	0.02
	k) Employee Trusts	0	0	0
	l) Overseas Depositories(holding DRs)	0	0	0
	m) Trusts	7	17,840	0.01
	n) Foreign Nationals	1	30	0.00
	o) Hindu Undivided Family	5,888	5,25,060	0.39
	p) Non Resident Indians (Non Repat)	840	1,73,782	0.13
	q) Non Resident Indians (Repat)	2,544	6,84,175	0.50
	r) Foreign Portfolio Investor (Individual)	2	1,400	0.00
	s) Clearing Member	371	3,50,084	0.26
	t) Bodies Corporate	691	25,92,808	1.91
	Sub Total (2)	1,69,474	3,39,84,000	25
3.	Non Promoter- Non Public shareholder			
	a) Custodian/DR Holder	0	0	0
	b) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0
	Sub Total (3)	0	0	0
	Total (1+2+3)	1,69,475	13,59,36,000	100