

PSL/CS/BSE/REG-30/18-19  
9<sup>th</sup> October, 2018

The BSE Limited  
Corporate Relationship Department  
1st Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

**Sub : Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Mr. Nilesh B. Mehta, Independent Director from the Board of Panchmahal Steel Limited.**

This is to inform you that Mr. Nilesh B. Mehta, Independent Director has tendered his resignation from the Board of Directors of the Company with immediate effect vide his letter dtd. 8<sup>th</sup> October, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dtd. 9<sup>th</sup> September, 2015 are given below:

**Change in Director**

Sr. No.	Details of events that need to be provided	Information of such event(s)
a)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Resignation
b)	Date of appointment/ cessation (as applicable) & terms of appointment	8th October, 2018
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Kindly take note of the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully  
For **PANCHMAHAL STEEL LIMITED**

  
**Deepak Nagar**  
GM (Legal) & Company Secretary

