



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

October 24, 2018

BSE Limited
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

SCRIP CODE-533167

Dear Sirs

Sub: Outcome of Board Meeting

Further to our letter dated October 9, 2018 and pursuant to Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 we wish to inform that at the Board meeting held today, the Board of Directors considered, approved and authorised the following items.

a) Un-audited Financial Results under Ind AS for the quarter ended 30th September, 2018

In this regard, we are enclosing the said Un-Audited Financial results for the quarter ended 30th September, 2018 duly signed by the Chairman along with the Limited Review Report for the quarter ended 30th September, 2018.

The Board Meeting commenced at 12 noon and concluded at 01.30 p.m.

Kindly acknowledge receipt and take the above information on record.

Thanking you

Yours faithfully
For COROMANDEL ENGINEERING COMPANY LIMITED

C. Parvathi Nagaraj

C PARVATHI NAGARAJ
COMPANY SECRETARY

Encl.: a/a.



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Statement of Standalone Un Audited Financial Results for the Quarter ended 30th September, 2018

Rs. Lakhs

S No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended			Year to date		Year ended
		30th	30th	30th	30th	30th	31st
		Sep	Jun	Sep	Sep	Sep	March
	2018	2018	2017	2018	2017	2018	
1	Revenue from operations	1,526.05	1,024.02	907.33	2,550.07	1,523.83	3,250.08
	Other income	0.20	68.00	11.38	68.20	13.58	87.64
	Total Revenue (I + II)	1,526.25	1,092.02	918.71	2,618.28	1,537.41	3,337.72
2	Expenses						
	(a) Cost of materials consumed	599.60	406.64	315.24	1,006.24	592.60	1,249.35
	(b) Changes in inventories of finished goods and work-in-progress	137.34	179.62	-	316.96	-	99.08
	(c) Sub Contract and labour payments	519.78	295.24	506.99	815.01	773.79	1,532.38
	(d) Employee benefits expense	158.61	123.28	104.21	281.89	218.64	418.73
	(e) Finance costs	153.84	154.51	81.64	308.36	167.12	355.03
	(f) Depreciation and amortisation expense	89.20	88.75	94.39	177.95	186.80	368.00
	(g) Other expenses	153.56	107.83	96.37	261.39	213.48	406.12
	Total expenses	1,811.92	1,355.87	1,198.84	3,167.79	2,152.43	4,428.69
3	Profit / (Loss) before exceptional items and tax	(285.67)	(263.84)	(280.13)	(549.51)	(615.02)	(1,090.97)
4	Exceptional items						
5	Profit before Tax (3+4)	(285.67)	(263.84)	(280.13)	(549.51)	(615.02)	(1,090.97)
6	Tax expense :						
	Current Tax						
	Deferred Tax						165.92
7	Net Profit / (Loss) after tax	(285.67)	(263.84)	(280.13)	(549.51)	(615.02)	(1,256.89)
8	Add: Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset						2.34
	(b) Equity instruments through other comprehensive income	(0.90)	0.16	(0.09)	(0.74)	0.33	1.50
	Other Comprehensive Income/(Loss) Total	(0.90)	0.16	(0.09)	(0.74)	0.33	3.84
9	Total Comprehensive Income	(286.57)	(263.68)	(280.22)	(550.25)	(614.69)	(1,253.05)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.26	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Other equity excluding revaluation reserve as per balance sheet of previous year						(1,655.02)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs.)	(0.86)	(0.79)	(0.84)	(1.65)	(1.85)	(3.78)
	(b) Diluted (Rs.)	(0.86)	(0.79)	(0.84)	(1.65)	(1.85)	(3.78)



For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 0049155 / S200036

P. N. Gangadharan
 C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205



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Statement of Assets and Liabilities

(Rs. In lakhs)

	As on 30th Sep 2018	As on 31st March 2018
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,516.49	1,688.49
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets		
(i) Investments	18.43	19.17
(ii) Trade receivables	-	7.93
(iii) Other Financial Assets	-	-
(e) Deferred tax assets (net)	1,369.50	1,369.50
(f) Other non-current assets	365.00	365.00
Total Non - Current Assets:	3,269.42	3,450.09
2 Current assets		
(a) Inventories	4,138.25	4,373.77
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,352.83	935.73
(iii) Cash and cash equivalents and bank balances	13.09	12.03
(iv) Other Financial assets	120.26	126.53
(c) Other current assets	1,119.93	1,174.91
Total Current Assets	6,744.36	6,622.97
Total Assets (1+2)	10,013.78	10,073.06
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Share capital	3,323.36	3,323.36
(b) Other Equity excluding non-controlling interests	(2,205.28)	(1,655.02)
Total equity attributable to owners of the	1,118.08	1,668.34
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Preference Capital	700.00	700.00
(ii) Borrowings	3,083.96	3,589.80
(iii) Trade payables	-	-
(iv) Other financial liabilities	175.46	154.40
(b) Provisions	20.36	17.87
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non - Current Liabilities	3,979.78	4,462.07
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,579.02	1,214.74
(ii) Trade payables	1,187.58	845.10
(iii) Other financial liabilities	1,627.95	1,395.63
(b) Provisions	-	-
(c) Other current liabilities	521.38	487.18
Total Current Liabilities	4,915.93	3,942.65
Total Equity and Liabilities (1+2+3)	10,013.78	10,073.06

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th Oct, 2018 and have been subjected to limited review by the Auditors.
- The format of unaudited quarterly results as prescribed by SEBI's circular Circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 Dt July 5, 2016, Ind AS and Schedule III to the Companies Act 2103
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- The Company has adopted Ind As 115 "Revenue from Contracts with Customers" with effect from 1st April, 2018. The application of Ind As 115 is insignificant on the financial results.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 Place: Chennai
 Date: 24th Oct, 2018
 FR No. 0049155/S200036



C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205

For Coromandel Engineering Company Limited

M.M.Venkatachalam
 Chairman



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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B.Com., FCA

NYAPATHY SRILATHA
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B.Com., ACA

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the quarter ended 30th Sept 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.04915S




C.N GANGADARAN

Partner

Memb.No.011205

Place: Chennai
Dated: 24 Oct, 2018