

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015.

Email Id: investors.gallops@gmail.com

Contact Details: 079- 26861459/60

CIN NO.L65910GJ1994PLC023470

30th October, 2018

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Security Code: 531902
Security ID : GALLOPENT

Sub: Unaudited Standalone Financial Results of the Company for the quarter/half year ended on 30th September, 2018 and outcome of the Board Meeting held on 30th October, 2018.

We hereby inform you that the Board of Directors of the Company at its meeting held on 30th October, 2018 has considered the following:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on 30th September, 2018.
2. Limited Review Reports by the statutory auditors of the company, S K Jha & CO. for the 2nd Quarter ended on 30th September, 2018.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:15 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully


Narsinhbhai G. Patel
Managing Director
DIN : 0373146



Encl : As above

ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF ENDED 30.09.2018

PARTICULARS	3 MONTH ENDED					6 MONTHS ENDED		RS.
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	YEAR ENDED		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations								
(a) Net sales/income from operations (Net of Excise duty)	4,747	219	-	4,966	-		6,531	
(b) Other Operating Income	0	6,006	2,708	6,006	2,982		84,859	
Total Income from operations(net)	4,747	6,225	2,708	10,972	2,982		91,390	
2 Expenses								
(a) Cost of materials consumed	-	-	-	-	-		-	
(b) Purchases of stock-in-trade	-	-	-	-	-		-	
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	3,204	(9,756)	-	(6,552)	-		(240,291)	
(d) Employee benefits expenses	79,500	43,000	232,500	122,500	262,500		206,221	
(e) Depreciation and amortisation expenses	-	-	-	-	-		-	
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	180,735	121,320	100,349	302,055	141,850		2,046,532	
(g) Finance Cost	-	-	-	-	-		-	
Total Expenses	263,439	154,564	332,849	424,555	404,350		2,012,462	
3 Profit/(Loss) before exceptional items and tax (1-2)	(258,693)	(148,339)	(330,141)	(413,583)	(401,368)		(1,921,072)	
4 Exceptional Items	-	-	-	-	-		-	
5 Profit before Tax (3-4)	(258,693)	(148,339)	(330,141)	(413,583)	(401,368)		(1,921,072)	
6 Tax expense	-	-	-	-	-		-	
(a) Current Tax	-	-	-	-	-		-	
(b) Deferred Tax	-	-	-	-	-		-	
Profit/(Loss) for the period from continuing Operations	(258,693)	(148,339)	(330,141)	(413,583)	(401,368)		(1,921,072)	
Profit/(Loss) from discontinued operations	-	-	-	-	-		-	
Tax expenses from discontinued operations	-	-	-	-	-		-	
8 Profit/(Loss) from discontinued operations	-	-	-	-	-		-	
9 Other Comprehensive Income/(Loss)	-	-	-	-	-		-	
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-		-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-	
(i) Items that will be reclassified to profit or loss	-	-	-	-	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-	
10 Total Comprehensive Income for the period (7+8)	(258,693)	(148,339)	(330,141)	(413,583)	(401,368)		(1,921,072)	
11 Paid-up equity share capital (Face Value 10%)	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000		50,114,000	
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-		(44,331,628)	
13 Earning Per equity share capital (Rs.)								
(a) Basic	(0.05)	(0.03)	(0.07)	(0.08)	(0.08)		(0.38)	
(b) Diluted	(0.05)	(0.03)	(0.07)	(0.08)	(0.08)		(0.38)	

1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.10.2018

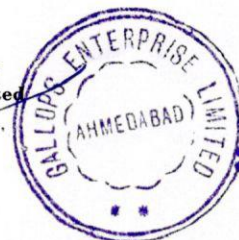
2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.

3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the

For Gallops Enterprise Limited

Narsinhbhai Patel
Managing Director
DIN: 373146



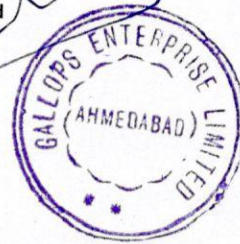
Place : Ahmedabad
Date : 30.10.2018

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Half Year End 30.09.2018 (Amt in Rs.) Unaudited	As at Year End 31.03.2018 (Amt in Rs.) Audited
	ASSETS	
Non-current assets		
(a) Property, Plant and Equipment	4,703	4,703
(b) Financial Assets		
(i) Loans	17,200	17,200
(c) Other non-current assets		
Current assets		
(a) Inventories	3,819,133	3,812,581
(b) Financial Assets		
(i) Cash and cash equivalents	1,414,836	3,189,561
(ii) Loans	-	-
(c) Other current assets	8,485	84,858
Total Assets	5,264,357	7,108,903
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	50,114,000	50,114,000
(b) Other Equity	(45,065,984)	(44,652,400)
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	146,233	81,000
(b) Other current liabilities	70,108	70,108
(c) Provisions	-	1,496,195
Total Equity and Liabilities	5,264,357	7,108,903

For Gallops Enterprise Limited

Narsinhbhai Patel
Managing Director
DIN: 373146



Place : Ahmedabad
Date : 30.10.2018



S K Jha & Co.

CHARTERED ACCOUNTANTS

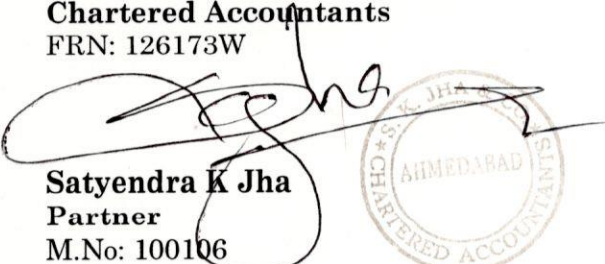
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LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gallops Enterprise Limited for the Quarter and Half Year ended 30.09.2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Satyendra K Jha
Partner
M.No: 100106



Date : 30.10.2018
Place: Ahmedabad