

16 OCT 2018

Ref: HMVL/CS/46/2018

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
**Mumbai - 400 001**

**Trading Symbol: HMVL**  
**Scrip Code: 533217**

Dear Sirs,

**Sub: Summary of proceedings of Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") convened meetings of the Equity Shareholders and Unsecured Creditors of Hindustan Media Ventures Limited ('HMVL/Company') convened and held on Monday, October 15, 2018.**

**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Order dated August 28, 2018 ("Order") passed by the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT"), Meetings of Equity Shareholders and Unsecured Creditors of the Company were convened and held as under, for the purpose of considering and if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement between HMVL and India Education Services Private Limited and their respective shareholders under Sections 230(1) read with Section 232(1) of the Companies Act, 2013 ("Scheme"):

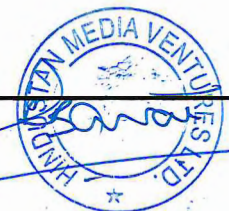
| Sr. No. | Class of Meeting    | Time       | Date of the Meeting      | Venue of the Meeting   |
|---------|---------------------|------------|--------------------------|--|
| 1.      | Unsecured Creditors | 11:00 a.m. | Monday, October 15, 2018 | Registered Office of Resulting Company at Budh Marg, Patna 800 001 |
| 2.      | Equity Shareholders | 2:00 p.m.  |                          |  |

Shri Surendra Singh, Advocate, who was appointed as the Chairperson for the aforementioned meetings by NCLT vide its said Order, presided over the meetings. The requisite quorum being present, the Chairperson called the meetings to order.

The Chairperson welcomed the respective Equity Shareholders & Unsecured Creditors and informed that the meetings have been convened pursuant to the said Order to approve the Scheme.

The respective Notice of each meeting together with accompanying documents were dispatched to the Equity Shareholders and Unsecured Creditors as per the directions contained in the said Order. With the permission of the Equity Shareholders and Unsecured Creditors, the respective Notice convening the meetings were taken as read.

Registered Office :  
Budh Marg, Patna - 800001  
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538  
Fax : 0612-2226120



The Chairperson also informed that Mr. Ajay Kumar, Practicing Company Secretary, was appointed as Scrutinizer for the aforementioned meetings by the Chairperson of the meeting vide NCLT Order, to scrutinize the voting through e-voting process (in case of equity shareholders only) and voting at the venue of the aforesaid meetings in a fair and transparent manner.

The Chairperson further informed that in case of Equity Shareholders meeting, pursuant to the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013; (ii) Rule 6(3)(xi) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; (iii) Rule 20 and other applicable provisions of the Companies (Management and Administration) Rules, 2014; (iv) Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (v) SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, the Members whose name appeared in the Register of Members / list of Beneficial Owners as on Monday, the October 8, 2018 (cut-off date) have been provided with the facility to cast their vote on the resolution(s) to consider and approve the Scheme set forth in this Notice, through e-voting and has engaged the services of M/s Karvy Computershare Private Limited to provide the e-voting facility. The e-voting commenced from 9.00 a.m. (Server time) on October 11, 2018 (Thursday) and concluded on October 14, 2018 (Friday) upto 5.00 p.m. (Server time). The Company had also provided the facility to vote through ballot paper at the venue of the Meeting.

In case of the meeting of Unsecured Creditors, in compliance with the said Order, voting through ballot paper at the venue of the meeting was carried out.

The Chairperson then invited queries / clarifications from Equity Shareholders and Unsecured Creditors on the proposed resolutions. There queries were suitably replied.

The Chairperson requested the Equity Shareholders and Unsecured Creditors to cast their vote on the proposed resolution(s). After the completion of voting at the respective meetings, the Chairperson informed the Equity Shareholders and Unsecured Creditors that the results of the voting will be subsequently disseminated and uploaded on the website of the Company, within the stipulated time.

The Chairperson then concluded the meeting(s) with vote of thanks to the Equity Shareholders and Unsecured Creditors for attending and participating in the respective meeting(s).

The detailed results of voting for the resolutions proposed at the meeting of the Equity Shareholders and Unsecured Creditors will be intimated separately.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **Hindustan Media Ventures Limited**

  
(Authorized Signatories)

