

Date : October 29, 2018

Corporate Relationship Department
BSE Limited, Rotunda Building
Phiroze Jeejeebhoy Towers
Mumbai- 400001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
BandraKurla Complex,
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Sub : Unaudited Financial Results for the quarter and half year ended 30th September, 2018, Limited Review Report and Outcome of the Board Meeting held on 29th October, 2018

Dear Sir / Madam,

This has reference to our letter dated October 16, 2018 on the captioned subject.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and half year ended 30th September, 2018 approved by the Board of Directors at its Meeting held on 29th October, 2018 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also took note of the following item:


1. Nil deviation statement as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the use of proceeds from the Right Issue as informed by CFO of the Company.


The Board Meeting commenced at 12.00 Noon and concluded at ^{4.10}..... p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,


(NIRNOY SUR)
Company Secretary



Encl : as above

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

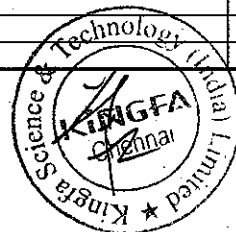
CIN : L25209TN1983PLC010438

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Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

S No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations						
	(a) Sales of products (Including excise duty)	18,704.00	16,969.90	13,987.14	35,673.90	28,249.73	61,783.38
	(b) Other Income	123.27	120.45	115.30	243.72	286.16	565.81
	Total Income	18,827.27	17,090.35	14,102.44	35,917.62	28,535.89	62,349.19
2	Expenses						
	a) Cost of materials consumed	14,424.88	14,023.80	10,590.31	28,448.68	20,898.82	48,818.71
	b) Purchases of stock-in-trade	1,289.74	1,324.13	508.55	2,613.87	741.16	2,882.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	316.10	(710.33)	507.23	(394.23)	768.87	(1,735.28)
	d) Excise Duty	-	-	-	-	1,619.13	1,619.13
	e) Finance costs	52.67	46.68	56.59	99.35	119.95	204.02
	f) Employees benefits expense	417.08	371.34	358.83	788.42	693.82	1,343.45
	g) Depreciation and amortisation expense	202.60	197.74	104.25	400.34	199.94	622.30
	h) Other expenses	2,043.79	1,712.33	1,091.42	3,756.12	2,089.23	4,735.18
	Total expenses	18,746.86	16,965.69	13,217.18	35,712.55	27,130.93	58,490.46
3	Profit before exceptional and extraordinary items and tax	80.41	124.66	885.26	205.07	1,404.96	3,858.73
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary Items and tax	80.41	124.66	885.26	205.07	1,404.96	3,858.73
6	Tax expenses						
	- Current Tax	41.40	71.00	323.74	112.40	471.74	1,170.00
	- Deferred Tax	(10.55)	(22.34)	52.58	(32.89)	71.80	224.69
7	Net Profit/ (Loss) from Ordinary Activities after tax	49.56	76.00	508.94	125.56	861.42	2,464.04
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit/ (Loss) for the period	49.56	76.00	508.94	125.56	861.42	2,464.04
	Other Comprehensive Income	(8.31)	(8.31)	(4.84)	(16.62)	(9.68)	(33.41)
	Total Comprehensive Income	41.25	67.69	504.10	108.94	851.74	2,430.63
	Paid-Up Equity Share Capital						
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
	Earnings per equity share (Face value of Rs.10 each)						
	Basic	0.41	0.63	4.20	1.04	7.11	20.51
	Diluted	0.41	0.63	4.20	1.04	7.11	20.51



Notes :
1 Statement of assets and liabilities (Balance Sheet)

Particulars	As at 30 Sep 2018	As at 31 March 2018
ASSETS		
I. Non-current assets	12,440.60	9,663.22
(a) Property, plant and equipment	8,573.54	8,794.26
(b) Capital work-in-progress	3,264.68	232.09
(c) Intangible assets	13.96	14.85
(d) Financial assets		
(i) Other financial assets	216.80	195.06
(e) Other non-current assets	371.62	426.96
II. Current assets	40,988.16	38,473.93
(a) Inventories	12,023.95	11,589.10
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	19,503.34	18,107.49
(iii) Cash and cash equivalents	734.99	132.55
(iv) Bank balance other than (iii) above	7,000.61	7,000.61
(v) Other financial assets	488.26	548.45
(c) Other current assets	1,237.01	1,095.73
Total Assets	53,428.76	48,137.15
EQUITY AND LIABILITIES		
Equity	30,638.27	30,529.32
(a) Equity share capital	1,211.05	1,211.05
(b) Other equity		
(i) Capital reserve	67.18	67.18
(ii) Capital redemption reserve	87.09	87.09
(iii) Securities premium reserve	24,878.38	24,878.38
(iv) General reserve	1,122.76	1,122.76
(v) Retained earnings	3,271.81	3,162.86
Liabilities		
I. Non-current liabilities	2,182.47	2,044.81
(a) Financial liabilities		
(i) Borrowings	1,741.14	1,561.06
(ii) Other financial liabilities	4.50	4.50
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	319.24	361.06
(d) Other non-current liabilities	117.59	118.19
II. Current liabilities	20,608.02	15,563.02
(a) Financial liabilities		
(i) Borrowings	33.41	585.04
(ii) Trade and other payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,940.07	14,473.21
(iii) Other financial liabilities	195.69	145.36
(b) Other current liabilities	30.20	40.41
(c) Short-term provisions	408.65	319.00
Total Equity and Liabilities	53,428.76	48,137.15

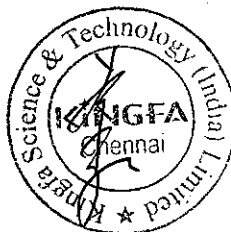


- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2018. The
- 2 Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results for the quarter and half year ended September 30, 2018.
 - 3 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 4 Revenue from operations includes excise duty collected as per the extant guideline prescribed in Ind AS till 30 June 2017. As per said guideline Goods and Services Tax collected w.e.f. 1 July 2017 is excluded from the same.
 - 5 Tax expenses include current tax and deferred tax.
 - 6 The business of the Company falls under a single reportable primary segment i.e. "Reinforced Polypropylene" for the purpose of Ind AS 108.
 - 7 Other Expenses includes exchange loss as per followings:

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
Foreign exchange loss(Included in other expenses)	971.33	763.45	55.55	1,734.78	53.63	-

- 8 Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

Place : Chennai
Date : 29/10/2018



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)

Bo Jingen
BO JINGEN
Managing Director

M/s P G BHAGWAT
Chartered Accountants

HEAD OFFICE
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Phone: 020-27291771/2/3
e-mail: pgb@pgbhagwatca.com
website: www.pgbhagwatca.com

Auditor's Review Report on Review of Standalone Quarterly and Six Monthly Financial Results

To,
The Board of Directors,
Kingfa Science and Technology (India) Limited,

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Kingfa Science and Technology (India) Limited** ("the Company") for the quarter and six month ended September 30, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement is the responsibility of Company's management and has been approved by the Board of Directors has been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

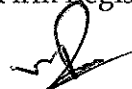
We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/S P. G. BHAGWAT

Chartered Accountants

Firm Registration Number: 101118W



Nachiket Deo

Partner

Membership No.: 117695

Pune

Date: 29th October, 2018

