

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.
CIN No.:L65990MH1980PLC02333 Tel: +22 4287 7800 Fax: +22 4287 7890
Email Id: cosec@swlindia.com. Website: www.swlindia.com

SWIL/BSE/21/18-19

Date: 26th October, 2018

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today i.e. October 26, 2018 transacted the following business:

1. Approved Unaudited financial results for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- a. Copy of unaudited financial results for the quarter and half year ended September 30, 2018.
- b. Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.00 p.m.

This is for your information and records.

Thanking You,
For SW Investments Limited


Sapna Patel
Company Secretary
Encl: a/a



M B A H & C O

CHARTERED ACCOUNTANTS

120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059

Telefax: 022 40104772 Email: mbahco@gmail.com

LIMITED REVIEW REPORT

Review report

To The Board of Directors,
SW Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the quarter and half year ended 30th September, 2018 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For **M B A H & C O**
Chartered Accountants
(Firm Registration No.0121426W)



A handwritten signature in blue ink, appearing to read "Mahesh Bhageria".

Mahesh Bhageria
Partner

Membership No. 034499

Place: Mumbai

Date: 26th October, 2018

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333

website:www.sw1india.com, Email :cosec@sw1india.com, Tel:+91 224287 7800

Unaudited Financial Results for the Half Year ended and Quarter Ended 30th September 2018

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	429.32	2,957.56	16.60	3,386.88	30.77	49.45
	(b) Other income	0.67	-	-	0.67	-	0.74
	Total income	429.99	2,957.56	16.60	3,387.55	30.77	50.19
2	Expenses						
	(a) Cost of Revenue	424.06	2,913.36	-	3,337.42	-	-
	(b) Employee benefits expense	1.21	1.61	1.42	2.82	2.33	4.77
	(c) Other expenses	3.93	5.30	2.73	9.23	8.25	13.47
	Total expenses	429.20	2,920.27	4.15	3,349.47	10.58	18.24
3	Profit / (Loss) before tax (1 - 2)	0.79	37.29	12.45	38.08	20.19	31.95
4	Tax expense:						
	(i) Current Tax	(0.03)	9.79	3.21	9.76	5.20	8.10
5	Net Profit / (Loss) for the period / year (3 +/- 4)	0.82	27.50	9.24	28.32	14.99	23.85
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	(0.52)	(2.60)	(2.59)	(3.12)	(2.96)	(2.64)
	Total other comprehensive income	(0.52)	(2.60)	(2.59)	(3.12)	(2.96)	(2.64)
7	Total comprehensive income for the period (5 +/- 6)	0.30	24.90	6.65	25.20	12.03	21.21
8	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic	0.09	3.05	1.34	3.15	1.67	2.65
	(b) Diluted	0.09	3.05	1.34	3.15	1.67	2.65
	See accompanying notes to the financial results						

Notes to the financial results:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2018.
- The unaudited financial results for the quarter and half year ended on September 30, 2018 have been subjected to Limited Review by the Statutory Auditors.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Date: October 26, 2018

Place: Mumbai

For and on behalf of Board of Directors
of SW Investments Limited

Pankaj Jain

Director (DIN 00048283)



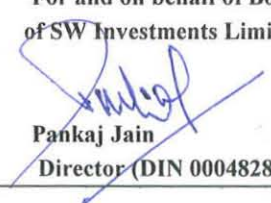
SW Investments Limited

Statement of Assets and Liabilities as at 30th September 2018

(Rs. in lakhs)

Sr. No.	Particulars	As at 30th Sept 2018	As at 31st March 2018
A.	ASSETS		
1	Non-Current Assets		
	(a) Financial Assets		
	(i) Investments	13.89	17.01
	(ii) Other Financial assets	1.50	1.50
	(iii) Current Tax assets (net)	0.48	0.44
	Total Non-Current Assets	15.87	18.95
2	Current assets		
	(a) Inventories	16.36	-
	(b) Financial assets		
	Cash and cash equivalents	8.01	18.32
	Loans	-	5.98
	(b) Other current assets	541.79	501.24
	Total Current Assets	566.16	525.54
	Total Assets	582.03	544.49
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	90.00	90.00
	(b) Other Equity	471.56	446.38
	Total Equity	561.56	536.38
2	LIABILITIES		
	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	6.27	-
	Trade payables	2.05	1.32
	(b) Other current liabilities	5.44	6.79
	(c) Current Tax Liabilities (Net)	6.71	-
		20.47	8.11
	Total Equity and Liabilities	582.03	544.49

For and on behalf of Board of Directors
of SW Investments Limited


Pankaj Jain
Director (DIN 00048283)



Date: October 26, 2018

Place: Mumbai