

THE WORLD'S LARGEST READ DAILY

**Jagran** 

October 5, 2018

Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited Scrip Code: 532705 ISIN: INE199G01027

2) Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza' C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Re: Jagran Prakashan Limited Symbol: JAGRAN ISIN: INE199G01027

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has paid Rs. 75,80,000/- to SEBI towards settlement amount ('Settlement Amount") under the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 ("Settlement Regulations"). Following the payment a settlement order dated 26th September 2018 (received on 5th October, 2018) has been passed by SEBI in relation to alleged violation of Section 21 of SCRA read with Clause 35 of the Listing Agreement by the Company.

The Company had submitted an application for settlement under the Settlement Regulations in respect of the aforementioned allegations with a view to avoid any protracted proceedings arising from SEBI's Show Cause Notice No. E&AO/RA/JP/3272/2016 dated February 05, 2016. The Settlement Amount had been recommended by the High Powered Advisory Committee which was subsequently approved by the Panel of Whole Time Members of SEBI.

Thanking you,

Yours faithfully,

For Jagran Prakashan Limited

**Amit Jaiswal** 

Company Secretary and Compliance Officer

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