



MCSL/SEC/18-19/120

October 18, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Regulation 33 - Unaudited Financial Results with Limited Review Report for the quarter and half year ended September 30, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter and half year ended September 30, 2018 along with Limited Review Report.

It may please be noted that the meeting was commenced at 12.00 noon and concluded at 4.15 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

**VENKATA
RAVI
ORUGANTI**

Digitally signed by VENKATA RAVI
ORUGANTI
DN: c=IN, o=Personal,
postalCode=500072, st=TELANGANA,
serialNumber=6a245f1b914c5c1e878
48258d917d5deed37d5ac25290a45
3e6d7fcb10b8690, cn=VENKATA
RAVI ORUGANTI
Date: 2018.10.18 16:00:42 +05'30'

Ravi Oruganti
Company Secretary & Compliance Officer

Encl: As above

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018

(₹ In lakhs except earnings per share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	131 82	124 13	94 57	255 95	173 94	397 73
II Other income	21	12	8	33	18	36
III Total Revenue (I + II)	132 03	124 25	94 65	256 28	174 12	398 09
IV Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	19 03	17 70	15 48	36 73	30 16	64 18
Finance costs	38 36	37 33	30 27	75 69	58 38	122 83
Depreciation and amortisation expense	22	25	21	47	41	97
Provisions and Write offs	13 79	11 81	6 77	25 60	15 93	33 59
Other Expenses	29 37	25 40	26 05	54 77	43 97	94 06
Total Expenses	100 77	92 49	78 78	193 26	148 85	315 63
V Profit before exceptional and extraordinary items and tax (III - IV)	31 26	31 76	15 87	63 02	25 27	82 46
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	31 26	31 76	15 87	63 02	25 27	82 46
VIII Extraordinary items	-	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	31 26	31 76	15 87	63 02	25 27	82 46
X Tax Expense:						
(1) Current tax	13 51	13 20	6 00	26 71	11 30	33 54
(2) Deferred tax	(238)	(208)	(50)	(446)	(249)	(476)
Total Tax Expense	11 13	11 12	5 50	22 25	8 81	28 78
XI Net Profit (Loss) for the period from continuing operations (IX - X)	20 13	20 64	10 37	40 77	16 46	53 68
XII Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Net Profit (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	20 13	20 64	10 37	40 77	16 46	53 68
XVI Details of Equity Capital						
Paid-up Equity Capital	16 45	16 45	13 72	16 45	13 72	16 45
Face value of Equity Shares	10	10	10	10	10	10
XVII Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the Previous Year			377 48			
XVIII Earnings per equity share: (Quarterly/Half Year figures are not annualised)						
Basic	12.24	12.55	7.56	24.79	12.00	36.39
Diluted	12.24	12.55	7.56	24.79	12.00	36.39



Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the half year ended 30th September, 2018

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th October, 2018 and the same have been reviewed by Statutory Auditors.
- 2 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.
- 4 The company in its AGM held on 14.06.2018 has approved multiple series of ESOP schemes. However, no options have been granted during the half year/quarter under the approved schemes.

For Muthoot Capital Services Limited

Kochi
18th October, 2018


Thomas George Muthoot
Managing Director
DIN:00011552


Thomas Muthoot
Director
DIN:00082099



Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at Half Year ended 30.09.2018	As at Previous Year ended 31.03.2018
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16 45	16 45
(b) Reserves and surplus	418 25	377 48
(c) Money received against share warrants	-	-
Total Shareholders' funds	434 70	393 93
(2) Share application money pending allotment	-	-
(3) Deferred Government grants	-	-
(4) Minority interest	-	-
(5) Non-current liabilities		
(a) Long-term borrowings	171 36	96 27
(b) Deferred tax liabilities (Net)	-	-
(c) Foreign currency monetary item translation difference liability account	-	-
(d) Other long-term liabilities	9 24	6 33
(e) Long term provisions	-	-
Total Non-current liabilities	180 60	102 60
(6) Current liabilities		
(a) Short-term borrowings	1221 19	1253 25
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	24 61	15 59
(c) Other current liabilities	268 79	168 58
(c) Short-term provisions	58 93	43 84
Total Current liabilities	1573 52	1481 26
TOTAL EQUITY AND LIABILITIES	2188 82	1977 79



Particulars	As at Half Year ended 30.09.2018	As at Previous Year ended 31.03.2018
	(Unaudited)	(Audited)
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	1 67	2 25
(ii) Producing properties		
(iii) Intangible assets	45	24
(iii) Preproducing properties	-	-
(iv) Tangible assets capital work-in progress	-	-
(v) Intangible assets under development or work-in progress	11	-
(b) Non-current investments	9 68	17 86
(c) Deferred tax assets (net)	15 78	11 32
(d) Foreign currency monetary item translation difference asset account	-	-
(e) Long-term receivables from financing activities	875 68	827 72
(f) Long-term loans and advances	1 11	1 09
(g) Other non-current assets	2 13	1
Total Non-current assets	906 61	860 49
(2) Current assets		
(a) Current investments	8 86	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	30 63	16 84
(e) Bank balance other than cash and cash equivalents	-	-
(f) Receivables from Financing Activities	1216 80	1088 28
(g) Short-term loans and advances	2 91	2 89
(h) Other current assets	23 01	9 29
Total Current assets	1282 21	1117 30
TOTAL ASSETS	2188 82	1977 79



Limited Review Report

The Board of Directors
Muthoot Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Muthoot Capital Services Limited ("the Company") for the period ended 30th September 2018 ("the Statement"). This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, relevant guidelines as applicable to the Company issued by Reserve Bank of India ("the RBI"), and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi
Date : 18.10.2018

For VARMA & VARMA
(FRN : 004532S)


(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094