



SI CAPITAL & FINANCIAL SERVICES LIMITED

Where forex standards are set, not just met

CIN : L67190TN1994PLC029151

09.10.2018

To,

The Manager
Listing Department
BOMBAY STOCK EXCHANGE LTD.,
Floor no: 25, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Filing herewith the outcome of Board of Directors Meeting of M/s S.I.Capital and Financial Services Limited held today the 09th day of October, 2018.

Kindly take the above information on record and oblige

Thanking You

for **S.I.CAPITAL & FINANCIAL SERVICES LIMITED**

D. Dhanalakshmi

D. DHANALAKSHMI
COMPANY SECRETARY
M No. 40935

Regd office "Montieth Court, 64, Montieth Road, Egmore Chennai 600 008
Tel 044-28415438,28415439, 42145840
E-mail info@sicapital.co.in



Let's talk Forex

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MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF

M/s SI CAPITAL & FINANCIAL SERVICES LIMITED,

HELDON TUESDAY 9TH OCTOBER 2018 AT 11 A.M AT REGISTERED OFFICE OF THE COMPANY
AT 64, MONTIETH ROAD, EGMORE, CHENNAI - 60008

1. Approval of the unaudited Financials for the Half Year ended 30th September 2018

The Chairman placed before the Board, the Statement of Unaudited Financial Results for the half year ended on 30th September 2018 to be published in the newspapers and to be submitted to the Stock Exchange and stated that members of the Audit Committee had reviewed in detail the said results and had recommended the same to the Board for their approval. The Auditors of the Company had carried out a Limited Review of the said results. After discussion, the following resolutions were passed.

2. To take note of Letters of RBI and to approve the action taken report

The Chairman placed before the Board, the letters DNBS (Che)/ CAT-B/ No.76/13.23.380/2018-19 dated 12th July 2018; DNBS(Che)/(CAT)-B/No. /13.23.380/2018-19 dated 19th July, 2018 and DNBS (Che)/ CAT-B/ No./251/13.23.380/2018-19 dated 23rd August from RBI and analyzed the major issues and the impact of the queries raised. The Chairman explained the queries raised by the RBI to the directors and discussed the matter in detail. The Board took note on the measures adopted by the company to comply with the requirements as intimated by the RBI.

3. Business Plan to improve the NBFC activity.

The Chairman informed the Board about the need for improving the NBFC activities by identifying more resources and application of funds. Different plans of action for increasing the turnover from NBFC activities were discussed. The chairman informed that the company had achieved a turnover of Rs.5,74,820/- which is more than 60% of the total income of the Company during the half year ended 30th September 2018.

The Board also discussed the requirement for infusing professionals having expertise knowledge and experience in the NBFC sector to ensure better and timely compliance of rules and regulations set forth by various regulators.

For SI CAPITAL & FINANCIAL SERVICES LTD.


Managing Director

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4. Consider the option for bringing in Strategic Investment Partner having NBFC background

The need and importance for strategic investment was discussed in the meeting for better growth of the company.

5. To take note of the recent SEBI circular wrt Demat of shares

The Chairman took note on the recent amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated August 10, 2018 which mandates an investor who is desirous of transferring shares (which are held in physical form) after December 5, 2018 can do so only after the shares are dematerialized.

The chairman also mentioned the requirement of dematerializing the shares of the promoter group and took record of the current status of the promoter's share holding in demat form.

6. Internal Audit Report

The chairman circulated the Internal Audit report for the half year ended on 30th Sept 2018, as approved by the Audit committee and noted that there were no case of fraud or irregularity or a failure of internal control systems of a material nature was reported

7. Secretarial Compliances

The Chairman detailed the Board on the Secretarial Compliances including Reconciliation of Share Capital Audit Report, Report on Share Holding Pattern, Corporate Governance Report, SCORES report, Certificate under Regulation 40(9), SEBI (LODR), 2015, Compliance Certificate under Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, to be adhered by the company for the half year ended 30th September 2018.

8. Vote of thanks

There being no other business to transact, the meeting concluded by 2.15pm with a vote of thanks to the chair.

For Si CAPITAL & FINANCIAL SERVICES LTD.


Managing Director

Regd. Office: "Montieth Court", 64, Montieth Road, Egmore, Chennai - 600 008.

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E-mail: info@sicapital.co.in

Website: www.sicapital.co.in

Limited Review Report

To

The Board of Directors,
SI Capital & Financial Services Limited, Chennai.

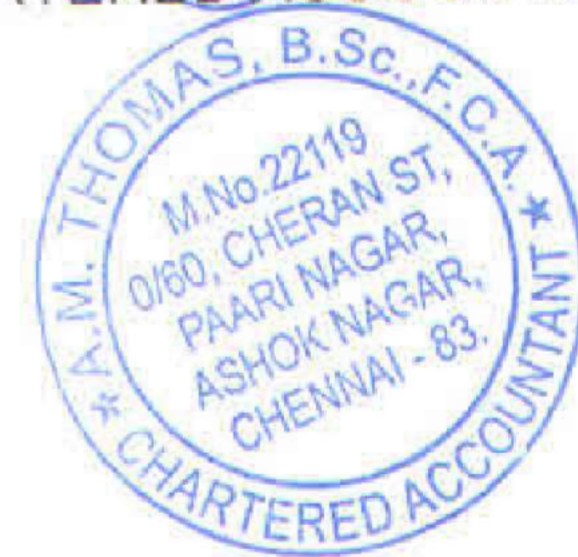
- 1 I have review the statement of unaudited financial results of SI CAPITAL & FINANCIAL SERVICES LIMITED, Chennai, for the quarter and half year ended on 30th September 2018 which are included in the accompanying Statement of unaudited results and Statement of assets and liabilities as on 30th Sept 2018, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have neither been review nor been audited by me. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 09.10.2018. My responsibility is to issue a report on these financial statements based on my review.
- 2 I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performance by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3 A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. I have only traced the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Place : Chennai

Date : 09.10.2018


CHARTERED ACCOUNTANTS.



SI CAPITAL & FINANCIAL SERVICES LTD.,

CIN : L67190TN1994PLC029151

Tel: 044 28415438 / 28415439

website: www:sicapital.co.in Email: info@sicaptal.co.in

Regd Office "64" Montieth court, Montieth Road , Egmore, Chennai 600 008

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE HALF YEAR AND QUARTER ENDED 30th Sept '2018

PARTICULARS	For the Quarter Ended			For the Half Year ended		Year ended 31.03.2018 Audited
	30.09.2018 (Un audited)	30.06.2018 (Un audited)	30.09.2017 (Unaudited)	30.9.2018 (Unaudited)	30.9.2017 (unaudited)	
1 Sales /Income from operations	156.30	156.26	183.74	312.56	336.31	8.50
2 Other Income	4.30	1.45	0.66	5.75	2.81	5.80
Total	160.60	157.71	184.40	318.31	339.12	14.30
EXPENDITURE						
3 (increase)/decrease in stock in trade						
4 Consumption of raw materials & Components						
5 Staff Cost	3.48	3.64	3.47	7.12	6.86	14.58
6 Other Expenditure	160.16	159.13	188.88	319.29	344.47	47.84
Total Expenditure	163.64	162.77	192.35	326.41	351.33	62.42
7 Interest						
8 Depreciation	1.03	0.42	0.68	1.45	1.35	1.84
9 Profit before tax (+) / loss(-)	-4.07	-5.48	-8.63	-9.55	-13.56	-49.96
10 Exceptional items	2.79			2.79		142.67
11 Profit before tax (+) / Loss (-)	-1.28	-5.48	-8.63	-6.76	-13.56	92.71
12 Provision for taxation current tax						14.50
- Deferred tax liability/(asset)						0.25
- special reserve						18.54
Net Profit (+) / Net Loss (-)	-1.28	-5.48	-8.63	-6.76	-13.56	59.42
13 Paid up equity share capital (face value of Rs.10/- each)	300	300	300	300	300	300.00
14 Reserves excluding revaluation reserves						
15 Basic and diluted EPS for the period for the year to date and for the previous year	-0.05	-0.18	-0.29	-0.23	-0.45	1.98
16 Aggregate of non - promoter shareholding						
- Number of shares	1170100	1170100	1172300	1170100	1172300	1170100
- Percentage of shareholding	39.00%	39.00%	39.07%	39.00%	39.07%	39.00%

For SI CAPITAL & FINANCIAL SERVICES LTD.

Managing Director

PARTICULARS OF SHAREHOLDING						
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1 Public Shareholding						
Number of Shares	1170100	1170100	1172300	1170100	1172300	1170100
Percentage of Shareholding	39.07%	39.00%	39.07%	39%]	39.07%	39.00%
2 Promoters & Promoters group Shareholding						
a Pledged /Encumbered						
Number of shares	nil	nil	nil	nil	nil	nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil	nil
Percentage of Shares (as a % of the total sharecapital of the company)	nil	nil	nil	nil	nil	nil
b Non-encumbered						
Number of shares	1829900	1829900	1827700	1829900	1827700	1829900
Percentage of shares (as a % of the total share capital of the company)	61.00%	61.00%	60.93%	61.00%	60.93%	61.00%

PARTICULARS

INVESTOR COMPLAINTS	30.09.2018
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

The above results were taken on/recorded by the Board of Directors at their meeting held on 9th October '18

The figures in the last column are net amount of Income and Expenditure

Provision for current tax / deferred tax if any will be considered later.

Figures are regrouped/recast wherever necessary

The Unaudited Financial Results for the quarter ended 30th September 2018 are subject to Limited Review by the auditors as per clause 41 of the Listing Agreement with the Stock Exchanges.

Place : Egmore
Date : 09.10.2018

For S I CAPITAL & FINANCIAL SERVICES LTD.


By order of the Board
Managing Director
Mary Rodrigues
Managing Director

S.NO.	Particulars	30th Sept' 2018 Unaudited	31st March '2018 Audited
A	EQUITY AND LIABILITIES		
1	SHARE HOLDER FUNDS		
	a. Share Capital	300.00	300.00
	b. Reserves & Surplus	-15.50	-8.73
	c. Money Received against Share warrants		
	Sub- Total - Shareholders Funds	284.50	291.27
2	Share application money pending allotment		
3	Non - Current Liabilities		
	a. Long Term Borrowings	4.84	4.84
	b. Defered tax liabilities(net)		
	c. Other long term Liabilities		
	d. Long Term Provisions		
	Sub total - Non Current Liabilities	4.84	4.84
4	Current Liabilities		
	a. Short Term Borrowings		
	b. Trade Payables		
	c. Other Current Liabilities	3.72	16.95
	Sub total - Current Liabilities	3.72	16.95
	TOTAL - EQUITY AND LIABILITIES	293.06	313.06
B	ASSETS		
1	Non - Current Assets		
	a. Fixed Assets	1.08	4.97
	b. Non-Current Investments	1.01	1.01
	c. Deferred tax assets (net)	7.31	7.31
	d. Long Term loans and Advances	0.81	0.81
	e. Other non-current assets		
	Sub- total -Non-Currents Assets	10.21	14.10
2	Current Assets		
	a. Current Investments	83.66	210.20
	b. inventories	8.45	0.00
	c. Trade receivables		
	d. Cash and cash equivalents	30.43	40.91
	e. Short term loans and Advances	158.09	46.95
	f. Other Current assets	2.22	0.90
	Sub Total -Current Assets	282.85	298.96
	TOTAL -ASSETS	293.06	313.06

Place : Chennai
Date: 09.10.2018

For SI CAPITAL & FINANCIAL SERVICES LTD.
BY ORDER OF THE BOARD

MARY RODRIGUES
Managing Director


Managing Director