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## Sundaram-Clayton Limited

11<sup>th</sup> October 2018

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001.

Scrip code: 520056

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Bandra-Kurla Complex,

Bandra (E), Mumbai 400 051.

Scrip code: SUNCLAYLTD

Dear Sir,

Reg.: Press Release Sundaram-Clayton inaugurates new foundry in

Chennai - Invests over Rs. 150 Cr to significantly expand

capacity

We enclose a Press Release dated 11<sup>th</sup> October 2018 titled "Sundaram-Clayton inaugurates new foundry in Chennai – Invests over Rs. 150 Cr to significantly expand capacity", for dissemination.

Thanking you,

Yours faithfully,

For Sundaram-Clayton Limited

R Raja Prakash

Company Secretary

Website: www.sundaram-clayton.com Email: corpsec@scl.co.in CIN: L35999TN1962PLC004792



## Sundaram-Clayton inaugurates new foundry in Chennai – Invests over Rs. 150 cr to significantly expand capacity

October 11, 2018 | Chennai: Sundaram-Clayton Ltd. (SCL), a member of the TVS Group, today inaugurated its new foundry at Oragadam, near Chennai, in Tamil Nadu. The new facility was inaugurated by Mr. Young Key Koo, Managing Director and CEO of Hyundai Motor India Limited. The Oragadam plant has been set up with an investment of over Rs. 150 Crores. This major capacity expansion aims to meet the rapidly growing demand for its products from the automotive industry and will primarily serve Hyundai Motor India Limited. With a capacity of 8000 tonnes, the plant will produce machined castings ranging from 1.9 kgs to 7.2 kgs.

As a leading manufacturer of machined aluminium castings, SCL produces more than 50,000 tonnes of castings annually for the passenger car, commercial vehicle and two-wheeler segments, supplying to key customers like Hyundai Motor Company India Ltd., Cummins, Volvo, Daimler, PACCAR, BMW, Honda, Ford, HANON, WABCO, ZF and TVS Motor Company. SCL is known for its industry leading quality practices and its best practices in manufacturing, driven by Total Quality Management (TQM), Total Productive Maintenance (TPM) and lean manufacturing.

"At SCL we are committed to work as closely with the customer as possible," said Dr. Lakshmi Venu, the Joint Managing Director of SCL. "This facility reinforces our drive to serve our customers by cutting down supply times because of the proximity to their factories and gives us a competitive edge. This is a critical advantage given the lean inventory management of our customers who want the supply chain to be agile."

SCL is confident that the Indian automotive market will continue to see robust growth. With fuel-efficiency improvements being important to the Indian market, aluminium components will play a key role in supporting OEMs to meet their consumers' expectations. This capacity expansion is a part of SCL's strategy to partner in the light-weighting of their customers' vehicles, both with R&D capability and a responsive supply chain.



## About Sundaram Clayton Limited - sundaram-clayton.com

**Sundaram-Clayton Ltd., (SCL) (NSE: SUNCLAYLTD) (BSE: 520056)** is a part of the conglomerate TVS Group, which was established in 1911 in India. The TVS Group operates in multiple geographies and in various sectors worldwide ranging from automotive components and two-wheelers to finance and logistics.

SCL is a leading manufacturer of machined aluminum die-castings, producing over 50,000 tonnes of castings for the passenger car, commercial vehicle and two-wheeler industries in India and globally. SCL currently has facilities in Padi, Oragadam and Mahindra World City near Chennai, and one plant in Hosur, producing a turnover of over Rs. 1767 crores in 2017-18.

Its key customers include Hyundai Motor Company India Ltd., Cummins, Volvo, Daimler, PACCAR, BMW, Honda, Ford, HANON, WABCO, ZF and TVS Motor Company.

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