

October 1st, 2018

To,
Department of Corporate Services
BSE Ltd,
Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 514418

Symbol : MANORG

Dear Sir,

Sub: Intimation of Revised Credit Rating

Re: Disclosure under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform in terms of Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 that CRISIL has revised its rating outlook of the Company on the bank facilities of the Company as under:

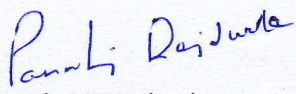
Long Term Rating : CRISIL BBB+/Positive (outlook revised from 'Stable' and Rating reaffirmed)

Short Term Rating : CRISIL A2(Assigned)

May kindly be acknowledged the receipt and to disseminate to all stakeholders.

Thanking you

Your faithfully,
For Mangalam Organics Ltd


Pannkaj Dujodwala
Managing Director