



Date: October 23, 2018

The Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 NSE Trading Symbol- DEN	The Corporate Relationship Department BSE Limited 15 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code-533137
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Sub: - Disclosure of events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Revision of credit rating

Dear Sir,

In accordance with Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited (credit rating agency) vide its correspondence dated October 23, 2018, has improved the outlook "under watch with positive implications", details of which mentioned herein below:

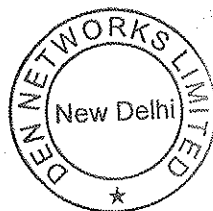
Instrument	Existing Credit Rating	Credit	Revised Credit Rating
Fund Based- Term Loans	ICRA A (Stable)		ICRA A (%); put on watch with positive implications
Fund Based- Working Capital Facilities	ICRA A (Stable)		ICRA A (%); put on watch with positive implications
Non Fund Based- Working Capital Facilities	ICRA A1		ICRA A1 (%); put on watch with positive implications
Unallocated Limits	ICRA A1/ ICRA A(Stable)	ICRA	ICRA A1/ICRA A (%); put on watch with positive implications

You are requested to take note of the same in your records.

Thanking you,
Yours faithfully

For DEN Networks Limited

Jatin Mahajan
Company Secretary
Membership No.- F-6887



DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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