



3rd October, 2018

Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-403726

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to Non Disposal Undertaking given to Aditya Birla Finance Limited for equity shares held by the Company in Zuari Agro Chemicals Limited.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited

A handwritten signature in blue ink, appearing to read 'N.M. Kantak', is written over a white rectangular background.

N.M.Kantak
Director
DIN:08029847

Encl: As above

ZUARI MANAGEMENT SERVICES LIMITED
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa- 403726
Telephone: (0832) 2592180,2592181 Fax(0832) 2555279
CIN: U74900GA2006PLC004921; Website: www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					ZUARI AGRO CHEMICALS LIMITED ("ZACL")									
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					3/10/2018									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI MANAGEMENT SERVICES LIMITED ("ZMSL")									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Zuari Management Services Limited PAN:AAACZ2903Q	5078909	12.08	-	-	Creation	24/09//2018	Non Disposal Undertaking (NDU)	ZACL has availed financial assistance from Aditya Birla Finance Limited. As per term and condition stipulated in the facility agreement	5078909	12.08	Aditya Birla Finance Limited	5078909	12.08	

Adventz Securities Enterprises Limited PAN: AACCP4398M	98804	0.23	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Investment Company Private Limited PAN: AACCA1707B	15000	0.04	-	-	-	-	-	-	-	-	-	-	-	-
Ricon Commerce Ltd. PAN: AABCR3996A	8100	0.02	-	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096C	150585	0.36	-	-	-	-	-	-	-	-	-	-	-	-
Globalware Trading And Holdings Limited PAN: AAECG3666K	7491750	17.81	-	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar as Trustee PAN: AAPTS1984C	150000	0.36	-	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla PAN: AEKPB3110L	30000	0.07	-	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386N	29406	0.07	-	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	21621	0.05	-	-	-	-	-	-	-	-	-	-	-	-

For Zuari Management Services Limited



N.M.Kantak
Director
DIN: 08029847

Date: 3/10/2018

Place: Gurugram

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender