PREETI RAJESH MITTAL

1-A Dhananjay Bunglows, Behind Dhananjay Tower, Shyamal Char Rasta, Vejalpur Ahmedabad 380051 Gujarat

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | RIDDHI STEEL AND TUBE LIMITED | | |
|--|-------------------------------|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | PREETI RAJESH MITTAL | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 29,63,004 | 35.74 | 35.74 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 29,63,004 | 35.74 | 35.74 |
| Details of acquisition/sale | | | |

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| Shares carrying voting rights acquired/sold | 3000 | 0.04 | 0.04 |
|--|------------------|--------|-------|
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 3000 | 0.04 | 0.04 |
| | | | |
| After the acquisition/sale, holding of: | 22.22.22.4 | 0.5.50 | 05.50 |
| a) Shares carrying voting rights | 29,66,004 | 35.78 | 35.78 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 29,66,004 | 35.78 | 35.78 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Mark | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | October 12, 2018 | | |

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| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 82,90,2520 (8,29,0252 equity shares of face value of Rs. 10 each) |
|--|--|
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 82,90,2520 (8,29,0252 equity shares of face value of Rs. 10 each) |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 82,90,2520 (8,29,0252 equity shares of face value of Rs. 10 each) |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Place: Ahmedabad

Date: 13th October 2018