



Date: 06/10/2018

To,  
Dy. General Manager,  
Corporate Relationship Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 517230

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G  
BandraKurla Complex  
Bandra (E )  
Mumbai- 400051.  
Scrip Code: PAEL

**Sub: Acceptance of One Time Settlement (OTS) Scheme of the State Bank of India.**

Dear Sir / Madam

With reference to relevant provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance of earlier communication made in this regard on **24<sup>th</sup> April, 2018**, we hereby inform you that the **State Bank of India, Stressed Assets Management Branch-I ('Bank')**, Mumbai has come out with a Scheme for **One Time Settlement (OTS)** for Non-Performing Assets and as per communication received from the said bank, the company accepted the said proposal for OTS and Deposited 5% OTS amount with the bank and accordingly the Bank has intimated the company on 05/10/2018 regarding acceptance of the same by the appropriate authority.

Kindly take the note of the same.

Thanking you  
Yours faithfully,  
For PAE Limited

**Pritam A. Doshi**  
Managing Director  
DIN: 00015302



**PAE LIMITED**