

26th October, 2018

**The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort,
Mumbai-400 001**

**The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051**

Scrip Code : 523207

Scrip Code : KOKUYOCLN

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Standalone Unaudited Financial Results for the Second Quarter and half year ended 30th September, 2018 duly approved by the Board of Directors in their Meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors Meeting commenced at 12.30 p.m. and concluded at 1.55 p.m.

This is for your information and record.

Thank you.

For KOKUYO CAMLIN LIMITED



**RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY**

Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Six months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations						
	a) Sales (refer note 4)	14,167.88	20,492.63	13,424.65	34,660.51	30,456.19	63,627.75
	b) Other operating income	35.68	52.90	5.29	88.58	22.82	222.28
	Total revenue from operations	14,203.56	20,545.53	13,429.94	34,749.09	30,479.01	63,850.03
2	Other income	4.20	4.12	14.69	8.32	277.33	288.22
3	Total income (1+2)	14,207.76	20,549.65	13,444.63	34,757.41	30,756.34	64,138.25
4	Expenses						
	a) Cost of materials including packing material consumed	5,990.94	6,142.51	3,845.47	12,133.45	9,987.27	23,676.41
	b) Purchases of stock-in-trade	2,328.89	4,805.02	1,167.43	7,133.91	6,838.71	15,352.10
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(294.97)	1,723.41	2,904.49	1,428.44	1,472.16	(1,009.16)
	d) Excise duty paid (refer note 4)	-	-	-	-	885.85	885.85
	e) Employee benefits expense	2,314.38	2,528.37	1,976.43	4,842.75	3,908.17	8,019.13
	f) Finance costs	155.69	278.39	220.99	434.08	457.10	960.57
	g) Depreciation and amortisation expense	443.33	423.83	455.18	867.16	825.79	1,650.51
	h) Other expenses	3,109.82	3,312.95	2,832.61	6,422.77	6,530.03	13,112.35
	Total expenses	14,048.08	19,214.48	13,402.60	33,262.56	30,905.08	62,647.76
5	Profit before tax (3 - 4)	159.68	1,335.17	42.03	1,494.85	(148.74)	1,490.49
6	Tax expenses						
	Current tax	(9.26)	320.72	-	311.46	-	255.91
	Deferred tax (Including MAT credit entitlement for the period)	71.83	160.27	14.35	232.10	(50.77)	252.41
7	Net profit for the period (5 - 6)	97.11	854.18	27.68	951.29	(97.97)	982.17
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	(18.64)	(16.77)	(29.20)	(35.41)	(58.41)	(35.97)
	-Fair value changes of equity instruments through other comprehensive income	(351.54)	(115.61)	(28.00)	(467.15)	(65.20)	80.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13.15	5.86	9.65	19.01	19.31	13.48
9	Total comprehensive income for the period (7 + 8)	(259.92)	727.66	(19.87)	467.74	(202.27)	1,040.61
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Earnings per equity share - Basic (Rs.)	0.10	0.85	0.03	0.95	(0.10)	0.98
	-Diluted (Rs.)	0.10	0.85	0.03	0.95	(0.10)	0.98
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



Signature

Statement of Unaudited Financial Results on Standalone basis
Statement of assets and liabilities

(Rs. in lakhs)

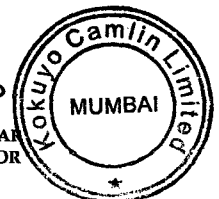
Particulars	Standalone	
	As at 30 September 2018 (Unaudited)	As at 31 March 2018 (Audited)
A Assets		
1. Non-current assets		
(a) Property, plant and equipment	15,521.62	15,702.25
(b) Capital work-in-progress	0.10	-
(c) Investment property	2.73	2.73
(d) Other intangible assets	128.54	150.38
(e) Financial assets		
(i) Investments	586.39	1,053.55
(ii) Loans	199.97	194.36
(iii) Other financial assets	86.80	45.99
(f) Deferred tax assets (net)	-	162.25
(g) Other non-current assets	2,561.52	2,277.01
	19,087.67	19,588.52
2 Current assets		
(a) Inventories	14,437.60	15,875.53
(b) Financial assets		
(i) Trade receivables	6,732.53	10,950.65
(ii) Cash and cash equivalents	430.98	438.67
(iii) Bank balances other than (ii) above	30.09	16.67
(iv) Loans and advances	12.17	10.62
(v) Other financial assets	17.76	-
(c) Other current assets	1,466.54	1,605.47
	23,127.67	28,897.61
Total Assets	42,215.34	48,486.13
B Equity and liabilities		
1 Equity		
(a) Equity share capital	1,003.04	1,003.04
(b) Other equity	23,294.73	22,826.99
	24,297.77	23,830.03
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	873.26	1,044.10
(ii) Other financial liabilities	-	137.34
(b) Provisions	460.31	236.50
(d) Deferred tax liabilities (net)	50.84	-
	1,384.41	1,417.94
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	6,903.66	12,264.65
(ii) Trade payables	6,313.60	7,980.76
(iii) Other financial liabilities	2,792.29	2,407.42
(b) Other current liabilities	325.36	349.62
(c) Provisions	166.38	59.05
(d) Current tax liabilities (net)	31.87	176.66
	16,533.16	23,238.16
Total equity and liabilities	42,215.34	48,486.13

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26 October 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
- Sales for the six months ended 30 September 2018 are net of Goods and Service Tax (GST). However, sales till the period ended 30 June 2017 which are also included in the amounts for the year ended 31 March 2018 are gross of Excise Duty. Accordingly, the amounts are not comparable.
- Previous period figures have been reclassified in conformity with the classification of the current period results.

Place : Mumbai
 Dated : 26 October 2018.
 Email address for investors complaints: investorrelations@kokuyocamlin.com


 DILIP DANDEKAR
 CHAIRMAN & EXECUTIVE DIRECTOR



B S R & Co. LLP

Chartered Accountants

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Limited review report on Unaudited Quarterly and year to date Standalone Financial Results of Kokuyo Camlin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Kokuyo Camlin Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Kokuyo Camlin Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

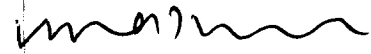
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vijay Mathur
Partner

Membership No: 046476

Mumbai
26 October 2018

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

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