

27th October, 2018

To,
Deptt. of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001

Sub: Press Release

Dear Sir/Madam,

Kindly find enclosed herewith a press release relating to announcement of Un-Audited financial results of the Company for the second quarter / six months ended 30th September, 2018.

You are requested to upload the same on your web-site.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary



Aurionpro Solutions Limited

Performance Snapshot for Q2 FY19 (Y-o-Y)

Revenue growth of **12%**

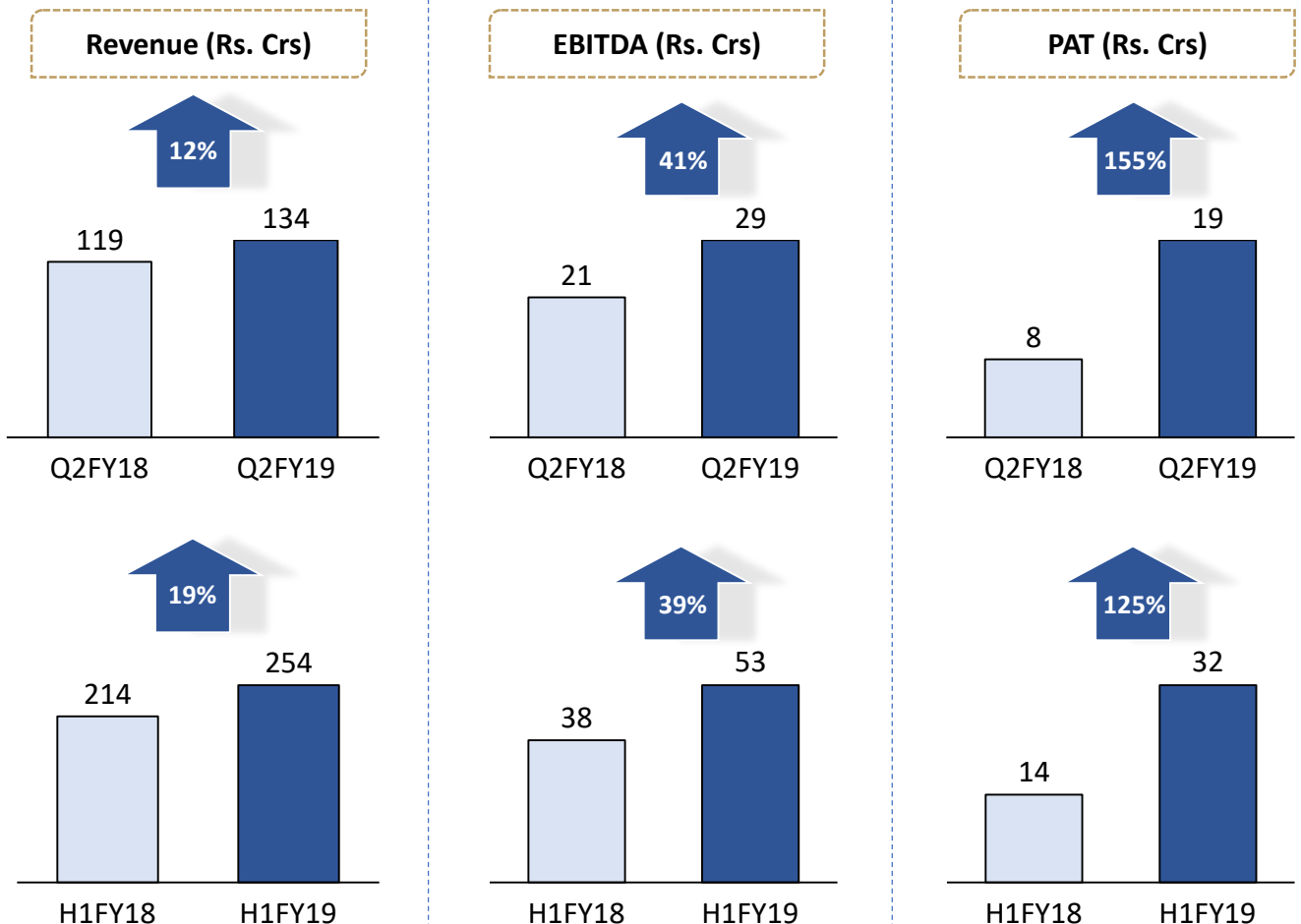
EBITDA growth of **41%**

PAT growth of **155%**

Investor Release: 27th October 2018, Mumbai

Aurionpro is a global technology solutions leader that helps clients accelerate Digital Innovation, Securely and Efficiently. Our cutting-edge industry leading IP and products are designed to solve challenges for clients in areas of Cybersecurity, Customer Experience and Transaction Banking. We also work with various departments of the Government to create Smart Cities, Smart Surveillance through turnkey system integration and data analytics.

Financials at a Glance:



We help businesses accelerate digital innovation, securely and efficiently

Result Highlights Q2FY19 on Q-o-Q basis :

Revenue Growth of 12%

- The Company recorded Revenue of Rs. 134 Crs during Q2FY19, as against Rs. 120 Crs in Q1FY19 a growth of 11.5% on Q-o-Q basis.

EBITDA growth of 41%

- EBITDA for the quarter stood at Rs. 29 Crs as against Rs. 24 Crs in Q1FY19 an increase of 20.5% on Q-o-Q basis. EBITDA margins stood at 21.7% an increase of ~160 Bps as compared to Q1FY19.

Profitability growth of 52%

- PAT for the quarter stood at Rs. 19 Crs as against Rs. 12 Crs in Q1FY19 an increase of 52% on Q-o-Q basis. PAT margin grew by ~385 Bps as compared to Q1FY19. PAT margins for the quarter stood at 14.4%.

Quarterly Business Highlights

Cyber Security; We won three new contracts including first win from a major fortune 500 company. During the quarter there was multi fold increase in pipeline, results of which will be visible in coming quarters. On product front, major investments are committed to make product available on cloud, this will be a major milestone in history of the Company and we expect to go live on cloud by end of January 2019.

Banking & Fintech; Growth in revenue and margins continue to be strong , we expect continued momentum in additional deals in newer market to fuel the growth in coming quarters. Post majority investment in Neo.bnk we plan to offer our open banking platform in coming quarters which will greatly enhance our overall product offering with opportunity to sign larger multi year deals.

Smart City & Smart Mobility; We have multiple project under execution. We have completed rollout of AFC platform in Noida for final testing . We see huge opportunity in this segment with large deals in pipeline.

Strategic Investment in SC Soft Pte. Ltd

SC soft has been our partner in executing Noida and Nagpur projects. They bring in world class capabilities, experience and thought leadership in the AFC domain. The acquisition of SC Soft will be a strategic milestone as it will help Aurionpro strengthen its leadership in the rapidly growing AFC Market as it will establish Aurionpro as a one stop shop having necessary end to end hardware and software required for the implementation of the AFC Systems

Commenting on the results and performance, Mr. Paresh Zaveri, Chairman & Managing Director of Aurionpro Solutions Ltd said:

“We are pleased with the performance of your company for half year ended September 2018 with revenue growth of 19%, EBITDA growth of 39% and Net Profit growth of 125%.

Our Continuous investment in R & D, Product & Platform enhancement is beginning to yield result which is evident in our Financial & Operating performance for the quarter. We will continue to invest in building new age world class products and create thought leadership in respective business verticals.

We are seeing good traction & market acceptance in our Banking Business and witness a sustainable growth momentum going forward.

We are actively looking out for more opportunities in the Smart Cities and Smart Transportation of government business in India and Globally. Our recent strategic investment in SC Soft, Singapore with enhance our capabilities in execution and entering into newer geographies.

Moving forward, we expect stronger performance for the second half of the year with continuous momentum to be carried to the next year.”

About Aurionpro Solutions Limited

Aurionpro Solutions Ltd (ASL) is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,000 domain and technology experts across North America and Asia, Aurionpro caters to a host of clients across BFSI, Telecom and Logistics industry.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



SGA Strategic Growth Advisors

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