SASKEN

BSE Limited,   October 30, 2018
Dept. of Corporate Services – CRD,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051   By Web Upload

Dear Sir / Madam,

Sub: Press Release: Sasken becomes a member of the Enterprise Ethereum Alliance
Ref: Scrip Code 532663/ SASKEN

Please find enclosed a Press Release bearing the title 'Sasken becomes a member of the Enterprise Ethereum Alliance', being released to media today.
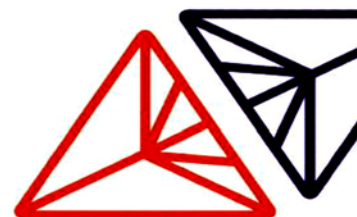
Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Encl. as above

Sasken becomes a member of the Enterprise Ethereum Alliance

Membership enables Sasken to collaborate with the alliance member community and expedite development of Ethereum-based enterprise grade blockchain solutions for Transportation, Industrial, and Manufacturing segments.

Bengaluru, October 30, 2018 – Sasken Technologies Ltd., (BSE: 532663, NSE: SASKEN) (formerly Sasken Communication Technologies Ltd.), a leading product engineering and digital transformation solutions provider, today announced that it has joined the Enterprise Ethereum Alliance (EEA), the world's largest open source blockchain initiative.

Sasken has been working on Ethereum to develop solutions and accelerators for several industry use cases such as revenue-sharing solution for multimodal public transportation system, enhancing security of IoT edge network, and asset registry for industrial equipment.

"We are already leveraging blockchain for developing solutions to expedite transactions, improve working capital, improve efficiency, reduce disputes, and build trust in industry ecosystems," said Raman Sapra, Executive Vice President and General Manager-Digital, Sasken. "We are excited to join the EEA as it provides us an avenue for networking with the alliance members, contribute to working groups, and expedite development of Ethereum-based enterprise grade solutions for Transportation, Industrial, and Manufacturing segments."

With more than 500 member companies, the EEA membership base represents a wide variety of business sectors from every region of the world. The EEA's industry-focused, member-driven working groups are each tasked with creating and delivering specific advancements to the development and use of Ethereum-based technologies.

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About Sasken:
Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Industrial & Manufacturing, Transportation, Semiconductor, Automotive, Smart Devices & Wearables, Enterprise Grade Devices and SatCom industries. For over 29 years and with multiple patents, Sasken has transformed the businesses of over 100 Fortune 500 companies, powering over a billion devices through its services and IP. For more details, visit www.sasken.com

About Enterprise Ethereum Alliance (EEA):
The EEA is an industry-supported, not-for-profit established to build, promote, and broadly support Ethereum-based technology best practices, open standards, and open-source reference architectures. The EEA is helping to evolve Ethereum into an enterprise-grade technology, providing research and development in a range of areas, including privacy, confidentiality, scalability, and security. The EEA is also investigating hybrid architectures that span both permissioned and public Ethereum networks as well as industry-specific application layer working groups.

EEA will collectively develop open industry standards and facilitate collaboration with its member base and is open to any members of the Ethereum community who wish to participate. This open-source framework will enable the mass adoption at a depth and breadth otherwise unachievable in individual corporate silos and provide insight into the future of scalability, privacy, and confidentiality of the public Ethereum permissionless network. For more details, visit www.entethalliance.org

Sasken Media Contact:
Jayshri Goswami
Email: Jayshri.Goswami@bm.com
Phone: +91 80 4417 4501

Sasken Business Contact:
Manish Mehrotra
Email: manish.mehrotra@sasken.com
Phone: +1 972 369 9318