



Vivek Surana & Associates

Practicing Company Secretaries

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FORMNO.MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21 (2) of the
Companies (Management and Administration) Rules, 2014]

To,

The Chairman
Concord Drugs Limited
Survey No 249, Brahmanapally Village, Hayatnagar Mandal,
R.R District - 501511 Telangana

Dear Sir,

Sub: 23rd Annual General Meeting of Equity Shareholders of Concord Drugs Limited held on
Saturday, 29.09.2018 at 10:30 a.m.

We, Vivek Surana & Associates, Practicing Company Secretaries were appointed as the Scrutinizer for the purpose of scrutinizing voting process in respect of below mentioned resolutions at the 23rd Annual General Meeting of Equity Shareholders of the Company held on Saturday, 29.09.2018 at 10:30 a.m. at registered office of the company at Survey No 249, Brahmanapally Village, Hayatnagar Mandal, R.R District - 501511 Telangana. The meeting concluded at 11:30 a.m. We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by shareholders on the resolutions proposed in the Notice of the 23rd Annual General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render Consolidate Scrutinizer's Report of the total votes cast in favor or against if any, to Chairman of the meeting on the resolutions, based on the reports generated from the electronic voting system and by use of physical poll papers at the meeting.



2. In accordance with the Notice of the 23rd Annual General Meeting dated 29.09.2018 sent to the shareholders and the Advertisement published pursuant to the Rule 20(3) (V) of the Companies (Management and Administration) Rules, 2014 in "Business Standard" in English and "Nava Telangana" in Telugu, the e-voting opened at 9.00 A.M on 26th September, 2018 and remained open up to 5.00 P.M on 28th September, 2018.
3. The equity shareholders holding shares as on 22.09.2018, which was considered as "cut-off date" for purpose of voting on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. The votes were unblocked and considered on 29th September, 2018 after the conclusion of the AGM in presence of two persons, who are not the employees of the Company.
5. The e-voting results/list of equity shareholders who have voted "for and against" were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL). (www.evotingindia.com) and the same were handed over to the Chairman of the meeting.
6. Based on the report generated from the e-voting website of CDSL and Voting through polling papers at 23rd AGM, the consolidated report on the results of the voting for the resolutions starting from serial nos. 1 to 3 are given here under:



(a) Resolution No.1: Approval of adoption of financial statements for the year ended 31.03.2018 along with the Reports of Auditors and Directors thereon

(i) Voted in favour of the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in favour of the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | 8 | 1664 | 100 |
| Voting through Polling paper(in person or by proxy) | 22 | 3065582 | 100 |
| Total | 30 | 3067246 | 100 |

(ii) Voted against the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in against the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | | | |
| Voting through Polling paper(in person or by proxy) | | | |
| Total | | | |

(iii) Invalid Votes:

| Mode of Voting | Total number of members (In person or by Proxy) Whose votes were declared invalid | Total Number of Votes cast by them |
|---|---|------------------------------------|
| Remote E- Voting | - | - |
| Voting through Polling paper(in person or by proxy) | - | - |
| Total | - | - |



(b) Resolution No.2: Appointment of a director in place of Mr. S. Nagi Reddy who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in favour of the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | 8 | 1664 | 100 |
| Voting through Polling paper(in person or by proxy) | 22 | 3065582 | 100 |
| Total | 30 | 3067246 | 100 |

(ii)Voted against the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in against the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | - | - | - |
| Voting through Polling paper(in person or by proxy) | - | - | - |
| Total | - | - | - |

(iii) Invalid Votes:

| Mode of Voting | Total number of members (In person or by Proxy) Whose votes were declared invalid | Total Number of Votes cast by them |
|---|---|------------------------------------|
| Remote E- Voting | - | - |
| Voting through Polling paper(in person or by proxy) | - | - |
| Total | - | - |



(c) Resolution No. 3: Appointment of M/s. NG Rao & Associates, as Statutory Auditors of the Company and to fix their remuneration:

(i) Voted in favour of the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in favour of the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | 8 | 1664 | 100 |
| Voting through Polling paper(in person or by proxy) | 22 | 3065582 | 100 |
| Total | 30 | 3067246 | 100 |

(ii)Voted against the resolution:

| Mode of Voting | No. of Members Voted | Number of Votes cast in against the resolution | % of Total number of Valid Votes cast |
|---|----------------------|--|---------------------------------------|
| Remote E- Voting | - | - | - |
| Voting through Polling paper(in person or by proxy) | - | - | - |
| Total | - | - | - |



(iii) Invalid Votes:

| Mode of Voting | Total number of members (In person or by Proxy) Whose votes were declared invalid | Total Number of Votes cast by them |
|---|---|---------------------------------------|
| Remote E- Voting | - | - |
| Voting through Polling paper(in person or by proxy) | - | - |
| Total | - | - |

7. A Compact Disc (CD) containing a list of equity shareholders for each resolution is enclosed.

8. The Registers, all other papers and relevant documents relating to remote e-voting and voting by poll paper at 23rd AGM shall remain in safe custody until the Chairman consider and approves and signs the minutes of the aforesaid AGM .

For Vivek Surana & Associates



Vivek Surana

Proprietor

CP No.12901

M. No: A24531

Place: Hyderabad

Date: 29.09.2018