



i Power Solutions India Ltd.
www.ipwrs.com

Ref: BSE/IPWRS

12th October, 2018

The Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Sub: Outcome of Board Meeting - Unaudited Financial Results for the Quarter ending 30.09.2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Reg.

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of the Company held on Friday, 12th September, 2018 at 12.00 noon at the registered office of the Company approved the Unaudited Financial Results for the quarter ended 30th September, 2018. In this regard, we are attaching herewith the following:

1. Statement showing the Unaudited Financial Results for the quarter ending 30th September, 2018.
2. Limited Review Report

As per listing regulations, the Company has also made arrangement for release of the unaudited results in the News Paper.

Thanking you,

Yours Sincerely,

For iPower Solutions India Ltd.

V.PARANDHAMAN
CHAIRMAN



IPOWER SOLUTIONS INDIA LIMITED
CIN L7200TN2001PLC047456

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Sl. No.	Particulars	For the Quarter Ended			For the year Ended
		30.09.2018	30.06.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
Whether results are audited or unaudited		Standalone	Standalone	Standalone	Standalone
Nature of Report Standalone or consolidated		Standalone	Standalone	Standalone	Standalone
1	Revenues				
	(a) Income from operations				
	(b) Other Income	4.12	4.54	6.53	15.65
	Total Revenue	0.00	0.00	0.00	0.03
2	Expenses				
	a) Employee benefits expense	0.67	0.81	0.90	3.87
	b) Depreciation and amortisation expense	1.25	0.48	0.60	1.96
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	3.95	0.00	2.82
	e) Other expenses	1.74	0.01	4.59	6.41
	Total expenses	3.66	4.25	6.09	15.14
3	Profit / (Loss) before exceptional items (1-2)	0.26	0.39	0.44	0.54
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (4-5)	0.26	0.39	0.44	0.54
6	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period (5-6)	0.26	0.39	0.44	0.54
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	0.26	0.39	0.44	0.54
10	Paid-up equity share capital (Face value of the share shall be indicated)	444.90	444.90	444.90	444.90
		Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
11	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):	0.00	0.00	0.00	0.00
	a) Basic				
	b) Diluted				
12	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):	0.00	0.00	0.00	0.00
	a) Basic				
	b) Diluted				

Date: 12-10-2018

By Order of the Board

V. Parthasarathy
Director

Notes:

- The above unaudited results for the quarter ended 30.09.2018 have been taken on record at the Board Meeting held on Friday, 12th October, 2018 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



Statement of Asset and Liabilities

Particulars	For the period (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018	01-04-2017
Date of end of reporting period	30-09-2018	31-03-2018
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment	-	-
Capital work-in-progress	70,701,859.00	70,325,112.00
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	-	-
Total non-current financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	1,212,545.00	1,384,951.00
Total non-current assets	71,914,404.00	71,710,063.00
2 Current assets		
Inventories	-	-
Current financial asset		
Current investments	-	-
Trade receivables, current	415,803.00	65,004.00
Cash and cash equivalents	4,532.00	5,559.00
Bank balance other than cash and cash equivalents	120,725.00	90,980.00
Loans, current	-	147,371.00
Other current financial assets	-	-
Total current financial assets	540,860.00	308,914.00
Current tax assets (net)	-	-
Other current assets	-	-
Total current assets	540,860.00	308,914.00
3 Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total assets	72,455,264.00	72,018,977.00
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	44,490,000.00	44,490,000.00
Other equity	-	-
Total Equity attributable to owners of parent	44,490,000.00	44,490,000.00
Non controlling interest	-	-
Total equity	44,490,000.00	44,490,000.00
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowing, non-current		
Trade payables, non-current	57,054.00	-
Other non-current financial liabilities	27,749,443.00	27,349,443.00
Total non-current financial liabilities	27,806,507.00	27,349,443.00
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	158,757.00	-
Total non-current liabilities	27,965,264.00	27,349,443.00
Current liabilities		
Current financial liabilities		
Borrowing, current	-	-
Trade payables, current	-	-
Other current financial liabilities	-	84,509.00
Total current financial liabilities	-	84,509.00
Other current liabilities	-	-
Provisions, current	-	85,025.00
Current tax liabilities (Net)	-	-
Deferred government grants, current	-	-
Total current liabilities	-	85,025.00
3 Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account debit balances and related deferred tax liabilities	-	-
Total liabilities	27,965,264.00	27,529,977.00
Total equity and liabilities	72,455,264.00	72,018,977.00

Power Solutions India Ltd
V. Padmanabhan
 Director



Macharla & Associates
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

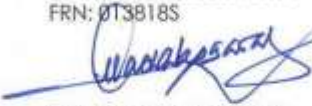
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MACHARLA & ASSOCIATES

Chartered Accountants

FRN: 013818S


(MACHARLA ROSAIAH)

Proprietor

M.No : 223435

Place : Chennai

Date : 12/10/2018

