VARALAKSHMI ENTERPRISES LLP LLPIN: AAA-1965

Regd. Address: 25/1, Skip House, Museum Road, Bangalore – 560 025,

Karnataka

October 09, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 National Stock Exchange of India Ltd Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

As required by Regulation 29(2) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we send herewith the disclosure in the prescribed format w.r.t. acquisition of 18,50,000 and 48,54,975 equity shares of GMR Infrastructure Limited in the open market on October 05, 2018 and October 08, 2018 respectively.

ENTE

Thanking you

Yours faithfully For Varalakshmi Enterprises LLP

Chakka Srinivasa Rao Designated Partner

Encl: as above

Copy to:

The Company Secretary
GMR Infrastructure Limited
Regd. Office:
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | GMR Infrastructure Li | mited | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Varalakshmi Enterprises LLP Persons Acting in Concert (PAC): 1. GMR Enterprises Private Limited 2. GMR Infra Ventures LLP 3. Mr. Mallikarjuna Rao Grandhi 4. Mrs. Varalakshmi Grandhi 5. Mr. Buchi Sanyasi Raju Grandhi 6. Mrs. Grandhi Satyavathi Smitha 7. Mr. Grandhi Kiran Kumar 8. Mrs. Grandhi Ragini 9. Mr. Srinivas Bommidala 10. Mrs. B. Ramadevi 11. Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee 12. Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee 13. Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee 14. Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee 15. Cadence Enterprises Private Limited 16. GMR Business and Consultancy LLP | | | |
| Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Yes BSE Limited; and National Stock Exchange of India Limited | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares | | ~ | · | |



| carrying voting rights in the TC (specify holding in each category) | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------|--------------|
| e) Total (a+b+c+d) | - | - | - |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired / sold b) VRs acquired / sold otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares encumbered / invoked / | 1,850,000 4,854,975 | 0.03 | 0.02 0.07 |
| released by the acquirer | 4 - 4 4 4 - 4 | 0.44 | 0.00 |
| e) Total (a+b+c+d) | 6,704,975 | 0.11 | 0.09 |
| After the acquisition / sale, holding of: | | n | N |
| a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 6,704,975 | 0.11 | 0.09 |
| e) Total (a+b+c+d) | 6,704,975 | 0.11 | 0.09 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | , | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | October 05, 2018 October 08, 2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 603,59,45,275 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 603,59,45,275 | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 714,82,86,886 | | |



Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Varalakshmi Enterprises LLP

Chakka Srinivasa Rao Designated Partner

Place: New Delhi

Date: October 09, 2018