



GESL/2018-19

GANESHA ECOSPHERE LTD.

31.10.2018

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

GANESHA ECOSPHERE LTD. PLANS TO EXPAND ITS RECYCLING CAPACITY BY 35,000 TPA

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company plans to increase its installed capacity for Pet Bottle Recycling by 35,000 Tons per annum (TPA) at green field location, taking the consolidated recycling capacity of the Company from 1,08,600 TPA to 1,43,600 TPA.

The Company expects the additional recycling capacity to provide a strategic advantage in meeting the increasing demand of company's products domestically and globally among textile, apparel and retail companies.

The brief details of the same are as follows:

Existing Capacity	Consolidated Recycling capacity of all units of the Company is 108600 Tons per annum
Existing capacity utilization	90% (average)
Period within which the proposed capacity is to be added	Within next 24 months in phased manner
Investment Required	Approx. Rs. 250 Crore
Mode of Financing	Mix of Debt, Internal Accruals and funds raised through QIP
Rationale	Business Expansion

Note: Timeline, Investment required and Mode of financing stated above are based on management's estimate and are subject to change.

The information is also being hosted on the website of the Company at www.ganeshaecosphere.com.

About Ganesha Ecosphere Ltd. (GESL):

Ganesha Ecosphere Ltd. is India's leading Recycling Company with a 25% market share, primarily engaged in the production of Recycled Polyester Staple Fibre (RPSF) from waste PET bottles. Pioneer in process, GESL recycles more than 4.92 billion bottles annually.

Headquartered in Kanpur, GESL's manufacturing plants are located at Kanpur, Rudrapur and Bilaspur in India. It's modern PET waste washing and recycling facilities ensure the recycling of waste in an environment and people friendly manner with all environmental clearances in place from concerned departments for its facilities.

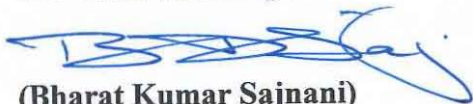
For more details, please visit: www.ganeshaecosphere.com

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully

For Ganesha Ecosphere Ltd.



(Bharat Kumar Sajnani)

Company Secretary-cum-Compliance Officer

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Ganesha Ecosphere Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.