



Registered Office :
"Jayalakshmi Estates"
29, Haddows Road,
Chennai - 600 006, Tamilnadu, India.
Telephone : +91-44-28272233
Fax : +91-44-28257121

Sundaram-Clayton Limited

24th October 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAYLTD

Dear Sir,

Sub : Unaudited financial results for the quarter ended 30th September 2018 (limited reviewed).

* * *

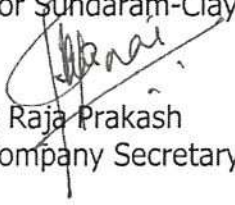
In continuation of our letter dated 24th September 2018, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the unaudited limited reviewed financial results set out in compliance with the Indian Accounting Standards (Ind AS) for the quarter ended 30th September 2018 together with the Limited Review Report thereon are enclosed.

The above financial results have been duly approved by the board of directors at its meeting held today which commenced at 12.00 Noon and concluded at 2.00 P.M.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Sundaram-Clayton Limited


R Raja Prakash
Company Secretary

SUNDARAM-CLAYTON LIMITED
 Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018
 Tel : 044-2827 2233 Fax : 044 - 2825 7121
 Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)				(Audited)	
1	Income						
	a) Revenue from operations	488.06	468.72	411.75	956.78	814.12	1672.29
	b) Other income	(1.36)	4.97	1.21	3.61	2.92	94.45
	Total Income	486.70	473.69	412.96	960.39	817.04	1766.74
2	Expenditure						
	a) Cost of materials consumed	263.93	250.23	229.33	514.16	400.34	863.53
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(20.33)	(13.16)	(9.67)	(33.49)	4.68	(49.46)
	d) Excise duty	-	-	-	-	29.33	29.33
	e) Employee benefits expense	65.71	72.15	62.39	137.86	122.18	249.89
	f) Finance Costs	15.61	12.64	8.40	28.25	15.92	33.70
	g) Depreciation and amortisation expense	22.35	20.28	17.40	42.63	33.76	73.08
	h) Other expenses	122.29	123.03	147.68	245.32	257.21	565.83
	i) Total Expenditure	469.56	465.17	455.53	934.73	863.42	1765.90
3	Profit from ordinary activities before Exceptional Items (1-2)	17.14	8.52	(42.57)	25.66	(46.38)	0.84
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
5	Profit from Ordinary Activities before tax (3+4)	17.14	8.52	(42.57)	25.66	(46.38)	0.84
6	Tax expense						
	a) Current tax	5.38	0.65	(2.06)	6.03	(2.06)	(2.06)
	b) Deferred tax	(0.33)	0.85	-	0.52	-	(52.02)
	Total tax expense	5.05	1.50	(2.06)	6.55	(2.06)	(54.08)
7	Profit for the period (5-6)	12.09	7.02	(40.51)	19.11	(44.32)	54.92
8	Other Comprehensive Income, net of tax						
	a) Items that will not be reclassified to profit or loss	0.43	(15.68)	(19.03)	(15.25)	30.17	27.50
	b) Items that will be reclassified to profit or loss	0.02	(0.46)	(1.16)	(0.44)	(5.17)	(0.37)
9	Total Comprehensive Income for the period (7+8)	12.54	(9.12)	(60.70)	3.42	(19.32)	82.05
10	Paid up equity share capital (Face value of Rs. 5/- each)	10.12	10.12	10.12	10.12	10.12	10.12
11	Reserve excluding Revaluation Reserve	-	-	-	-	-	653.88
12	Earnings Per Share (Face value of Rs. 5/- each) (not annualised)						
	(i) Basic (in Rs.)	5.97	3.47	(20.02)	9.44	(21.91)	27.14
	(ii) Diluted (in Rs.)	5.97	3.47	(20.02)	9.44	(21.91)	27.14

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- During the quarter ended 30th September 2018, the company has made an investment of USD 0.5 Million (equivalent to Rs.3.65 Crores) in Equity shares of Sundaram Holding USA Inc., USA, a subsidiary company.
- As per Ind AS, Revenue from Operations is shown net off Goods and Service Tax (GST). However, for the earlier periods presented above i.e., for the half year ended 30th September 2017 and for the year ended 31st March 2018, Revenue from Operations includes excise duty of Rs. 29.33 Crores.
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at that date. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 24th October 2018. These results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.



For Raghavan Chaudhuri & Narayanan

Partner

For Sundaram-Clayton Limited

Chairman

Place : Chennai
Date : 24th October 2018

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006
 Tel no : 044 - 28272233, Fax No : 044-28257121
 Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

Balance Sheet as at 30th September 2018**(Rs. in Crores)**

Particulars	30.09.2018	31.03.2018
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	676.44	616.36
(b) Capital work in progress	100.53	82.46
(c) Other intangible assets	1.79	1.05
(d) Financial assets		
i. Investments	290.36	281.49
ii. Other financial assets	30.72	11.97
(e) Deferred Tax Assets (Net)	21.01	20.09
(f) Other non-current assets	17.95	17.88
2 Current Assets		
(a) Inventories	389.38	361.32
(b) Financial assets		
i. Trade receivables	267.11	288.57
ii. Cash and cash equivalents	1.47	1.16
iii. Bank balances other than (ii) above	1.17	0.79
iv. Other financial assets	7.77	7.05
(c) Current tax assets (Net)	11.90	14.51
(d) Other current assets	63.11	89.12
Total Assets	1,880.71	1,793.82
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	10.12	10.12
(b) Other Equity	657.29	653.88
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	325.46	278.07
ii. Other financial liabilities	2.24	2.79
(b) Provisions	26.90	20.22
(c) Deferred tax liabilities (Net)	-	-
Current Liabilities		
(a) Financial liabilities		
i. Borrowings	346.04	309.41
ii. Trade payables	351.58	378.49
iii. Other financial liabilities	127.55	101.53
(b) Other current liabilities	12.86	10.91
(c) Provisions	20.67	28.40
(d) Current tax liabilities (Net)	-	-
Total Liabilities	1,880.71	1,793.82



Place : Chennai
 Date : 24th October 2018

For Raghavan Chaudhuri & Narayanan

Partner

For Sundaram-Clayton Limited

Chairman

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018**

The Board of Directors,
Sundaram-Clayton Limited,
"Jayalakshmi Estates"
No.29 (Old No. 8), Haddows Road,
Chennai 600 006

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sundaram-Clayton Limited (the 'Company'), for the quarter and six months ended 30th September 2018 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 24th October 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raghavan, Chaudhuri & Narayanan
Chartered Accountants
Firm Regn. No. 007761S



V Sathyanarayanan
Partner
Membership No. 027716
Place: Chennai
Date: 24th October 2018

