



October 11, 2018

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES-EQ/ E1**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Submission of a Compliance Certificate referred to in Regulation 40 (9), pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended September 30, 2018**

Dear Sirs,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40(9) of the Regulations] dated October 11, 2018 issued by Mr. B.D. Tapriya, Practicing Company Secretary, in respect of our Company for the half-year ended September 30, 2018.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly,  
for **Indiabulls Ventures Limited**

**Lalit Sharma**  
*Company Secretary*

*Encl: Certificate referred to above*

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111  
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901  
Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)

**B. D. TAPRIYA**  
LL.B., F.C.S  
Company Secretary

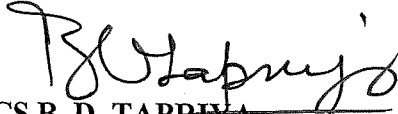
6C, Friends Apartments,  
49, Patparganj,  
DELHI 110 092  
Ph : 22242401  
Fax : 011-42486485

**Compliance Certificate for the half-year ended 30<sup>th</sup> September, 2018**

*[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

I have examined all share transfer deeds, Memorandum of Transfers (MoTs), Registers, Files and other Documents and Papers relating to **Indiabulls Ventures Limited, New Delhi ("the Company")**, maintained by its Registrar and Share Transfer Agent, Karvy Computershare Private Limited, Hyderabad, pertaining to transfer of Equity shares in the Company for the half-year ended **30<sup>th</sup> September, 2018** for the purpose of issuing a Compliance Certificate as required under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of my knowledge, and on the basis of the information provided to me and the records and documents examined by me, I hereby certify that all certificates have been issued within thirty days of the date of lodgement for transfer, duplicate share certificate, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of the Equity shares in the Company, during the half-year ended **30<sup>th</sup> September, 2018**.

Place: New Delhi  
Date: 11.10.2018

  
CS B. D. TAPRIYA  
Practicing Company Secretary  
C.P. No. 2059

