



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

01.10.2018

To,
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

Dear Sir,

Sub: Details of Voting Results at the 15th Annual General Meeting of the Company - Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, please find enclosed details of Voting Results in the prescribed format of the 15th Annual General Meeting of the Company held on Saturday, 29th September 2018 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060 as per the report submitted by the Scrutinizer and as declared by the Chairman.

You are requested to take the same on record and update your records accordingly.

Thanking You,

Yours faithfully,

For, S.A.L. Steel Limited


Company Secretary

Encl: a. a

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj.
Phone : 09925195017,18,19,20 • Website : www.salsteel.co.in



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**DISCLOSURE OF VOTING RESULTS OF
15TH ANNUAL GENERAL MEETING OF
S.A.L. STEEL LIMITED HELD ON 29TH SEPTEMBER, 2018
AS PER SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	29th September, 2018
2	Total number of shareholders on record date:	26368
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person - Promoters and Promoter Group - Public ii. Through Proxy - Promoters and Promoter Group - Public	 2 39 - -
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	 Not Arranged

II. Voting by members

Item No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting: (Show of Hands/Poll/Postal Ballot/E-Voting)	Remarks
1	Adoption of Annual Accounts together with reports of Board of Directors and Auditors' Report for the year ended on 31 st March, 2018.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
2	Reappointment of Shri Anil Pandya (DIN 02453919) as retiring Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
3	Approval and ratification of Related Party Transactions entered into F.Y. 2017-18 and to be entered into F.Y. 2018-19	Special	E-voting and poll process	Resolution passed with requisite majority
4	Ratification of Remuneration of the Cost Auditor.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

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5	Approval and continuation of Directorship of Shri Jethalal Shah, Independent Director who had attained the age of Seventy Five.	Special	E-voting and poll process	Resolution passed with requisite majority
6	Approval and continuation of Directorship of Shri Jethalal Shah, Independent Director who had attained the age of Seventy Five.	Special	E-voting and poll process	Resolution passed with requisite majority
7	Approval and continuation of Directorship of Shri Jethalal Shah, Independent Director who had attained the age of Seventy Five.	Special	E-voting and poll process	Resolution passed with requisite majority

III. Results of E-Voting / Poll by members


The mode of voting for all resolutions was:

- E-voting and
- Poll papers provided to the Shareholders who attended the AGM personally and did not participate in the e-voting process.

Results of the e-voting in the prescribed format are annexed herewith.

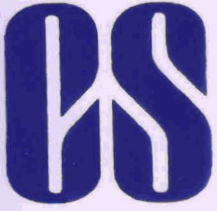
Thanking You,
Yours faithfully,

For, S.A.L. Steel Limited


Company Secretary
Encl.: a.a.

CIN-L 29199GJ2003PLC043148

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KAMLESH M. SHAH & CO.

B.COM , LL.B., A.C.S.

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp Choice Restaurant Lane B/h Fairdeal House
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009 Mo 09825097709 Phone 079-26447709
E-mail kshahcs@yahoo.co.in. cskshah@rediffmail.com

Scrutinizer's Report

To,
The Chairman
S.A.L Steel Limited
5/1 Shree House 5th Floor M J Library
Ashram Road Ahmedabad Gujarat India

Dear Sir,

15th Annual General Meeting (AGM) of the equity share holders of S.A.L Steel Limited held on Saturday, September 29, 2018 at 10:00 a.m. at the SAL Institute & Engineering Research, Opp. Science City, Ahmedabad – 380 060 India

I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, Ahmedabad, appointed as a scrutinizer by the Board of directors of S.A.L Steel Limited ("the company") vide resolution dated May 30, 2018 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting and ballot process of the 15th Annual General Meeting of the company in a fair and transparent manner for following resolution(s) as contained in the notice of 15th Annual General Meeting of the company held on September 29, 2018, submit my consolidated report as under:

1. The remote e-voting period commenced from 10.00 a.m. on Wednesday, September 26, 2018 and concluded at 5.00 p.m. on Friday, September 28, 2018. The remote e-voting services were provided by Karvy Computershare Pvt. Ltd e-voting division.
2. The shareholders holding shares as on the "cut-off date" i.e. September 22, 2018 were entitled to vote electronically on the proposed resolutions stated in the notice of the AGM of the company.
3. After announcement of the poll by the chairman, one ballot box kept for polling was locked in our presence with due identification marks placed by us.
4. After the time fixed for closing of the poll, the locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/ registrar and transfer agents of the company and the authorizations / proxies lodged with the company.





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5. The votes were unblocked on October 01, 2018 at 01.06 p.m. in the presence of two witnesses Mr. Jay D. Khatnani and Ms. Surabhi Thakar who are not in the employment of the company.
6. The results of e-voting and along with the list of shareholders who voted "FOR" and "Against" the below mentioned resolutions were downloaded from the e-voting website of CDSL.

The consolidated results of e-voting and poll (physical voting) of the said resolutions are as under:





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ORDINARY BUSINESS:

- (1) **Adoption of Financial Statements for the year ended on March 31, 2018 (Ordinary Resolution):**

Voted in favor of the resolution:				
Voting	Number members voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.01%
Ballot Paper		41	4,34,81,161	99.99%
Total		42	4,34,82,661	100%

Voted against of the resolution:				
Voting	Number members voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:			
Voting	Number members voted	of who	Number of votes cast by them
Electronic	NA		NA
Ballot Paper	NA		NA
Total	NA		NA

Result: As the number of votes cast in favour of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to ItemNo.1 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.



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- (2) To appoint a Director in place of Shri Anil Kumar V. Pandya (DIN 02453919), who retires by rotation and being eligible, offers himself for reappointment (Ordinary Resolution):

Voted in favor of the resolution:				
Voting	Number members voted.	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.01%
Ballot Paper		41	4,34,81,161	99.99%
Total		42	4,34,82,661	100%

Voted against of the resolution:				
Voting	Number members voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:				
Voting	Number members voted	of who	Number of votes cast by them	
Electronic			NA	NA
Ballot Paper			NA	NA
Total			NA	NA

Result: As the number of votes cast in favor of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to Item No.2 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.





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(3) Approval of Related Party Transactions: (Special Resolution)

Voted in favor of the resolution:				
Voting	Number members voted.	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.29%
Ballot Paper		39	5,21,272	99.71%
Total		40	5,22,772	100%

Voted against of the resolution:				
Voting	Number members voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:			
Voting	Number members voted	of who	Number of votes cast by them
Electronic			NA
Ballot Paper			NA
Total			NA

Result: As the number of votes cast in favor of the resolution were not less than three times the number of votes cast against, we report that the Special resolution with regard to Item No.3 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.





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(4) Ratification of Remuneration of M/s. Ashish Bhavsar & Associates ,Cost Auditors of the Company (Ordinary Resolution) :

Voted in favor of the resolution:				
Voting	Number members voted.	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.01%
Ballot Paper		41	4,34,81,161	99.99%
Total		42	4,34,82,661	100%

Voted against of the resolution:				
Voting	Number members voted	of who	Number of votes cast bythem	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:			
Voting	Number members voted	of who	Number of votes cast by them
Electronic	NA		NA
Ballot Paper	NA		NA
Total	NA		NA

Result: As the number of votes cast in favor of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to Item No.4 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.



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- (5) Approval for continuation of directorship of Shri Jethalal M. Shah (DIN 01412666), Non Executive Director as an Independent Director (Special Resolution):

Voted in favor of the resolution:			
Voting	Number of members who voted.	Number of votes cast by them	% of total number of valid votes casted
Electronic	1	1500	0.01%
Ballot Paper	41	4,34,81,161	99.99%
Total	42	4,34,82,661	100%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Electronic	0	0	0%
Ballot Paper	0	0	0%
Total	0	0	0%

Invalid votes:		
Voting	Number of members who voted	Number of votes cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result: As the number of votes cast in favor of the resolution were not less than three times the number of votes cast against, we report that the Special resolution with regard to Item No.5 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.



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- (6) Approval for continuation of directorship of Shri Shrikant Jhaveri (DIN 02833725),
Non Executive Director as an Independent Director (Special Resolution):

Voted in favor of the resolution:				
Voting	Number of members who voted.	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.01%
Ballot Paper		41	4,34,81,161	99.99%
Total		42	4,34,82,661	100%

Voted against of the resolution:				
Voting	Number of members who voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:			
Voting	Number of members who voted	of who	Number of votes cast by them
Electronic	NA		NA
Ballot Paper	NA		NA
Total	NA		NA

Result: As the number of votes cast in favor of the resolution were not less than three times the number of votes cast against, we report that the Special resolution with regard to Item No.6 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.





- (7) **Approval for continuation of directorship of Shri Ambalal C. Patel (DIN 00037870), Non Executive Director as an Independent Director (Special Resolution):**

Voted in favor of the resolution:				
Voting	Number of members voted.	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		1	1500	0.01%
Ballot Paper		41	4,34,81,161	99.99%
Total		42	4,34,82,661	100%

Voted against of the resolution:				
Voting	Number of members voted	of who	Number of votes cast by them	% of total number of valid votes casted
Electronic		0	0	0%
Ballot Paper		0	0	0%
Total		0	0	0%

Invalid votes:			
Voting	Number of members voted	of who	Number of votes cast by them
Electronic	NA		NA
Ballot Paper	NA		NA
Total	NA		NA

Result: As the number of votes cast in favor of the resolution were not less than three times the number of votes cast against, we report that the Special resolution with regard to Item No.7 asset out in the notice of 15th Annual General Meeting is passed with requisite majority.





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The relevant records relating to electronic voting (e-voting) shall remain in our safe custody until the chairman considers, approves and signs the minutes of the 15th Annual General Meeting and the same shall be handed over then after to the chairman / secretary for safekeeping.

For Kamlesh M. Shah & Co.
Practicing Company Secretary

Date: October 01, 2018
Place: Ahmedabad



Kamlesh M. Shah
(Proprietor)
ACS:8356,COP:2072

Name: Jay D. Khatnani

Name: Surabhi N. Thakar

We Jay D. Khatnani & Surabhi N. Thakar the under signed and witness that the ballot box was opened in our presence on September 29, 2018 at 11:00 a.m. and the electronic votes unblocked from the e-voting website of Karvy Computershare Pvt. Ltd (www.karvycomputershare.com) in our presence at 01.30 p.m. on October 01, 2018. We also declare that we are not employees of **S.A.L Steel Limited**

SAL STEEL LIMITED- 15TH ANNUAL GENERAL MEETING- 29TH SEPTEMBER, 2018

Voting Result

Date of AGM	29th September, 2018
Total No. of shareholders as on record date i.e. 17th September, 2018	26368
No. of shareholders present in the meeting either in person or through proxy	41
I) Promoters and Promoter group	2
II) Public	39
No. of shareholders attended the meeting through video conferencing	Not Applicable (Video Conferencing facility was not provided)
Mode of voting	i) Remote e-voting from 26th September, 2018 to 28th September, 2018 ii) Ballot paper at the venue of AGM i.e. 29th September, 2018.

Agenda wise Disclosure

Resolution 1

To, receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2018 alongwith the reports of Directors and Auditors thereon.

Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-1 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

Resolution-2

Appointment of director, in place on Shri Anil Kumar Pandya (DIN-02453919), who retires by rotation and being eligible, offered himself for re-appointment

Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

SAL STEEL LIMITED- 15TH ANNUAL GENERAL MEETING- 29TH SEPTEMBER, 2018

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-2 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

Resolution-3

Approval of Related Party Transaction entered into Financial Year 2017-18 and to be entered into Financial Year 2018-19

Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		0	0.00	0	-	0	-
	Total		0	0.00	0	-	0	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	522772	0.62	522772	0	100	-

Result- As the number of votes cast in favour of the resolution were were not less than three times the the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-3 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

Resolution-4

Ratification of remuneration of Cost Auditor

Resolution required	Ordinary Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-4 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

SAL STEEL LIMITED- 15TH ANNUAL GENERAL MEETING- 29TH SEPTEMBER, 2018

Resolution-5

Approval for continuation of Directorship of Shri Jethalal M. Shah (DIN-01412666) as Independent Directors of the Company and who had attain the age of 75 years.

Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

Result- As the number of votes cast in favour of the resolution were were not less than three times the the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-5 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

Resolution-6

Approval for continuation of Directorship of Shri Shrikant Jhaveri (DIN-02833725) as Independent Directors of the Company and who had attain the age of 75 years.

Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

Result- As the number of votes cast in favour of the resolution were were not less than three times the the number of votes cast in against of the resolution, if any, we report that the Special Resolution with regard to Item No.-6 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

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Resolution-7

Approval for continuation of Directorship of Shri Ambalal C. Patel (DIN-00037870) as Independent Directors of the Company and who will attain the age of 75 years as on 1st April 2019.

Resolution required	Special Resolution							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-voting	42959889	0	-	-	-	-	-
	Ballot paper		42959889	50.56	42959889	-	100	-
	Total		42959889	50.56	42959889	-	100	-
Public Institutions	E-voting		-	-	-	-	-	-
	Ballot paper		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	42006811	1500	0.00	1500	-	100	-
	Ballot paper		521272	0.61	521272	-	100	-
	Total		522772	0.62	522772	-	100	-
TOTAL		84966700	43482661	51.18	43482661	0	100	-

Result- As the number of votes cast in favour of the resolution were more than the number of votes cast in against of the resolution, if any, we report that the Ordinary Resolution with regard to Item No.-7 as set out in the Notice of 15th Annual General Meeting is passed with Requisite Majority.

for SAL Steel Limited



Rajendra V. Shah
Chairman of the Meeting
DIN 00020904