

PARAS PETROFILS LIMITED

Regd. Off.: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road, Udhana
Surat 395002, Gujarat

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: www.paraspetrofiles.co.in

Date: 29.09.2018

The Manager-Listing
National Stock Exchange of
India Ltd.
'Exchange Plaza'
Plot No. C/1, G Block,
Bandra- Kurla Complex
Mumbai-400051

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
FortMumbai- 400001

The Manager-Listing
The Calcutta Stock Exchange
Limited
7-Lyon Range,
Kolkata-700001

Symbol: PARASPETRO

Security Code:521246

Scrip Code:026039

Sub: Intimation for appointment of Directors

Dear Sir/Madam,

This is to inform you that shareholder of the Company in their Annual General Meeting held on, **Friday, 28th day of September, 2018 at 01:00P.M. at 1st Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana, Surat- 395002, Gujarat.**, has considered and approved the appointment of the following Directors:

1. Appointment of **Mr. Chetankumar Manubhai Sharma (DIN: 08159657)** as a "Non-Executive Independent Director".
2. Appointment of **Mr. Deepak KishorChandra Vaidya, (DIN: 08201304)** as a "Whole Time Director".

Kindly take the above information on your records.



Yours Sincerely,

For Paras Petrofils Limited

Usha Jain

Usha Ashokkumar Jain

Director

DIN: 01545905

Place: Surat

Enclosure: Brief Profile of the Directors

BRIEF PROFILE

Mr. Chetan Kunmr Manubhai Sharma

The Members at Annual General Meeting held on September 28, 2018 had appointed Mr. Chetan Kumar Manubhai Sharma as Non-Executive Independent Director of the Company in compliance with Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with the relevant Rules.

He is a B.Com graduate having a rich experience in the field of accounting, administration and other areas. Management thinks that his experience would be fruitful for the organisation.

Terms of Appointment:

1. He has been appointed as Non-Executive Independent Director of the Company.
2. He is appointed for a period of Five consecutive years i.e. with effect from 28 September, 2018 to 27 September, 2023.
3. He will render his services in an independent capacity.

DEEPAK KISHOR CHANDRA VAIDYA

Mr. Deepak, aged 53 is a member of the Institute of Chartered Accountants of India. He has duly completed his course of Chartered Accountancy. Formerly he was serving the financial consultancy needs of "Bombay Dyeing" group and now has joined our organisation to take it further to the pioneering heights.

Terms of Appointment:

1. He has been appointed as Whole Time Director of the company.
2. Remuneration which shall be payable to him within the maximum limits laid down in the Companies Act, 2013 for the time being in force He will be entitled to leave and benefits as applicable from time to time.
3. His Whole Time intention is to be given to the interest of the Company.
4. He will observe such hours of work and holidays as notified by the management from time to time.