

1<sup>st</sup> October, 2018

Zuari Agro Chemicals Limited  
Jai Kisaan Bhawan,  
Zuarinagar, Goa-403726

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051.

Dear Sir,

**Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011**

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to Non Disposal Undertaking given to Axis Finance Limited for the equity shares held by the Company in Zuari Agro Chemicals Limited.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

**For Zuari Global Limited**



**Sachin Patil**  
**Asst. Company Secretary**



Encl: As above

**ZUARI GLOBAL LIMITED**

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.adventz.com

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)				ZUARI AGRO CHEMICALS LIMITED (“ZACL”)									
Names of the Stock Exchanges where the shares of the target company are listed				1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting				1/10/2018									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				ZUARI GLOBAL LIMITED (“ZGL”)									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Zuari Global Limited PAN:AAACZ0306P	8411601	20	-	-	Creation	21/09/2018	Non Disposal Undertaking (NDU)	ZGL has entered into facility agreement with Axis Finance Limited to avail Loan Facility and an Overdraft facility, for which ZGL has given Non Disposal	8411601	20	Axis Finance Limited	8411601	20



									Undertaking in respect of their equity stake in ZACL, to Axis Finance Limited.					
Zuari Management Services Limited PAN:AAACZ2903Q	5078909	12.08	-	-	-	-	-	-	-	-	-	-	-	-
Texmaco Infrastructure & Holdings Limited PAN:AABCT0814B	3000125	7.13	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN:AABCB3016H	1424201	3.39	-	-	-	-	-	-	-	-	-	-	-	-
New Eros Tradecom Limited PAN:AADCN1278M	1196767	2.85	-	-	-	-	-	-	-	-	-	-	-	-
Pilani Investment And Industries Corporation Ltd. PAN:AABCP7642R	434000	1.03	-	-	-	-	-	-	-	-	-	-	-	-
Jeewan Jyoti Medical Society PAN: AAATJ1956E	138550	0.33	-	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited PAN:AABCD0343F	111000	0.26	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN:AACCP4398M	98804	0.23	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Investment Company Private Limited PAN:AACCA1707B	15000	0.04	-	-	-	-	-	-	-	-	-	-	-	-



Ricon Commerce Ltd. PAN:AABCR3996A	8100	0.02	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096C	150585	0.36	-	-	-	-	-	-	-	-	-	-	-
Globalware Trading And Holdings Limited PAN:AAECG366K	7491750	17.81	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar as Trustee PAN:AAPTS1984C	150000	0.36	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla PAN:AEKPB3110L	30000	0.07	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386N	29406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	21621	0.05	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Global Limited**



**Sachin Patil**  
Asst. Company Secretary



Date: 1/10/2018

Place: Zuarinagar, Goa

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender