

CFL/LS/252/2018-19

October 10, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

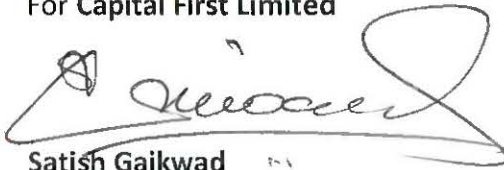
Dear Sir/ Madam,

Please find attached herewith disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For Capital First Limited



Satish Gaikwad
Head – Legal, Compliance & Company Secretary



Encl: as above

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indiabulls Real Estate Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Capital First Limited		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	30000000	6.61%	6.61%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	30000000	6.61%	6.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered- / invoked/ released by the acquirer	17000000	3.75%	3.75%
e) Total (a+b+c+/-d)	17000000	3.75%	3.75%



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After the acquired/ sold, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	47000000	10.36%	10.36%
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	47000000	10.36%	10.36%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 28, 2018 – 7500000 shares October 09, 2018 – 9500000 shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale	45,37,74,831 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	45,37,74,831 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	45,37,74,831 equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Capital First Limited



Satis Gaiwad
Head – Legal, Compliance & Company Secretary

Place: Mumbai

Date: October 10, 2018



Capital First Limited