

October 01, 2018

National Stock Exchange of India Limited
Listing Department
 Exchange Plaza,
 Plot no. C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051

Indo Rama Synthetics (India) Limited
 31-A, MIDC Industrial Area, Butibori,
 Maharashtra 441122

**Kind Attn.: Mr. Jayantk Sood (CHRO
 & Company Secretary)**

Bombay Stock Exchange Limited
Corporate Service Department
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”), we wish to inform that EISAF-II Onshore Fund one of the AIF Schemes managed by Edelweiss Alternative Asset Advisors Limited (“EAAA”) has agreed to acquire equity shares of Indo Rama Synthetics (India) Limited (the “Company”) and this acquisition once made will result in the cumulative holding of all AIF Schemes managed by EAAA to 5.65% of the paid up equity share capital of the Company, as follows:

Scheme	No. of equity shares	% of Equity share capital (after proposed allotment) *
EC Special Situations Fund	3,181,818	1.98
Edelweiss India Special Situations Fund – II	4,309,091	2.68
EISAF-II On Shore Fund (Agreed to acquire the equity shares of the Company)	1,600,000	0.99
Total	90,90,909	5.65

* Rounded to two decimals

All above AIF schemes are considered as the Persons Acting in Concert under the Takeover Regulations, as they are being managed by a common Investment Manager.



The requisite disclosure in terms of Regulation 29(1) of the Takeover Regulations is enclosed.

Kindly acknowledge the receipt hereof.

Thanking you.

Yours faithfully,

For Edelweiss Alternative Asset Advisors Limited

(In its capacity as the investment manager of EC Special Situations Fund, Edelweiss India Special Situations Fund – II & EISAF-II Onshore Fund)



Authorised Signatory

Encl: As Above



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer#	EC Special Situations Fund Edelweiss India Special Situations Fund – II EISAF-II Onshore Fund		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ capital wherever applicable^	% w.r.t. total diluted share/ voting capital of the TC^
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,490,909	4.70	4.70
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	7,490,909	4.70	4.70
Details of acquisition			
a) Shares carrying voting rights acquired (An Agreement has been executed to acquire the Equity Shares)*	1,600,000	0.99	0.99
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	1,600,000	0.99	0.99

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	9,090,909	5.65	5.65
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	9,090,909	5.65	5.65
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc..	NA		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Agreement has been executed on September 28, 2018		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,59,31,31,510/- comprising 159,313,151 Equity Shares of Rs. 10 (Ten) Each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,60,91,31,510/- comprising 160,913,151 Equity Shares of Rs. 10 (Ten) Each		
11. Total diluted share/voting capital of the TC after the said acquisition	N. A.		

All 3 AIF Schemes are considered as the 'Persons Acting in Concert' under the Takeover Regulations, as they are being managed by a common Investment Manager.

* The disclosure is being made upon Acquirer has agreed to acquire the equity shares.

^ Rounded to two decimals

For Edelweiss Alternative Asset Advisors Limited

(In its capacity as the investment manager of EC Special Situations Fund, Edelweiss India Special Situations Fund – II & EISAF-II Onshore Fund)

Havshyama

Authorised Signatory



Note: Part B is being disclosed to the Stock Exchanges but shall not be disseminated.

Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number: U67190MH2008PLC182205

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