



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

Date: October 5, 2018

To  
**BSE Limited**  
Listing Department  
P.J Tower, Dalal Street  
Mumbai 400 001

Stock Symbol - 540047

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 051

Stock Symbol – DBL

**Sub : Intimation regarding confirmation on appointment of Non -Executive Independent Directors of the Company.**

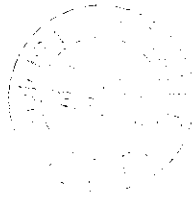
Pursuant to the applicable regulations of SEBI (Listing obligations Requirements) Regulations, 2015, the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, have approved the appointment of the Non -Executive Independent Directors of the Company.

Please find enclose herewith the appointment and intimation letters of the Non -Executive Independent Directors of the Company.

Kindly take the above information on your record.

**For and on behalf of**  
**Dilip Buildcon Limited**

  
**Abhishek Shrivastava**  
Company Secretary



- Encl: 1. Appointment and Intimation letter of Mr. Malay Mukherjee.  
2. Appointment and Intimation letter of Mr. Amogh Kumar Gupta  
3. Appointment and Intimation letter of Mr. Ashwini Verma  
4. Appointment and Intimation letter of Mr. Aditya Vijay Singh  
5. Intimation letter of Mr. Satish Chandra Pandey.



**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)  
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

**Date: 03.10.2018**

To  
Mr. Malay Mukherjee  
E-135 First Floor Kalkaji,  
South Delhi,  
Delhi 110019

**Sub: Intimation regarding approval of your appointment as Non -Executive Independent Director of the Company.**

Dear Sir,

We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwality's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from February 13, 2018 to February 12, 2023, and during such period you shall not be liable to retire by rotation."

Thanking You,

Yours sincerely,

**For and on behalf of  
Dilip Buildcon Limited**

**Dilip Suryavanshi  
Managing Director  
DIN : 00039944**

*D. L.*



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**DILIP BUILDCON LIMITED**  
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**Date: -03.10.2018**

To,  
Shri Malay Mukherjee  
E-135 First Floor, Kalkaji South Delhi  
New Delhi-110019

**Sub: Appointment as Non-Executive Independent Director**

Dear Sir,

I am pleased to inform you that the shareholders of the Company at its 12<sup>th</sup> Annual General Meeting have approved your appointment as a Non -Executive Independent Director of the Company for the period of 5 (Five) years with effect from February 13, 2018 to February 12, 2023 and during the period you shall not be liable to retire by rotation. This letter sets out the terms of your appointment that are subject to the provisions of Sections 149(6), 152 and 160 of the Companies Act, 2013 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, (the "Companies Act") and pursuant to the provisions of the Articles of Association of the Company, and the SEBI (LODR) Regulations, 2015.

**1. APPOINTMENT**

In accordance with the provision of the Companies Act, 2013 and other applicable laws, you will serve as an Independent Director of the Board up to the period of five years with from the date of appointment and you shall not be liable to retire by rotation.

**2. BOARD COMMITTEES**

2.1 As advised by the Board, during the tenure of office, you may be required to serve on one or more of the Committees of the Board established by the Company. Upon your appointment to any one or more Committees, you will be provided with the appropriate Committee charter which sets out the functions of that Committee.

2.2 As per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") the Company has applicable committees. The Board is responsible for constituting, assigning, co-opting and fixing terms of service for committee members. The Chairperson of the Board, in consultation with the Company Secretary and the Committee Chairperson, determines the frequency and duration of the Committee Meetings. Normally, the Audit committee and Stakeholders Relationship Committee meet four times a year and the recommendations of the above said committees are submitted to the Board for approval.

**3. TRAINING OF THE BOARD**

Every new independent director of the Board attends an orientation program. Presentations are made by executive Directors / Senior Managerial Personnel. The presentations cover an overview of our strategy and operations to familiarize the new inductees about the strategy, operations and functions of our ' Company.



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#### 4. PROFESSIONAL CONDUCT

Pursuant to Schedule IV read with section 149 (7) of the Companies Act, 2013, as an independent Director, you shall:

- a) uphold ethical standards of integrity and probity;
- b) act objectively and constructively while exercising your duties;
- c) exercise your responsibilities in a bona fide manner in the interest of the Company;
- d) devote sufficient time and attention to your professional obligations for informed and balanced decision-making;
- e) not allow any extraneous considerations that may vitiate your exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision-making;
- f) not abuse your position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
- g) refrain from any action that could lead to a loss of your independence;
- h) ensure that if circumstances arise under which you may lose your independence, you will "immediately inform the Board accordingly;
- i) assist the Company in implementing the best corporate governance practices.

#### 5. FUNCTIONS, RESPONSIBILITIES AND DUTIES OF DIRECTORS

##### 5.1 Functions

- a) **To review the Company's strategy, the annual financial plan and monitor the Company's Performance:**  
The primary role of the members of the Board is to exercise their independent business judgment to act in what they believe to be the best interests of the Company and its shareholders. It is the duty of the Board to ensure that the Management performs with competence and values to achieve the objectives of the Company. As per Companies Act, 2013 the Board should meet at least four times (every quarter) in a year. The quarterly meeting of the Board includes updates on the business, financial and business-enable functions and discussions on such updates. The Audit Committee of the Board reviews the Company's financials and recommends the same to the Board for its acceptance. The Board monitors the Company's performance in accordance with its annual financial plan at its quarterly meetings as well as at the end of the financial year.
- b) **To review management performance and compensation:**  
The Nominations and Remuneration Committee of the Board evaluates the performance of the executive officers of the Company and recommends their compensation for the ensuing year to the Board. Such compensation may include stocks, options and variable pay.
- c) **To review and decide on succession planning of executive officers of the Company:**  
The Nominations and Remuneration Committee of the Board works with the Board to develop an orderly plan for the succession of leadership of the Board and the executive officers of Company. The committee develops contingency plans for succession in the case of exigencies.



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**d) To advise and counsel the Management:**

The Board should be composed of individuals whose knowledge, background, experience and judgment are valuable to the Company. They should also be capable of providing advice to the executive officers of the Company. Members of the Board have full access to the Management (executive officers) and other employees as well as to the Company's records and documents. The Board may also seek legal or other expert advice from a source independent of the Management.

**e) To monitor and manage potential conflicts of interests of the Management:**

The Audit Committee of the Board reviews and approves related party transactions, as required under the applicable laws.

**f) To oversee and ensure the integrity of financial information and legal compliance**

The Audit Committee of the Board oversees the Company's accounting and financial reporting process and audit of the Company, financial statements and assist the Board in the overseeing of the following :-

- a) the Integrity of the Company's financial Statements;
- b) the Company's compliance with legal and regulatory requirements;
- c) the independent auditor's qualification, Independence and performance;
- d) the Company's internal accounting and financial control, and;
- e) Accountability under the Director's Responsibility Statement.

## 5.2. Responsibilities

Independents Directors have the same general legal responsibilities to the Company as that of any other Director. The Board, as a whole, is collectively responsible for ensuring the success of the Company by directing and supervising the Company's affairs. The responsibilities of the Independent Director, inter alia, includes that he:

- a) provides entrepreneurial leadership of the Company within a framework of prudent and effective controls which enable risk to be assessed and managed;
- b) sets the Company's strategic aims, ensures that the necessary financial and human resource requirements are in place for the Company to meet its objectives, and reviews management performance;
- c) sets the Company's values and standards, ensures that its obligations to its shareholders and others are understood and met by the Company'

In addition to the criteria mentioned in the previous sections for the induction of directors, the role of Independent directors also includes tracking, reviewing and providing feedback on:

- a) **Strategy** : Independent Directors to constructively contribute to the development of the Company strategy;
- b) **Performance**: Independent Directors to oversee the performance of the Management in meeting agreed goals and objectives and monitor the reporting of performance;
- c) **Risk** :- independent Directors to evaluate and ensure that financial information is accurate, and that financial controls and systems of risk management are robust and defensible;



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- d) **People:** Independent Directors responsible for determining the appropriate levels of remuneration of executive directors and the process of succession planning. They also have a prime role in appointing, and, where necessary, removing senior management.
- e) **Stakeholders:** Independent Directors to balance the conflicting interest of the stakeholders, including minority shareholders. In the event of any conflict, they shall moderate and arbitrate in the interest of the Company as a whole.

### 5.3 Duties

As an independent Director, you shall:

- a) undertake the appropriate induction into the Board and regularly update and refresh your skills, knowledge and familiarity with the Company;
- b) All directors are entitled to obtain independent professional advice relating to the affairs of the company or to their responsibilities as directors. If, in your own case, you consider such advice is necessary, you should first discuss it with the chairman. You can also discuss and seek professional advice subject to the prior approval of the chairman, the cost of the advice will be reimbursed by the company but you should ensure, so far as is practicable, that it is reasonable.
- c) strive to attend every meeting of the Board and of the Board committees of which you are a member;
- d) actively and constructively participate in the Board committees of the Board in which you may be a member or the Chairperson;
- e) strive to attend the general meetings of the Company;
- f) ensure that any concerns that you may have about the running of the Company are to be addressed by the Board and seek inclusion of these concerns in the Board minutes to the extent these concerns are not resolved;
- g) keep yourself well informed about the Company and the external environment in which it operates;
- h) not unfairly obstruct the functioning of an otherwise proper Board or committee;
- i) ensure that related party transactions are considered carefully before they are approved and are in the interest of the Company;
- j) ensure that the whistleblower function of the Company is functioning adequately;
- k) report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics;
- l) act within your authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;
- m) Not disclose any confidential information unless such disclosure is expressly approved by the Board or required by law.
- n) You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the 2013 Act, and duties of directors as provided in the 2013 Act (including Section 166) and provisions of SEBI ( LODR) Regulations.



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## 6. REMUNERATION

As an Independent Director you shall be paid sitting fees for attending the meetings of the Board and the Committees of which you are a member. The sitting fees payable to you are as follows:

- Board - Rs. 25000 per meeting .
- Committee -Rs. 5000 per Meeting.

In addition to the above, non-executive/independent directors would be entitled to the reimbursement of only the following items of expenditure that may be incurred in traveling to the place of the Board meetings and other committee meetings of the Company and back to their normal place of residence:

- (a) air fare from the normal place of residence to the place of the Board or committee meetings and back to their normal place of residence.
- (b) Accommodation at our campus or any hotel as determined by the Company for the duration of Board and committee meetings, and during the day prior to and after such meetings.
- (c) Out-of-pocket expenses, like conveyance, food, and incidentals that are incurred during the days of the Board and committee meetings.

## 7. DIRECTOR & OFFICERS INSURANCE

The Company maintains a Directors and Officers insurance policy (D & O policy) amounting Rs. 75.00 Crores to pay for the liability of Directors and officers for claims made against them while serving on the Board and / or as an officer of the Company.

## 8. TERM

8.1 Subject to applicable law, Independent directors are eligible to serve for a period of two terms of 5 years each.

## 9. CODE OF CONDUCT

You will follow the code of conduct of the Company and Furnish annual affirmation of the same.

You will apply the highest standards of confidentiality and not disclose to any person or company (whether during the course of the tenure as Independent Director or at any time after its cessation) any confidential information concerning the Company including any subsidiary or associate thereof with which you come into contact by virtue of your position as an Independent Director, except as permitted by law or with prior clearance from the chairman of the Board.

We would like to draw your attention to the applicability of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015 as amended time to time, which inter-alia prohibits disclosure or use of unpublished price sensitive information. You should not make any statement(s) that might risk a breach of the requirements specified under the said statute unless the same is required under any law or the same is required for the purpose of compliance of any direction, order, etc issued/given by any judicial authority.



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Additionally, you shall not participate in any business activity which might impede the application of your independent judgment in the best interest of the company

#### **10. INDUCTION AND DEVELOPMENT**

The Company shall, if required, conduct formal induction program for its Independent Directors.

The Company shall, as may be required, support Directors to continually update their skills and knowledge and improve their familiarity with the company and its business. The Company will fund/arrange for training on all matters which are common to the whole Board.

#### **11. PERFORMANCE APPRAISAL / EVALUATION PROCESS**

As a member of the Board, your performance as well as the performance of the entire Board and its Committees shall be evaluated annually. Evaluation of each director shall be done by all the other directors. The criteria for evaluation shall be determined by the Nominations Committee and disclosed in the Company's Annual Report. However, the actual evaluation process shall remain confidential and shall be a constructive mechanism to improve the effectiveness of the Board/ Committee.

#### **12. DISCLOSURES, OTHER DIRECTORSHIPS AND BUSINESS INTEREST**

During the Term, you agree to promptly notify the Company of any change in your directorships, and provide such other disclosures and information as may be required under the applicable laws. You also agree that upon becoming aware of any potential conflict of interest with your position as Independent Director of the Company, you shall promptly disclose the same to the Chairman and the Compliance officer. Please confirm that as on date of this letter, you have no such conflict of interest issues with your existing directorships.

During your Term, you agree to promptly provide a declaration under Section 149(7) of the Companies Act, 2013, upon any change in circumstances which may affect your status as an Independent Director.

#### **13. CHANGES OF PERSONAL DETAILS**

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

#### **14. TERMINATION**

Your directorship on the Board of the Company shall terminate or cease in accordance with law. Apart from the grounds of termination as specified in the Companies Act, 2013, your directorship may be terminated for violation of any provision of the Company Code of Conduct.

You may resign from the directorship of the Company by giving a notice in writing to the Company stating the reasons for resignation. The resignation shall take effect from the date on which the notice is received by the Company or the date, if any, specified by you in the notice, whichever is later.

If at any stage during the Term, there is a change that may affect your status as an Independent Director as envisaged in Section 149(6) of the Act, if applicable, you fail to meet the criteria for "Independence" under the provisions of SEBI (LODR) Regulations, you agree to promptly submit your resignation to the Company with effect from the date of such change.



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**DILIP BUILDCON LIMITED**  
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**15. COOPERATION**

In the event of any claim or litigation against the Company, based upon any alleged conduct, act or omission on your part during your Term, you agree to render all reasonable assistance and cooperation to the Company and provide such information and documents as are necessary and reasonably requested by the Company or its counsel.

**16. GOVERNING LAW**

This document is governed by and will be interpreted in accordance with Indian Law and your engagement shall be subject to the jurisdictions of the India courts.

**17. MISCELLANEOUS**

This letter represents the entire understanding, and constitutes the whole agreement, in relation to your appointment and supersedes any previous agreement between yourself and the Company with respect thereto and, without prejudice to the generality of the foregoing, excludes any warranty, condition or other undertaking implied at law or by custom.

No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.

As per SEBI (LODR) Regulations, if applicable, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant stock exchange.

**18. ACCEPTANCE OF APPOINTMENT**

We are confident that the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the growth of our Company. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

You may kindly note that this appointment letter will be filed with the Stock Exchanges and also uploaded on Company's website.

For and on behalf of  
Dilip Buildcon Limited

Dilip Suryavanshi  
Managing Director  
DIN : 00039944



**AGREE AND ACCEPT**

I have read and understood the terms of my appointment as Non Executive Independent Director of the Company and I hereby affirm my acceptance of the same.

Signature  
(Name :- Malay Mukherjee)

DIN- 02272425  
Place: Bhopal  
Date:- 03.10.2018



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**Date: 03.10.2018**

To  
Mr. Amogh Kumar Gupta  
Plot No. 15, Amaltas Phase -I,  
Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company.**


Dear Sir,

We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from August 5, 2019 to August 4, 2024 and during such period you shall not be liable to retire by rotation."

Thanking You,

Yours sincerely,

**For and on behalf of  
Dilip Buildcon Limited**

  
**Dilip Suryavanshi  
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**Date: -03.10.2018**

To  
Mr. Amogh Kumar Gupta  
Plot No. 15, Amaltas Phase -I,  
Chuna Bhatti,  
Bhopal (M.P)

**Sub: Appointment as Non-Executive Independent Director**

Dear Sir,

I am pleased to inform you that the shareholders of the Company at its 12<sup>th</sup> Annual General Meeting have approved your appointment as a Non -Executive Independent Director of the Company and to hold office for a second consecutive term of 5 (Five) years, with effect from August 5, 2019 to August 4, 2024 and during the period you shall not be liable to retire by rotation. This letter sets out the terms of your appointment that are subject to the provisions of Sections 149(6), 152 and 160 of the Companies Act, 2013 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, (the "Companies Act") and pursuant to the provisions of the Articles of Association of the Company, and the SEBI (LODR) Regulations, 2015.

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- c) the independent auditor's qualification, Independence and performance;
- d) the Company's internal accounting and financial control, and;
- e) Accountability under the Director's Responsibility Statement.

## 5.2. Responsibilities

Independent Directors have the same general legal responsibilities to the Company as that of any other Director. The Board, as a whole, is collectively responsible for ensuring the success of the Company by directing and supervising the Company's affairs. The responsibilities of the Independent Director, inter alia, includes that he:

- a) provides entrepreneurial leadership of the Company within a framework of prudent and effective controls which enable risk to be assessed and managed;
- b) sets the Company's strategic aims, ensures that the necessary financial and human resource requirements are in place for the Company to meet its objectives, and reviews management performance;
- c) sets the Company's values and standards, ensures that its obligations to its shareholders and others are understood and met by the Company'

In addition to the criteria mentioned in the previous sections for the induction of directors, the role of Independent directors also includes tracking, reviewing and providing feedback on:

- a) **Strategy** : Independent Directors to constructively contribute to the development of the Company strategy;
- b) **Performance**: Independent Directors to oversee the performance of the Management in meeting agreed goals and objectives and monitor the reporting of performance;
- c) **Risk** :- independent Directors to evaluate and ensure that financial information is accurate, and that financial controls and systems of risk management are robust and defensible;



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**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

- d) **People:** Independent Directors responsible for determining the appropriate levels of remuneration of executive directors and the process of succession planning. They also have a prime role in appointing, and, where necessary, removing senior management.
- e) **Stakeholders:** Independent Directors to balance the conflicting interest of the stakeholders, including minority shareholders. In the event of any conflict, they shall moderate and arbitrate in the interest of the Company as a whole.

### 5.3 Duties

As an independent Director, you shall:

- a) undertake the appropriate induction into the Board and regularly update and refresh your skills, knowledge and familiarity with the Company;
- b) All directors are entitled to obtain independent professional advice relating to the affairs of the company or to their responsibilities as directors. If, in your own case, you consider such advice is necessary, you should first discuss it with the chairman. You can also discuss and seek professional advice subject to the prior approval of the chairman, the cost of the advice will be reimbursed by the company but you should ensure, so far as is practicable, that it is reasonable.
- c) strive to attend every meeting of the Board and of the Board committees of which you are a member;
- d) actively and constructively participate in the Board committees of the Board in which you may be a member or the Chairperson;
- e) strive to attend the general meetings of the Company;
- f) ensure that any concerns that you may have about the running of the Company are to be addressed by the Board and seek inclusion of these concerns in the Board minutes to the extent these concerns are not resolved;
- g) keep yourself well informed about the Company and the external environment in which it operates;
- h) not unfairly obstruct the functioning of an otherwise proper Board or committee;
- i) ensure that related party transactions are considered carefully before they are approved and are in the interest of the Company;
- j) ensure that the whistleblower function of the Company is functioning adequately;
- k) report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics;
- l) act within your authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;
- m) Not disclose any confidential information unless such disclosure is expressly approved by the Board or required by law.
- n) You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the 2013 Act, and duties of directors as provided in the 2013 Act (including Section 166) and provisions of SEBI ( LODR) Regulations.



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- Board - Rs. 25000 per meeting .
- Committee -Rs. 5000 per Meeting.

In addition to the above, non-executive/independent directors would be entitled to the reimbursement of only the following items of expenditure that may be incurred in traveling to the place of the Board meetings and other committee meetings of the Company and back to their normal place of residence:

- (a) air fare from the normal place of residence to the place of the Board or committee meetings and back to their normal place of residence.
- (b) Accommodation at our campus or any hotel as determined by the Company for the duration of Board and committee meetings, and during the day prior to and after such meetings.
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## 7. DIRECTOR & OFFICERS INSURANCE

The Company maintains a Directors and Officers insurance policy (D & O policy) amounting Rs. 75.00 Crores to pay for the liability of Directors and officers for claims made against them while serving on the Board and / or as an officer of the Company.

## 8. TERM

8.1 Subject to applicable law, Independent directors are eligible to serve for a period of two terms of 5 years each.

## 9. CODE OF CONDUCT

You will follow the code of conduct of the Company and Furnish annual affirmation of the same.

You will apply the highest standards of confidentiality and not disclose to any person or company (whether during the course of the tenure as Independent Director or at any time after its cessation) any confidential information concerning the Company including any subsidiary or associate thereof with which you come into contact by virtue of your position as an Independent Director, except as permitted by law or with prior clearance from the chairman of the Board.

We would like to draw your attention to the applicability of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015 as amended time to time, which inter- alia prohibits disclosure or use of unpublished price sensitive information. You should not make any statement(s) that might risk a breach of the requirements specified under the said statute unless the same is required under any law or the same is required for the purpose of compliance of any direction, order, etc issued/given by any judicial authority.



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Additionally, you shall not participate in any business activity which might impede the application of your independent judgment in the best interest of the company

#### **10. INDUCTION AND DEVELOPMENT**

The Company shall, if required, conduct formal induction program for its Independent Directors.

The Company shall, as may be required, support Directors to continually update their skills and knowledge and improve their familiarity with the company and its business. The Company will fund/arrange for training on all matters which are common to the whole Board.

#### **11. PERFORMANCE APPRAISAL / EVALUATION PROCESS**

As a member of the Board, your performance as well as the performance of the entire Board and its Committees shall be evaluated annually. Evaluation of each director shall be done by all the other directors. The criteria for evaluation shall be determined by the Nominations Committee and disclosed in the Company's Annual Report. However, the actual evaluation process shall remain confidential and shall be a constructive mechanism to improve the effectiveness of the Board/ Committee.

#### **12. DISCLOSURES, OTHER DIRECTORSHIPS AND BUSINESS INTEREST**

During the Term, you agree to promptly notify the Company of any change in your directorships, and provide such other disclosures and information as may be required under the applicable laws. You also agree that upon becoming aware of any potential conflict of interest with your position as Independent Director of the Company, you shall promptly disclose the same to the Chairman and the Compliance officer. Please confirm that as on date of this letter, you have no such conflict of interest issues with your existing directorships.

During your Term, you agree to promptly provide a declaration under Section 149(7) of the Companies Act, 2013, upon any change in circumstances which may affect your status as an Independent Director.

#### **13. CHANGES OF PERSONAL DETAILS**

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

#### **14. TERMINATION**

Your directorship on the Board of the Company shall terminate or cease in accordance with law. Apart from the grounds of termination as specified in the Companies Act, 2013, your directorship may be terminated for violation of any provision of the Company Code of Conduct.

You may resign from the directorship of the Company by giving a notice in writing to the Company stating the reasons for resignation. The resignation shall take effect from the date on which the notice is received by the Company or the date, if any, specified by you in the notice, whichever is later.

If at any stage during the Term, there is a change that may affect your status as an Independent Director as envisaged in Section 149(6) of the Act, if applicable, you fail to meet the criteria for "independence" under the provisions of SEBI (LODR) Regulations, you agree to promptly submit your resignation to the Company with effect from the date of such change.



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**15. COOPERATION**

In the event of any claim or litigation against the Company, based upon any alleged conduct, act or omission on your part during your Term, you agree to render all reasonable assistance and cooperation to the Company and provide such information and documents as are necessary and reasonably requested by the Company or its counsel.

**16. GOVERNING LAW**

This document is governed by and will be interpreted in accordance with Indian Law and your engagement shall be subject to the jurisdictions of the India courts.

**17. MISCELLANEOUS**

This letter represents the entire understanding, and constitutes the whole agreement, in relation to your appointment and supersedes any previous agreement between yourself and the Company with respect thereto and, without prejudice to the generality of the foregoing, excludes any warranty, condition or other undertaking implied at law or by custom.

No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.

As per SEBI (LODR) Regulations, if applicable, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant stock exchange.

**18. ACCEPTANCE OF APPOINTMENT**

We are confident that the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the growth of our Company. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

You may kindly note that this appointment letter will be filed with the Stock Exchanges and also uploaded on Company's website.

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



**AGREE AND ACCEPT**

I have read and understood the terms of my appointment as Non Executive Independent Director of the Company for a second consecutive term of 5 years w.e.f August 5, 2019 to August 4, 2024 and I hereby affirm my acceptance to the same.

Signature  
(Name :- Amogh Kumar Gupta )

DIN- 06941839  
Place: Bhopal  
Date:- 03.10.2018



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**DILIP BUILDCON LIMITED**  
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**Date: 03.10.2018**

To  
Mr. Aditya Vijay Singh  
59-60, Amrapali Enclave, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company and to continue after attaining the age of 75 years.**

Dear Sir,


We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from April 1, 2019 to March 31, 2024 and during such period you shall not be liable to retire by rotation."

Further pursuant to SEBI (Amendment) Regulations, 2018, "No listed entity shall appoint a person or continue the directorship of any person as a nonexecutive director who has attained the age of seventy five years unless a special resolution is passed to that effect." With respect to the same, the Shareholders of the Company has approved your appointment for a second consecutive term of 5 (Five) years and to continue the office as a Non Executive Independent Director of the Company after attainment the age of 75 years by way of special resolution .

Thanking You,

Yours sincerely,

**For and on behalf of  
Dilip Buildcon Limited**

  
**Dilip Suryavanshi**  
Managing Director  
DIN : 00039944



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**DILIP BUILDCON LIMITED**  
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**Date: -03.10.2018**

To  
Mr. Aditya Vijay Singh  
59-60, Amrapali Enclave, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Appointment as Non-Executive Independent Director**

Dear Sir,

I am pleased to inform you that the shareholders of the Company at its 12<sup>th</sup> Annual General Meeting have approved your appointment as a Non -Executive Independent Director of the Company and to hold the office for a second consecutive term of 5 (Five) years, with effect from April 1, 2019 to March 31, 2024 and during the period you shall not be liable to retire by rotation. Further, pursuant to SEBI (Amendment) Regulations, 2018, the Shareholders of the Company has also approved to continue the office as a Non Executive Independent Director of the Company after attainment the age of 75 years.

This letter sets out the terms of your appointment that are subject to the provisions of Sections 149(6), 152 and 160 of the Companies Act, 2013 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, (the "Companies Act") and pursuant to the provisions of the Articles of Association of the Company, and the SEBI (LODR) Regulations, 2015 as amended from time to time.

**1. APPOINTMENT**

In accordance with the provision of the Companies Act, 2013 and other applicable laws, you will serve as an Independent Director of the Board up to the period of five years with from the date of appointment and you shall not be liable to retire by rotation.

**2. BOARD COMMITTEES**

- 2.1 As advised by the Board, during the tenure of office, you may be required to serve on one or more of the Committees of the Board established by the Company. Upon your appointment to any one or more Committees, you will be provided with the appropriate Committee charter which sets out the functions of that Committee.
- 2.2 As per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") the Company has applicable committees. The Board is responsible for constituting, assigning, co-opting and fixing terms of service for committee members. The Chairperson of the Board, in consultation with the Company Secretary and the Committee Chairperson, determines the frequency and duration of the Committee Meetings. Normally, the Audit committee and Stakeholders Relationship Committee meet four times a year and the recommendations of the above said committees are submitted to the Board for approval.

**3. TRAINING OF THE BOARD**

Every new independent director of the Board attends an orientation program. Presentations are made by executive Directors / Senior Managerial Personnel. The presentations cover an overview of our strategy and operations to familiarize the new inductees about the strategy, operations and functions of our ' Company.



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CIN No. L45201MP2006PLC018689



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#### 4. PROFESSIONAL CONDUCT

Pursuant to Schedule IV read with section 149 (7) of the Companies Act, 2013, as an independent Director, you shall:

- a) uphold ethical standards of integrity and probity;
- b) act objectively and constructively while exercising your duties;
- c) exercise your responsibilities in a bona fide manner in the interest of the Company;
- d) devote sufficient time and attention to your professional obligations for informed and balanced decision-making;
- e) not allow any extraneous considerations that may vitiate your exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision-making;
- f) not abuse your position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
- g) refrain from any action that could lead to a loss of your independence;
- h) ensure that if circumstances arise under which you may lose your independence, you will "immediately inform the Board accordingly;
- i) assist the Company in implementing the best corporate governance practices.

#### 5. FUNCTIONS, RESPONSIBILITIES AND DUTIES OF DIRECTORS

##### 5.1 Functions

- a) **To review the Company's strategy, the annual financial plan and monitor the Company's Performance:**  
The primary role of the members of the Board is to exercise their independent business judgment to act in what they believe to be the best interests of the Company and its shareholders. It is the duty of the Board to ensure that the Management performs with competence and values to achieve the objectives of the Company. As per Companies Act, 2013 the Board should meet at least four times (every quarter) in a year. The quarterly meeting of the Board includes updates on the business, financial and business-enable functions and discussions on such updates. The Audit Committee of the Board reviews the Company's financials and recommends the same to the Board for its acceptance. The Board monitors the Company's performance in accordance with its annual financial plan at its quarterly meetings as well as at the end of the financial year.
- b) **To review management performance and compensation:**  
The Nominations and Remuneration Committee of the Board evaluates the performance of the executive officers of the Company and recommends their compensation for the ensuing year to the Board. Such compensation may include stocks, options and variable pay.
- c) **To review and decide on succession planning of executive officers of the Company:**  
The Nominations and Remuneration Committee of the Board works with the Board to develop an orderly plan for the succession of leadership of the Board and the executive officers of Company. The committee develops contingency plans for succession in the case of exigencies.



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**d) To advice and counsel the Management:**

The Board should be composed of individuals whose knowledge, background, experience and judgment are valuable to the Company. They should also be capable of providing advice to the executive officers of the Company. Members of the Board have full access to the Management (executive officers) and other employees as well as to the Company's records and documents. The Board may also seek legal or other expert advice from a source independent of the Management.

**e) To monitor and manage potential conflicts of interests of the Management:**

The Audit Committee of the Board reviews and approves related party transactions, as required under the applicable laws.

**f) To oversee and ensure the integrity of financial information and legal compliance**

The Audit Committee of the Board oversees the Company's accounting and financial reporting process and audit of the Company, financial statements and assist the Board in the overseeing of the following :-

- a) the Integrity of the Company's financial Statements;
- b) the Company's compliance with legal and regulatory requirements;
- c) the independent auditor's qualification, Independence and performance;
- d) the Company's internal accounting and financial control, and;
- e) Accountability under the Director's Responsibility Statement.

## 5.2. Responsibilities

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- n) You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the 2013 Act, and duties of directors as provided in the 2013 Act (including Section 166) and provisions of SEBI ( LODR) Regulations.

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As per SEBI (LODR) Regulations, if applicable, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant stock exchange.

#### 18. ACCEPTANCE OF APPOINTMENT

We are confident that the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the growth of our Company. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

You may kindly note that this appointment letter will be filed with the Stock Exchanges and also uploaded on Company's website.

For and on behalf of  
Dilip Buildcon Limited

Dilip Suryawanshi  
Managing Director  
DIN : 00039944

AGREE AND ACCEPT



I have read and understood the terms of my appointment as Non Executive Independent Director of the Company for a second consecutive term of 5 years w.e.f April 1, 2019 to March 31, 2024 and to continue the office as a Non Executive Independent Director of the Company after attainment the age of 75 years as per SEBI (Amendment) Regulations, 2018 effective from April 1, 2019.

I hereby affirm my acceptance to the same.

Signature:

(Name :- Aditya Vijay Singh)

DIN- 03585519

Place: Bhopal

Date:- 03.10.2018



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**Date: 03.10.2018**

To  
Mr. Ashwini Verma  
B-57, New Krishi Nagar,  
Janki Nagar, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company.**


Dear Sir,

We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from August 5, 2019 to August 4, 2024 and during such period you shall not be liable to retire by rotation."

Thanking You,

Yours sincerely,

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)  
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

**Date: -03.10.2018**

To,  
Mr. Ashwini Verma  
B-57, New Krishi Nagar,  
Janki Nagar, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Appointment as Non-Executive Independent Director**

Dear Sir,

I am pleased to inform you that the shareholders of the Company at its 12<sup>th</sup> Annual General Meeting have approved your appointment as a Non -Executive Independent Director of the Company and to hold office for a second consecutive term of 5 (Five) years, with effect from August 5, 2019 to August 4, 2024 and during the period you shall not be liable to retire by rotation. This letter sets out the terms of your appointment that are subject to the provisions of Sections 149(6), 152 and 160 of the Companies Act, 2013 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, (the "Companies Act") and pursuant to the provisions of the Articles of Association of the Company, and the SEBI (LODR) Regulations, 2015.

**1. APPOINTMENT**

In accordance with the provision of the Companies Act, 2013 and other applicable laws, you will serve as an Independent Director of the Board up to the period of five years with from the date of appointment and you shall not be liable to retire by rotation.

**2. BOARD COMMITTEES**

- 2.1 As advised by the Board, during the tenure of office, you may be required to serve on one or more of the Committees of the Board established by the Company. Upon your appointment to any one or more Committees, you will be provided with the appropriate Committee charter which sets out the functions of that Committee.
- 2.2 As per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") the Company has applicable committees. The Board is responsible for constituting, assigning, co-opting and fixing terms of service for committee members. The Chairperson of the Board, in consultation with the Company Secretary and the Committee Chairperson, determines the frequency and duration of the Committee Meetings. Normally, the Audit committee and Stakeholders Relationship Committee meet four times a year and the recommendations of the above said committees are submitted to the Board for approval.

**3. TRAINING OF THE BOARD**

Every new independent director of the Board attends an orientation program. Presentations are made by executive Directors / Senior Managerial Personnel. The presentations cover an overview of our strategy and operations to familiarize the new inductees about the strategy, operations and functions of our ' Company.



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#### 4. PROFESSIONAL CONDUCT

Pursuant to Schedule IV read with section 149 (7) of the Companies Act, 2013, as an independent Director, you shall:

- a) uphold ethical standards of integrity and probity;
- b) act objectively and constructively while exercising your duties;
- c) exercise your responsibilities in a bona fide manner in the interest of the Company;
- d) devote sufficient time and attention to your professional obligations for informed and balanced decision-making;
- e) not allow any extraneous considerations that may vitiate your exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision-making;
- f) not abuse your position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
- g) refrain from any action that could lead to a loss of your independence;
- h) ensure that if circumstances arise under which you may lose your independence, you will "immediately inform the Board accordingly;
- i) assist the Company in implementing the best corporate governance practices.

#### 5. FUNCTIONS, RESPONSIBILITIES AND DUTIES OF DIRECTORS

##### 5.1 Functions

- a) **To review the Company's strategy, the annual financial plan and monitor the Company's Performance:**  
The primary role of the members of the Board is to exercise their independent business judgment to act in what they believe to be the best interests of the Company and its shareholders. It is the duty of the Board to ensure that the Management performs with competence and values to achieve the objectives of the Company. As per Companies Act, 2013 the Board should meet at least four times (every quarter) in a year. The quarterly meeting of the Board includes updates on the business, financial and business-enable functions and discussions on such updates. The Audit Committee of the Board reviews the Company's financials and recommends the same to the Board for its acceptance. The Board monitors the Company's performance in accordance with its annual financial plan at its quarterly meetings as well as at the end of the financial year.
- b) **To review management performance and compensation:**  
The Nominations and Remuneration Committee of the Board evaluates the performance of the executive officers of the Company and recommends their compensation for the ensuing year to the Board. Such compensation may include stocks, options and variable pay.
- c) **To review and decide on succession planning of executive officers of the Company:**  
The Nominations and Remuneration Committee of the Board works with the Board to develop an orderly plan for the succession of leadership of the Board and the executive officers of Company. The committee develops contingency plans for succession in the case of exigencies.



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**d) To advise and counsel the Management:**

The Board should be composed of individuals whose knowledge, background, experience and judgment are valuable to the Company. They should also be capable of providing advice to the executive officers of the Company. Members of the Board have full access to the Management (executive officers) and other employees as well as to the Company's records and documents. The Board may also seek legal or other expert advice from a source independent of the Management.

**e) To monitor and manage potential conflicts of interests of the Management:**

The Audit Committee of the Board reviews and approves related party transactions, as required under the applicable laws.

**f) To oversee and ensure the integrity of financial information and legal compliance**

The Audit Committee of the Board oversees the Company's accounting and financial reporting process and audit of the Company, financial statements and assist the Board in the overseeing of the following :-

- a) the Integrity of the Company's financial Statements;
- b) the Company's compliance with legal and regulatory requirements;
- c) the independent auditor's qualification, Independence and performance;
- d) the Company's internal accounting and financial control, and;
- e) Accountability under the Director's Responsibility Statement.

## 5.2. Responsibilities

Independent Directors have the same general legal responsibilities to the Company as that of any other Director. The Board, as a whole, is collectively responsible for ensuring the success of the Company by directing and supervising the Company's affairs. The responsibilities of the Independent Director, inter alia, includes that he:

- a) provides entrepreneurial leadership of the Company within a framework of prudent and effective controls which enable risk to be assessed and managed;
- b) sets the Company's strategic aims, ensures that the necessary financial and human resource requirements are in place for the Company to meet its objectives, and reviews management performance;
- c) sets the Company's values and standards, ensures that its obligations to its shareholders and others are understood and met by the Company'

In addition to the criteria mentioned in the previous sections for the induction of directors, the role of Independent directors also includes tracking, reviewing and providing feedback on:

- a) **Strategy** : Independent Directors to constructively contribute to the development of the Company strategy;
- b) **Performance**: Independent Directors to oversee the performance of the Management in meeting agreed goals and objectives and monitor the reporting of performance;
- c) **Risk** :- independent Directors to evaluate and ensure that financial information is accurate, and that financial controls and systems of risk management are robust and defensible;



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- d) **People:** Independent Directors responsible for determining the appropriate levels of remuneration of executive directors and the process of succession planning. They also have a prime role in appointing, and, where necessary, removing senior management.
- e) **Stakeholders:** Independent Directors to balance the conflicting interest of the stakeholders, including minority shareholders. In the event of any conflict, they shall moderate and arbitrate in the interest of the Company as a whole.

### 5.3 Duties

As an independent Director, you shall:

- a) undertake the appropriate induction into the Board and regularly update and refresh your skills, knowledge and familiarity with the Company;
- b) All directors are entitled to obtain independent professional advice relating to the affairs of the company or to their responsibilities as directors. If, in your own case, you consider such advice is necessary, you should first discuss it with the chairman. You can also discuss and seek professional advice subject to the prior approval of the chairman, the cost of the advice will be reimbursed by the company but you should ensure, so far as is practicable, that it is reasonable.
- c) strive to attend every meeting of the Board and of the Board committees of which you are a member;
- d) actively and constructively participate in the Board committees of the Board in which you may be a member or the Chairperson;
- e) strive to attend the general meetings of the Company;
- f) ensure that any concerns that you may have about the running of the Company are to be addressed by the Board and seek inclusion of these concerns in the Board minutes to the extent these concerns are not resolved;
- g) keep yourself well informed about the Company and the external environment in which it operates;
- h) not unfairly obstruct the functioning of an otherwise proper Board or committee;
- i) ensure that related party transactions are considered carefully before they are approved and are in the interest of the Company;
- j) ensure that the whistleblower function of the Company is functioning adequately;
- k) report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics;
- l) act within your authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;
- m) Not disclose any confidential information unless such disclosure is expressly approved by the Board or required by law.
- n) You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the 2013 Act, and duties of directors as provided in the 2013 Act (including Section 166) and provisions of SEBI (LODR) Regulations.



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## 6. REMUNERATION

As an Independent Director you shall be paid sitting fees for attending the meetings of the Board and the Committees of which you are a member. The sitting fees payable to you are as follows:

- Board – Rs. 25000 per meeting .
- Committee –Rs. 5000 per Meeting.

In addition to the above, non-executive/independent directors would be entitled to the reimbursement of only the following items of expenditure that may be incurred in traveling to the place of the Board meetings and other committee meetings of the Company and back to their normal place of residence:

- (a) air fare from the normal place of residence to the place of the Board or committee meetings and back to their normal place of residence.
- (b) Accommodation at our campus or any hotel as determined by the Company for the duration of Board and committee meetings, and during the day prior to and after such meetings.
- (c) Out-of-pocket expenses, like conveyance, food, and incidentals that are incurred during the days of the Board and committee meetings.

## 7. DIRECTOR & OFFICERS INSURANCE

The Company maintains a Directors and Officers insurance policy (D & O policy) amounting Rs. 75.00 Crores to pay for the liability of Directors and officers for claims made against them while serving on the Board and / or as an officer of the Company.

## 8. TERM

8.1 Subject to applicable law, Independent directors are eligible to serve for a period of two terms of 5 years each.

## 9. CODE OF CONDUCT

You will follow the code of conduct of the Company and Furnish annual affirmation of the same.

You will apply the highest standards of confidentiality and not disclose to any person or company (whether during the course of the tenure as Independent Director or at any time after its cessation) any confidential information concerning the Company including any subsidiary or associate thereof with which you come into contact by virtue of your position as an Independent Director, except as permitted by law or with prior clearance from the chairman of the Board.

We would like to draw your attention to the applicability of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015 as amended time to time, which inter- alia prohibits disclosure or use of unpublished price sensitive information. You should not make any statement(s) that might risk a breach of the requirements specified under the said statute unless the same is required under any law or the same is required for the purpose of compliance of any direction, order, etc issued/given by any judicial authority.



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Additionally, you shall not participate in any business activity which might impede the application of your independent judgment in the best interest of the company

#### **10. INDUCTION AND DEVELOPMENT**

The Company shall, if required, conduct formal induction program for its Independent Directors.

The Company shall, as may be required, support Directors to continually update their skills and knowledge and improve their familiarity with the company and its business. The Company will fund/arrange for training on all matters which are common to the whole Board.

#### **11. PERFORMANCE APPRAISAL / EVALUATION PROCESS**

As a member of the Board, your performance as well as the performance of the entire Board and its Committees shall be evaluated annually. Evaluation of each director shall be done by all the other directors. The criteria for evaluation shall be determined by the Nominations Committee and disclosed in the Company's Annual Report. However, the actual evaluation process shall remain confidential and shall be a constructive mechanism to improve the effectiveness of the Board/ Committee.

#### **12. DISCLOSURES, OTHER DIRECTORSHIPS AND BUSINESS INTEREST**

During the Term, you agree to promptly notify the Company of any change in your directorships, and provide such other disclosures and information as may be required under the applicable laws. You also agree that upon becoming aware of any potential conflict of interest with your position as Independent Director of the Company, you shall promptly disclose the same to the Chairman and the Compliance officer. Please confirm that as on date of this letter, you have no such conflict of interest issues with your existing directorships.

During your Term, you agree to promptly provide a declaration under Section 149(7) of the Companies Act, 2013, upon any change in circumstances which may affect your status as an Independent Director.

#### **13. CHANGES OF PERSONAL DETAILS**

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

#### **14. TERMINATION**

Your directorship on the Board of the Company shall terminate or cease in accordance with law. Apart from the grounds of termination as specified in the Companies Act, 2013, your directorship may be terminated for violation of any provision of the Company Code of Conduct.

You may resign from the directorship of the Company by giving a notice in writing to the Company stating the reasons for resignation. The resignation shall take effect from the date on which the notice is received by the Company or the date, if any, specified by you in the notice, whichever is later.

If at any stage during the Term, there is a change that may affect your status as an Independent Director as envisaged in Section 149(6) of the Act, if applicable, you fail to meet the criteria for "independence" under the provisions of SEBI (LODR) Regulations, you agree to promptly submit your resignation to the Company with effect from the date of such change.



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#### 15. COOPERATION

In the event of any claim or litigation against the Company, based upon any alleged conduct, act or omission on your part during your Term, you agree to render all reasonable assistance and cooperation to the Company and provide such information and documents as are necessary and reasonably requested by the Company or its counsel.

#### 16. GOVERNING LAW

This document is governed by and will be interpreted in accordance with Indian Law and your engagement shall be subject to the jurisdictions of the India courts.

#### 17. MISCELLANEOUS

This letter represents the entire understanding, and constitutes the whole agreement, in relation to your appointment and supersedes any previous agreement between yourself and the Company with respect thereto and, without prejudice to the generality of the foregoing, excludes any warranty, condition or other undertaking implied at law or by custom.

No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.

As per SEBI (LODR) Regulations, if applicable, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant stock exchange.


#### 18. ACCEPTANCE OF APPOINTMENT

We are confident that the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the growth of our Company. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

You may kindly note that this appointment letter will be filed with the Stock Exchanges and also uploaded on Company's website.

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



#### AGREE AND ACCEPT

I have read and understood the terms of my appointment as Non Executive Independent Director of the Company for a second consecutive term of 5 years w.e.f August 5, 2019 to August 4, 2024 and I hereby affirm my acceptance to the same.

Signature   
(Name :- Ashwin Verma)

DIN- 06939756  
Place: Bhopal  
Date:- 03.10.2018



CIN No. L45201MP2006PLC018689

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**Date: 03.10.2018**

To  
Mr. Ashwini Verma  
B-57, New Krishi Nagar,  
Janki Nagar, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company.**


Dear Sir,

We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from August 5, 2019 to August 4, 2024 and during such period you shall not be liable to retire by rotation."

Thanking You,

Yours sincerely,

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



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**DILIP BUILDCON LIMITED**  
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**Date: 03.10.2018**

To  
Mr. Amogh Kumar Gupta  
Plot No. 15, Amaltas Phase -I,  
Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company.**


Dear Sir,

We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from August 5, 2019 to August 4, 2024 and during such period you shall not be liable to retire by rotation."

Thanking You,

Yours sincerely,

**For and on behalf of  
Dilip Buildcon Limited**

  
**Dilip Suryavanshi  
Managing Director  
DIN : 00039944**



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**Date: 03.10.2018**

To  
Mr. Aditya Vijay Singh  
59-60, Amrapali Enclave, Chuna Bhatti,  
Bhopal (M.P)

**Sub: Intimation regarding approval of your appointment for second consecutive term of 5 years as Non - Executive Independent Director of the Company and to continue after attaining the age of 75 years.**

Dear Sir,


We are extremely pleased to inform you that the Shareholders of the Company at 12<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at Kwaliti's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved your appointment for a second consecutive term of 5 (Five) years as a Non -Executive Independent Director of the Company. Subject to the provisions of Companies Act, 2013 and relevant regulations, you will hold the office for the period of 5 (five) years with effect from April 1, 2019 to March 31, 2024 and during such period you shall not be liable to retire by rotation."

Further pursuant to SEBI (Amendment) Regulations, 2018, "No listed entity shall appoint a person or continue the directorship of any person as a nonexecutive director who has attained the age of seventy five years unless a special resolution is passed to that effect." With respect to the same, the Shareholders of the Company has approved your appointment for a second consecutive term of 5 (Five) years and to continue the office as a Non Executive Independent Director of the Company after attainment the age of 75 years by way of special resolution .

Thanking You,

Yours sincerely,

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



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**Date: 03.10.2018**

To  
Mr. Satish Chandra Pandey  
B-270 Shahpura ,  
Bhopal (M.P)

**Sub: Intimation regarding approval to continue after attaining the age of 78 years as per (Amendment) Regulation, 2018.**

Dear Sir,

Pursuant to SEBI (LODR) (Amendment) Regulations, 2018, "No listed entity shall appoint a person or continue the directorship of any person as a nonexecutive director who has attained the age of seventy five years unless a special resolution is passed to that effect". With respect to the same, we are extremely pleased to inform you that the Shareholders of the Company at 12th Annual General Meeting of the Company held on Friday, 28th September, 2018 at Kwality's Motel Shiraz, Service Road, Board Office Square, Shivaji Nagar, Bhopal, Madhya Pradesh 462011, have approved by way of special resolution to continue the office as Non-Executive Independent Directors of the Company for the remaining tenure of your appointment after the age of 78 year .

Thanking You,

Yours sincerely,

For and on behalf of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN : 00039944



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