

GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491

25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.

Phone: +91- 422-4332100; Fax No: +91-422-2474499 ; E-mail: tibre@gangotritextiles.com; Website : www.gangotritextiles.com

PART I

STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2018

Rs. In Lakhs



S.No	PARTICULARS	Quarter Ended			Half-year ended		Year ended
		30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017	31.3.2018
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Revenue from Operation	0.00	0.00	20.11	0.00	146.21	146.21
2	Other Income	6.31	0.00	24.06	6.31	22.70	148.29
3	Total Income from Operation	6.31	0.00	44.17	6.31	168.91	294.50
4	Expenses						
	a. Cost of materials consumed	0.00	0.00	25.16	0.00	94.30	75.74
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	4.63	0.00
	c. Changes in inventories of finished goods, work in progress & stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.00	0.20	1.87	0.20	10.78	21.89
	e. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f. Depreciation & Amortization Expenses	0.00	0.00	0.00	0.00	0.00	0.04
	g. Other expenses	5.39	1.69	6.14	7.08	28.26	38.08
	Total Expenses	5.39	1.89	33.17	7.28	137.97	161.51
5	Profit / (Loss) before Exceptional items and Tax	0.92	-1.89	11.00	-0.97	30.94	132.99
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Extraordinary items and Tax	0.92	-1.89	11.00	-0.97	30.94	132.99
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax	0.92	-1.89	11.00	-0.97	30.94	132.99
10	Tax expenses						
	a) Tax Relating to Earlier years	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period from continuing operation.	0.92	-1.89	11.00	-0.97	30.94	132.99
12	Profit/ (Loss) for the period from discontinued operation.	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Expenses of the discontinued operation.	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (Loss) for the period from discontinued operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / (Loss) for the period	0.92	-1.89	11.00	-0.97	30.94	132.99
16	Other comprehensive Income						
	A)1) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B)1) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period	0.92	-1.89	11.00	-0.97	30.94	132.99
18	Earnings per Equity Shares (for continuing Operation)						
	1. Basic	-0.52	-0.54	-0.50	-1.06	-0.97	-1.72
	2. Diluted	-0.52	-0.54	-0.50	-1.06	-0.97	-1.70
19	Earnings per Equity Shares (for discontinued Operation)						
	1. Basic	0.00	0.00	0.00	0.00	0.00	0.00
	2. Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earning per Equity Shares (for continuing and discontinued operation)						
	1) Basic	-0.52	-0.54	-0.50	-1.06	-0.97	-1.72
	2) Diluted	-0.52	-0.54	-0.50	-1.06	-0.97	-1.70



PART II
SELECT INFORMATION FOR QUARTER ENDED 30.09.2018

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year	Year Ended
		30.9.2018	30.6.2018	30.9.2018	30.9.2018	Ended 30.9.2017	31.03.2018
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
A.	Particulars of Shareholding						
1	Public Shareholding						
	No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,31,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52	75.52
2	Promoters and Promoter group Shareholding						
	a. Pledged / Encumbered						
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered						
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12	6.12

Statement of Assets & Liabilities as on 30.9.2018

	Particulars	As on 30.9.2018	As on 30.9.2017
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1067273170	1067273170
	(b) Reserves and Surplus	-3417275847	-3427583000
	Sub total - Shareholders Funds	-2350002677	-2360309830
2	Non-Current Liabilities		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (Net)	0	0
	(b) Other Long term liabilities	48146535	56046535
	(c) Long term provisions	55500000	55500000
	Sub total - Non Current Liabilities	103646535	111546535
3	Current Liabilities		
	(a) Short-term borrowings	2404684989	2404684989
	(b) Trade payables	598916	2638136
	(c) Other current liabilities	6629256	8669366
	(d) Short-term provisions	0	0
	Sub total - Current Liabilities	2411913162	2415992491
	Total Equity and Liabilities	165557020	167229196
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	250640	777331
	(b) Non-current investments	150052000	150052000
	(c) Deferred tax assets (net)	0	0
	(d) Long term loans and advances	42300000	42300000
	(e) Other non-current assets	9450700	9761806
	Sub total - Non Current Assets	202053340	202891137
2	Current assets		
	(a) Current investments		
	(a) Inventories	0	0
	(b) Trade receivables	-42300000	-42263047
	(c) Cash and cash equivalents	966438	670714
	(d) Short-term loans and advances	0	0
	(e) Other current assets	4637242	5930393
	Sub total - Current Assets	-36696320	-35661941
	Total Assets	165357020	167229196



	Particulars	Quarter ended 30.09.2018
B.	Investor Complaints	
	i) Pending at the beginning of quarter	Nil
	ii) Received during the quarter	Nil
	iii) Disposed off during the quarter	Nil
	iv) Remaining unresolved at the end of the quarter	Nil

- 1 This Statement has been prepared in accordance with the Companies (Indian Account Standard) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Account Standard) Accounting Rules 2016
- 2 The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 30/10/2018.
- 3 There was no complaint received from the Investors' during the quarter ended 30/09/2018. No complaint was pending both at the beginning and at the end of the quarter.
- 4 Previous period figures have been regrouped and reclassified wherever necessary.
- 5 The above is an extract of the detailed format of unaudited financial results for the quarter ended 30.09.2018 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015. The full format of the quarterly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- 6 Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.
- 7 Provision not made for Managing Director and Directors's salary.
- 8 The company operates with a single segment only i.e. Textiles.

For GANGOTRI TEXTILES LIMITED

COIMBATORE
30.10.2018

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

RECONCILIATION OF EQUITY AS ON 30.06.2018

Description	As on 30.09.2018	As on 31.03.2018
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	-----	-----
Fair valuation of Loan	-----	-----
Less: Re-classification of Preference Shares as Liability	-----	-----
Dividend on Preference Shares including Dividend Distribution Tax	-----	-----
Deferred Tax Liability recognized on fair valuation of Loan	-----	-----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

COIMBATORE
30.10.2018

M. Gangadaran & Co.,

CHARTERED ACCOUNTANTS

Nanjappa Complex
137, (Old No. 150) B.B. Street
COIMBATORE - 641 001
Phone : 2393982
Email : mgang2006@yahoo.co.in

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 29.10.2018

For M.GANGADARAN & CO
Chartered Accountants



CA. M.GANGADARAN
Membership No. 024949
Firm Regn.No.0881S

M. Gangadaran & Co.
CHARTERED ACCOUNTANTS
FRN: 0881 S
150, BIG BAZAAR STREET,
COIMBATORE- 641 001.