

October 30, 2018

To  
Dy. Manager  
Dept. of Corporate Services  
B S E Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 540192**

**Sub: Outcome of Board Meeting – October 30, 2018.**

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the second quarter ended September 30, 2018. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 6.05 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Securities Limited

  
Siddharth Mehta  
Company Secretary  
Encl: a/a



## LKP Securities Ltd.

Regd Off : 203 Embassy Centre, Nariman Point Mumbai - 400021. Phone : 022 - 2282 8234, Fax : 022 - 2284 2415  
Head Off : 1303 - 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.  
Tel.: +91 22 6635 1234 • Fax : +91 22 6635 1249 • Website : www.lkpsec.com CIN No : U67120MH1994PLC080039  
LKP Securities Ltd. SEBI Reg. No.: NSE:INB/F/E 230720030, MCX-SX : INE 260720030, BSE: INB/F 010675433, ARN: 31751, DP : IN-CDSL-206-2003



## LKP Securities Limited

CIN: 067120MH1994PLC080039

Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021

## Statement of Standalone unaudited Financial Results for the quarter and half year ended 30 September 2018

(Rs.in Lakhs except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	30 September 2018 unaudited	30 June 2018 unaudited	30 September 2017 unaudited	30 September 2018 unaudited	30 September 2017 unaudited	31 March 2018 Audited
<b>1 Revenue</b>						
a. Revenue from operations	1,950.49	1,920.36	1,991.58	3,870.85	3,914.16	8,198.71
b. Other Income	74.46	89.21	40.43	163.68	131.42	454.28
<b>Total Revenue</b>	<b>2,024.95</b>	<b>2,009.57</b>	<b>2,032.01</b>	<b>4,034.53</b>	<b>4,045.58</b>	<b>8,652.99</b>
<b>2 Expenses</b>						
c. Employee benefits expense	1,003.57	942.99	735.08	1,946.56	1,461.14	2,994.44
d. Finance Cost	184.17	186.90	103.54	371.07	269.96	671.68
e. Depreciation and amortisation expenses	19.27	20.69	28.94	39.97	59.30	95.74
f. Other expenses	859.69	939.83	938.13	1,799.52	1,834.04	3,573.00
<b>Total expenses</b>	<b>2,066.70</b>	<b>2,090.41</b>	<b>1,805.69</b>	<b>4,157.12</b>	<b>3,624.44</b>	<b>7,334.86</b>
<b>3 Profit/ (Loss) before tax (1 - 2)</b>	<b>(41.75)</b>	<b>(80.84)</b>	<b>226.32</b>	<b>(122.59)</b>	<b>421.15</b>	<b>1,318.13</b>
<b>4 Tax expenses</b>						
Current tax	-	-	58.76	-	99.76	272.74
Deferred tax (including MAT credit entitlement)	4.57	(5.44)	(103.05)	(0.87)	(109.14)	248.47
<b>Total Tax Expenses</b>	<b>4.57</b>	<b>(5.44)</b>	<b>(44.29)</b>	<b>(0.87)</b>	<b>(9.38)</b>	<b>521.22</b>
<b>5 Net Profit/(Loss) from ordinary activities after tax for the period (3-4)</b>	<b>(46.32)</b>	<b>(75.40)</b>	<b>270.61</b>	<b>(121.72)</b>	<b>430.53</b>	<b>796.92</b>
<b>6 Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss (Net of Tax)						
a) Re-measurement of defined benefit obligation	(7.56)	(7.56)	12.22	(15.13)	3.73	(27.41)
b) Fair value changes of equity instruments through other comprehensive income	(1.96)	1.46	29.00	(0.49)	45.00	5.10
<b>Other Comprehensive Income/(Loss) (net of tax) (ia+ib)</b>	<b>(9.52)</b>	<b>(6.10)</b>	<b>41.22</b>	<b>(15.62)</b>	<b>48.73</b>	<b>(22.31)</b>
<b>7 Total Comprehensive Income for the period (5+6)</b>	<b>(55.84)</b>	<b>(81.50)</b>	<b>311.84</b>	<b>(137.34)</b>	<b>479.25</b>	<b>774.60</b>
<b>8 Paid up Equity Share Capital (face value Rs. 2 per share)</b>	<b>1,464.43</b>	<b>1,464.43</b>	<b>1,464.43</b>	<b>1,464.43</b>	<b>1,464.43</b>	<b>1,464.43</b>
<b>9 Reserves excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,155.69</b>
Earnings per Share - Basic (Rs.)	(0.06)	(0.10)	0.37	(0.17)	0.59	1.09
Earnings per Share - Diluted (Rs.)	(0.06)	(0.10)	0.37	(0.16)	0.58	1.07

## Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016.
- The Company has opted not to publish quarterly consolidated financial results w.e.f. quarter ending 30 June 2018. Hence consolidated figures are not presented.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from contracts with customers". The effect on adoption of Ind AS on the Standalone financial results is insignificant.
- The company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Previous period figures have been regrouped, rearranged and reclassified wherever considered necessary.



For and on behalf of the Board of Directors

Pratik M Doshi  
Managing Director  
DIN 00131122

Mumbai, 30 October 2018



LKP Securities Limited  
CIN: 67120MH1994PLC080039  
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021  
Standalone Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	As at 30 September 2018 unaudited	As at 31 March 2018 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	405.56	288.29
(b) Goodwill	125.59	125.59
(c) Other Intangible assets	46.05	53.91
(d) Financial assets		
(i) Investments	100.10	100.74
(ii) Other financial assets	303.76	297.08
(e) Income tax assets (net)	231.00	148.69
(f) Deferred tax assets (net)	306.53	299.70
(g) Other non-current assets	1,844.08	1,838.10
<b>Total non-current assets</b>	<b>3,362.67</b>	<b>3,152.10</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Investments	352.82	284.57
(ii) Trade receivables	6,958.72	9,935.45
(iii) Cash and cash equivalents	2,459.56	1,496.43
(iv) Bank balances other than (iii) above	3,405.29	3,381.45
(v) Loans	269.96	19.76
(vi) Other financial assets	616.31	439.23
(b) Other current assets	1,044.24	1,094.84
<b>Total current assets</b>	<b>15,106.90</b>	<b>16,651.73</b>
<b>Total assets</b>	<b>18,469.57</b>	<b>19,803.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,464.43	1,464.43
(b) Other equity	2,026.04	2,155.69
<b>Total equity</b>	<b>3,490.47</b>	<b>3,620.12</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1.42	9.70
(ii) Others	267.30	249.10
(b) Provisions	249.62	215.07
<b>Total non-current liabilities</b>	<b>518.34</b>	<b>473.87</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,827.54	6,328.93
(ii) Trade Payables	8,325.05	8,897.92
(iii) Other Financial Liabilities	131.84	105.52
(b) Other current liabilities	176.34	199.32
(c) Provisions	-	23.07
(d) Current tax liabilities (net)	-	155.10
<b>Total current liabilities</b>	<b>14,460.77</b>	<b>15,709.85</b>
<b>Total liabilities</b>	<b>14,979.11</b>	<b>16,183.72</b>
<b>Total equity and liabilities</b>	<b>18,469.57</b>	<b>19,803.83</b>



**Independent Auditor's Review Report**

To  
The Board of Directors  
LKP Securities Limited

**Re: Limited Review Report for the quarter / half year ended 30 September 2018**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter / half year ended 30 September 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215



Mumbai, 30 October 2018