

October 25, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 504908

Dear Sir,


Sub: Stand alone Unaudited Financial Results for the quarter ended September 30, 2018

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and any amendment thereof, we are enclosing the Unaudited Financial Results (stand alone) of the Company for the quarter ended September 30, 2018 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 25.10.2018. The Board of Directors Meeting was concluded atP.M.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited


Rajib Kumar Gope
Company Secretary

Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangeon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209, India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2018

Particulars	Quarter ended			For the six month ended		(Rs. in Lacs)
	Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,042.37	1,078.97	1,063.0	2,121.34	2,118.37	4,183.90
II Other Income	14.52	14.71	2.30	29.23	12.16	34.50
III Total Revenue (I+II)	1,056.89	1,093.68	1,065.30	2,150.57	2,130.53	4,218.40
IV Expenses						
Cost of materials consumed	698.18	644.61	654.88	1,342.79	1,272.66	2,451.13
Purchase of stock-in-trade	-	-	8.78	-	12.17	20.90
Changes in inventories of Finished Goods, Stock-in-Trade and	(64.74)	(0.22)	0.28	(64.95)	(49.46)	31.87
Excise Duty	-	-	-	-	111.71	111.71
Employee Benefits Expense	186.25	207.30	197.48	395.54	409.01	806.06
Finance costs	22.11	23.93	37.67	46.04	74.62	155.98
Depreciation and Amortisation expenses	43.46	43.19	48.18	86.67	92.28	183.08
Other Expenses	102.77	04.85	95.22	197.61	207.38	444.73
Total (IV)	950.05	1,013.56	1,041.40	2,003.61	2,130.59	4,208.04
V Profit/(Loss) before exceptional items and tax (III-IV)	66.84	80.12	23.90	146.96	(2.06)	10.35
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	66.84	80.12	23.90	146.96	(2.06)	10.35
VIII Tax expense						
Current tax	-	-	-	-	-	-
Deferred Tax (Net)	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	66.84	80.12	23.90	146.96	(2.06)	10.35
X Profit/(Loss) from discontinued operations before tax	-	-	-	-	4.41	4.41
XI Tax expenses	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	-	-	4.41	4.41
XIII Profit/(Loss) for the period (IX+XII)	66.84	80.12	23.90	146.96	2.35	14.76
XIV Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
Remeasurement Gain/(Loss) on Defined Benefit Plans	2.44	(1.89)	0.94	0.55	(8.41)	(2.32)
Deferred Tax on above item	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	2.44	(1.89)	0.94	0.55	(8.41)	(2.32)
XV Total Comprehensive income for the period (XIII+XIV)	69.28	78.23	24.77	147.51	(6.06)	12.44
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)						
Basic & Diluted	1.81	2.47	0.99	3.98	(0.06)	0.28
XVIII Earnings per equity share (for discontinued operations)						
Basic & Diluted	-	-	-	-	0.12	0.12
XIX Earnings per equity share (for discontinued & continuing)						
Basic & Diluted	1.81	2.17	0.99	3.98	0.06	0.40

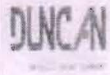
Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th October 2018. Limited review of these results has been carried out by the Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST in accordance with Indian Accounting Standard - 115 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the Revenue figures for the periods upto 30th September, 2017 and year ended 31st March 2018 which are inclusive of Excise Duty upto 30th June 2017 are not comparable to those for the other periods which are exclusive of GST.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

(Ajit Guenka)
 Managing Director

Date : 25th October, 2018
 Place : Mumbai

**Duncan Engineering Limited**Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209
Website: www.duncanengg.com CIN: L28991PN1981PLC139151

Statement of Assets, Equity and Liabilities

(Rs. in Lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,822.00	1,927.21
(b) Capital Work-in-progress	3.75	-
(c) Other Intangible Assets	14.83	16.11
(d) Intangible Assets under development	-	-
(i) Investments	-	-
(ii) Others	8.83	7.06
(e) Other Non-Current Assets	8.68	4.20
Total Non-Current Assets	1858.10	1954.58
(2) Current Assets		
(a) Inventories	835.91	813.86
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	441.67	542.82
(iii) Cash and Cash Equivalents	3.86	1.73
(iv) Bank balances other than (iii) above	4.66	4.66
(v) Other financial assets	5.30	9.66
(c) Current Tax Assets (Net)	142.56	139.43
(d) Other Current Assets	135.31	103.47
(e) Non-Current Asset classified as held for sale	0.15	0.15
Total Current Assets	1569.42	1615.79
Total Assets	3427.52	3570.37
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	369.60	369.60
(b) Other Equity	1,425.93	1,278.42
Total Equity	1795.53	1648.02
B. Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.64	3.59
(ii) Other Financial Liabilities	14.28	14.28
(b) Provisions	29.67	28.27
Total Non-Current Liabilities	45.59	46.13
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	735.01	925.92
(ii) Trade Payable	581.62	627.63
(iii) Other Financial Liabilities	6.54	6.58
(b) Provisions	128.40	145.48
(c) Other Current Liabilities	134.83	170.61
Total Current Liabilities	1,586.40	1,876.22
Total Equity and Liabilities	3,427.52	3,570.37