

8 October 2018

Sanghvi Movers Limited

Rajesh P Likhite
Company Secretary & Compliance Officer
Survey No 92,
Tathawade, Taluka Mulshi,
Pune,
Maharashtra - 411033

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 by Aequitas Investment Consultancy Private Limited, Portfolio Manager

Dear Sir,

Please find enclosed the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regard to acquisition of Equity shares of Sanghvi Movers Limited ('the Company') on 5 October 2018 by Aequitas Investment Consultancy Private Limited ("AICPL") (the Portfolio Manager) and its PMS Clients which has taken an aggregate holding in the Company to more than 5% of the total share capital of the Company.

The holding of AICPL along with its PMS Clients as at close of business hours on 5 October 2018 was 23,07,928 shares which is 5.332% of paid up share capital of your Company.

Request you to take the same on record.

Thanking you,

Yours faithfully,

for **Aequitas Investment Consultancy Private Limited**



Director

Place: Mumbai
Date: 8 October 2018

Encl: As above

Cc:

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

ANNEXURE – 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

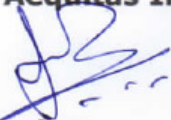
Name of the Target Company (TC)	Sanghvi Movers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aequitas Investment Consultancy Private Limited along with its PMS clients as PAC		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21,40,480	4.945	4.945
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	21,40,480	4.945	4.945
Details of acquisition			
Shares carrying voting rights	1,67,448	0.387	0.387
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
Voting rights (VR) otherwise than by equity shares	0	0	0
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	0	0



voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	1,67,448	0.387	0.387
After the acquisition, holding of acquirer along with PACs of:			
Shares carrying voting rights	23,07,928	5.332	5.332
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
Voting rights (VR) otherwise than by equity shares	0	0	0
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	23,07,928	5.332	5.332
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 1,67,448 shares on 5 October 2018		
Equity share capital / total voting capital of the TC before the said acquisition	8,65,76,000/- divided into 4,32,88,000 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	8,65,76,000/- divided into 4,32,88,000 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Nil		

Signature of the acquirer / Authorised Signatory

for **Aequitas Investment Consultancy Private Limited**



Director

Place: Mumbai

Date: 8 October 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.