

**METROPOLITAN INDUSTRIES**



512, Vyapar Bhavan, 49, P. D'mello Road,  
Carnac Bunder, Mumbai - 400 009.  
Tel. : (022) 2348 4501  
Telefax : (022) 2348 1027

October 17, 2018

To,  
**Listing Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Security Code: SKIL**

To,  
**Listing Department,**  
**BSE Ltd.**  
P J Towers, Dalal Street,  
Mumbai - 400001, India  
**BSE Security Code: 539861**

To,  
**Board of Directors,**  
**SKIL Infrastructure Limited,**  
SKIL House, 209, Bank Street Cross Lane,  
Fort, Mumbai, Maharashtra 400023

Dear Sir/Madam,

**Sub.: Submission of disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

For **Metropolitan Industries**

**Mitul Shah**  
**Authorised Person**

Enc.: a/a

|   |  |
|---|--|
| Name of the Target Company (TC)   | SKIL Infrastructure Limited                            |
| Names of the stock exchanges where the shares of the target company are listed            | National Stock Exchange of India Limited & BSE Limited |
| Date of reporting   | October 17, 2018                                       |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Metropolitan Industries, Partnership firm              |
| Details of the creation of encumbrance:   |  |

| Name of the promoter(s) or PACs with him*                       | Promoter holding in the target Company (1) |                          |                               | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |  |                  |                    |   | Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] |                          |
|---|--|--------------------------|-------------------------------|---|--------------------------|---|--|--|--|------------------|--------------------|---|--|--------------------------|
|   | Number                                     | % of total share capital | % w.r.t diluted share capital | Number of shares                        | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance **   | Number of shares | % of share capital | Name of the entity in whose favor shares encumbered***                              | Number   | % of total share capital |
| M/s. Metropolitan Industries, Partnership Firm                  | 77275044                                   | 35.68                    | 35.68                         | 68752218                                | 31.74                    | Invocation                                      | 15.10.2018   | Pledge   | The shares are pledge in favor of IDBI Trusteeship Services Ltd (Trustee) on behalf of ECap Equities Limited (Lender) for the debentures of SKIL Shipyard Holdings Private Limited (Borrower) (100% Subsidiary of SKIL Infrastructure Limited) | 35,131           | 0.02               | IDBI Trusteeship Services Ltd (Trustee) on behalf of ECap Equities Limited (Lender) | 68717087   | 31.72                    |
| Montana Infrastructure Limited                                  | 50065611                                   | 23.12                    | 23.12                         | 24622915                                | 11.37                    | -   | -  | -  | -  | -                | -                  | -   | 24622915   | 11.37                    |
| Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of HCWLL Trust | 9308160                                    | 4.30                     | 4.30                          | 9308075                                 | 4.29                     | -   | -  | -  | -  | -                | -                  | -   | 9308075  | 4.29                     |
| Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of FDLL Trust  | 5934328                                    | 2.74                     | 2.74                          | 5933651                                 | 2.73                     | -   | -  | -  | -  | -                | -                  | -   | 5933651  | 2.73                     |
| Rupali Gandhi   | 1213515                                    | 0.56                     | 0.56                          | 1200000                                 | 0.55                     | -   | -  | -  | -  | -                | -                  | -   | 1200000  | 0.55                     |
| Nikhil P Gandhi   | 1177757                                    | 0.54                     | 0.54                          | 1172000                                 | 0.54                     | -   | -  | -  | -  | -                | -                  | -   | 1172000  | 0.54                     |
| Bhaves Prataprai Gandhi   | 1177757                                    | 0.54                     | 0.54                          | 1175000                                 | 0.54                     | -   | -  | -  | -  | -                | -                  | -   | 1175000  | 0.54                     |
| Neha Gandhi   | 1171422                                    | 0.54                     | 0.54                          | 1165000                                 | 0.54                     | -   | -  | -  | -  | -                | -                  | -   | 1165000  | 0.54                     |

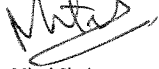
|  |                  |              |              |                  |              |          |          |          |          |              |             |          |                  |              |
|--|------------------|--------------|--------------|------------------|--------------|----------|----------|----------|----------|--------------|-------------|----------|------------------|--------------|
| Grevek Investments and Finance Private Limited | 426500           | 0.20         | 0.20         | 420000           | 0.19         | -        | -        | -        | -        | -            | -           | -        | 420000           | 0.19         |
| Prataprai Shivaji Gandhi                       | 250934           | 0.12         | 0.12         | 0                | -            | -        | -        | -        | -        | -            | -           | -        | 0                | 0.00         |
| Awaita Properties Private Limited              | 227799           | 0.11         | 0.11         | 0                | -            | -        | -        | -        | -        | -            | -           | -        | 0                | 0.00         |
| Pranay Mehta                                   | 625              | 0.00         | 0.00         | 0                | -            | -        | -        | -        | -        | -            | -           | -        | 0                | 0.00         |
| <b>Total</b>                                   | <b>148229452</b> | <b>68.45</b> | <b>68.45</b> | <b>113748859</b> | <b>52.51</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>35131</b> | <b>0.02</b> | <b>-</b> | <b>113713728</b> | <b>52.50</b> |

\* The names of all the promoters, their shareholding in the target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Metropolitan Industries



Mitul Shah  
Authorised Person

Place: Mumbai  
Date: October 17, 2018