

Secretarial Department

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

SDF-24/ /2018-19

04th October 2018

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, MUMBAI – 400 001
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Dear Sir,

Sub: Intimation as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Reserve Bank of India imposes monetary penalty on Federal Bank Limited

This is to inform that the Reserve Bank of India (RBI) has vide letter dated 25th September 2018 received at Bank office on 03rd October 2018, imposed a monetary penalty of Rs 50 million on the Bank for violation of Section 19(2) of Banking Regulation Act, 1949 for exceeding limit in respect of shares pledged as collateral security; and for non-compliance with the directions issued by RBI on (a) reporting of data on Central Repository of Information on Large Credits (CRILC) due to incorrect total exposure in certain accounts, (b) reporting to RBI for assessment under RBS by reporting incorrect data in respect of certain data points under RBS, (c) payment of compensation for delay in resolution of ATM-related customer complaints, while the Customers were reimbursed with the principal amount not compensated for delay in reimbursement, and (d) Know Your Customer / Anti-money Laundering (KYC/AML) norms in respect of operations in BSBID accounts, opening accounts in the name of certain entities and not having PAN or Form No 60 in certain accounts.

This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(l)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 and as mentioned in the order this action was based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transactions.

Please take on record the above under compliance of Regulation 30 of Listing Obligations and Disclosure Requirements.

Thanking you,
Yours faithfully,

Gurish Kumar G .
Company Secretary



The Federal Bank Ltd. Registered Office: Federal Towers, P O Box No.103, Aluva, Kerala, India 683 101
E-mail: secretarial@federalbank.co.in | www.federalbank.co.in | Phone : 0484-2622263 fax:04842623119CIN:

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